Stack's Bowers
AND PONTERIO

The August 2018

Hong Kong Auction

Paper Money

August 6 & 9, 2018
The Mira Hong Kong

Session A - Chinese, Hong Kong & World Paper Money Lots 50001-50350

Lot No.	Price Realized
50001	33,600.00
50002	5,040.00
50003	3,840.00
50004	3,120.00
50005	3,840.00
50006	3,120.00
50007	2,760.00
50008	4,200.00
50009	1,440.00
50010	960.00
50013	900.00
50014	2,280.00
50017	2,880.00
50019	3,600.00
50027	1,140.00
50030	456.00
50033	1,800.00
50034	2,400.00
50039	630.00
50040	4,080.00
50042	960.00
50043	780.00
50045	2,040.00
50046	1,440.00
50047	660.00
50049	336.00
50050	360.00
50051	384.00
50052	1,920.00
50053	840.00
50054	660.00
50055	1,320.00
50056	780.00
50057	960.00
50058	900.00
50059	456.00
50060	1,860.00
50061	780.00
50062	1,020.00
50064	780.00
50065	840.00
50066	13,200.00
50067	13,800.00
50069	960.00
50070	780.00
50071	600.00
50072	780.00
50073	1,560.00
50074	4,800.00
50078	660.00
50079	720.00
50080	900.00
50081	1,140.00
50082	1,320.00
50083	720.00
50084	504.00
50085	720.00
50086	360.00
50087	1,680.00
50088	2,280.00
50089	504.00
50090	750.00
50091	432.00
50092	480.00
50095	2,880.00
50096	690.00
50097	3,600.00
50098	5,760.00
50099	2,160.00
50100	384.00
50101	1,560.00
50102	1,020.00
50103	1,800.00
50104	6,000.00
50106	840.00
50108	600.00
50109	600.00
50110	2,880.00
50112	1,560.00
50113	1,560.00
50114	1,080.00
50116	432.00
50117	4,320.00
50118	2,160.00
50119	1,020.00
50120	840.00
50121	840.00
50122	1,680.00
50123	2,640.00
50124	6,000.00
50125	1,680.00
50127	2,760.00
50131	660.00
50132	312.00
50134	552.00
50135	432.00
50136	360.00
50138	432.00
50140	2,040.00
50141	1,800.00
50142	600.00
50143	360.00
50144	552.00
50145	960.00
50146	1,320.00
50148	720.00
50149	1,170.00
50150	3,360.00
50151	900.00
50152	840.00
50153	6,000.00
50154	1,140.00
50155	720.00
50157	960.00
50158	288.00
50159	600.00
50160	504.00
50161	336.00
50163	750.00
50164	1,560.00
50165	1,110.00
50166	5,280.00
50167	504.00
50168	1,920.00
50169	1,920.00
50170	3,360.00
50171	1,380.00
50172	1,680.00
50173	2,400.00
50174	288.00
50175	432.00
50176	2,040.00
50177	2,640.00
50178	7,200.00
50180	1,560.00
50181	720.00
50183	960.00
50185	810.00
50186	1,320.00
50187	1,440.00
50188	408.00
50190	960.00
50192	2,880.00
50193	5,760.00
50194	2,280.00
50195	1,020.00
50196	1,020.00
50197	600.00
50198	432.00
50199	2,880.00
50200	720.00
50201	1,800.00
50202	1,140.00
50203	780.00
50204	1,080.00
50205	2,160.00
50206	1,440.00
50207	2,280.00
50208	600.00
50209	3,600.00
50210	840.00
50211	408.00
50212	840.00
50213	780.00
50214	1,620.00
50215	504.00
50216	504.00
50217	1,080.00
50218	960.00
50219	1,440.00
50220	456.00
50221	288.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
50223	960.00
50224	780.00
50225	6,000.00
50226	408.00
50227	3,120.00
50228	2,040.00
50229	2,640.00
50230	1,080.00
50231	1,140.00
50232	660.00
50233	1,140.00
50234	660.00
50235	840.00
50236	2,640.00
50237	504.00
50238	1,320.00
50239	1,440.00
50240	1,560.00
50241	900.00
50242	780.00
50243	780.00
50244	3,840.00
50246	780.00
50247	4,320.00
50249	408.00
50250	960.00
50251	360.00
50253	630.00
50261	360.00
50266	384.00
50267	2,880.00
50269	1,680.00
50270	3,120.00
50271	480.00
50273	432.00
50274	288.00
50275	15,600.00
50276	576.00
50277	1,800.00
50278	840.00
50279	2,280.00
50280	1,680.00
50281	1,140.00
50282	5,040.00
50283	10,200.00
50284	5,280.00
50285	2,160.00
50286	2,280.00
50288	7,200.00
50289	288.00
50290	1,560.00
50291	720.00
50292	1,440.00
50293	600.00
50294	384.00
50295	864.00
50296	900.00
50297	900.00
50298	864.00
50299	2,160.00
50300	1,920.00
50302	4,320.00
50305	1,440.00
50306	2,880.00
50310	2,400.00
50312	1,440.00
50314	720.00
50315	3,120.00
50316	432.00
50317	3,360.00
50318	3,120.00
50319	4,800.00
50320	720.00
50322	9,600.00
50323	660.00
50324	720.00
50325	780.00
50327	840.00
50329	6,000.00
50330	2,460.00
50332	780.00
50333	660.00
50335	576.00
50336	384.00
50337	432.00
50338	408.00
50339	1,080.00
50341	600.00
50342	900.00
50344	12,000.00
50345	6,000.00
50346	504.00
50347	480.00
50349	900.00
50350	900.00

Session E - World, Chinese & Hong Kong Paper Money Internet Only Lots 51001-51305

Lot No.	Price Realized
51001	600.00
51002	228.00
51003	216.00
51004	192.00
51005	156.00
51006	85.00
51009	240.00
51010	240.00
51011	240.00
51012	240.00
51013	312.00
51015	480.00
51016	70.00
51017	105.00
51018	180.00
51019	288.00
51021	336.00
51033	312.00
51034	55.00
51035	80.00
51039	432.00
51040	204.00
51041	95.00
51043	240.00
51044	50.00
51046	180.00
51048	216.00
51049	120.00
51050	192.00
51053	156.00
51054	156.00
51055	132.00
51057	95.00
51058	156.00
51059	204.00
51060	105.00
51061	85.00
51062	360.00
51063	80.00
51065	384.00
51066	228.00
51067	80.00
51068	204.00
51069	360.00
51070	100.00
51071	115.00
51072	70.00
51074	192.00
51075	168.00
51076	180.00
51078	75.00
51079	80.00
51080	144.00
51081	90.00
51082	168.00
51087	90.00
51089	132.00
51090	144.00
51091	90.00
51092	85.00
51093	65.00
51094	60.00
51096	80.00
51097	168.00
51098	960.00
51099	288.00
51104	228.00
51105	132.00
51107	80.00
51108	80.00
51109	85.00
51110	80.00
51111	60.00
51112	168.00
51113	105.00
51114	216.00
51116	384.00
51118	264.00
51119	80.00
51120	40.00
51121	65.00
51122	144.00
51124	70.00
51125	65.00
51127	168.00
51129	408.00
51133	312.00
51134	456.00
51135	228.00
51136	115.00
51137	144.00
51138	65.00
51139	216.00
51140	192.00
51141	312.00
51142	228.00
51143	264.00
51144	264.00
51145	264.00
51146	204.00
51152	144.00
51153	240.00
51154	180.00
51156	180.00
51159	90.00
51160	552.00
51162	660.00
51163	576.00
51164	384.00
51167	528.00
51168	132.00
51169	40.00
51170	120.00
51171	132.00
51172	105.00
51175	240.00
51176	216.00
51177	384.00
51178	1,680.00
51179	240.00
51180	240.00
51181	80.00
51182	120.00
51183	144.00
51184	456.00
51185	75.00
51186	180.00
51187	120.00
51188	60.00
51189	264.00
51190	204.00
51191	384.00
51192	120.00
51193	204.00
51194	432.00
51195	456.00
51196	192.00
51197	120.00
51198	216.00
51199	360.00
51201	110.00
51203	480.00
51204	312.00
51205	264.00
51206	288.00
51207	432.00
51208	504.00
51209	504.00
51210	288.00
51211	504.00
51212	264.00
51213	408.00
51214	312.00
51215	312.00
51216	408.00
51217	600.00
51218	288.00
51219	50.00
51221	80.00
51222	480.00
51225	120.00
51226	720.00
51227	132.00
51229	192.00
51230	80.00
51231	360.00
51232	105.00
51233	228.00
51234	600.00
51235	240.00
51236	240.00
51237	264.00
51238	180.00
51239	360.00
51240	360.00
51241	228.00
51242	216.00
51243	360.00
51244	132.00
51245	204.00
51246	288.00
51247	216.00
51248	288.00
51249	168.00
51250	456.00
51251	75.00
51252	360.00
51253	264.00
51255	180.00
51256	144.00
51257	50.00
51258	100.00
51259	240.00
51260	336.00
51261	144.00
51262	80.00
51263	408.00
51264	480.00
51265	80.00
51266	80.00
51267	132.00
51268	192.00
51269	80.00
51270	240.00
51271	204.00
51272	168.00
51273	70.00
51274	750.00
51275	100.00
51276	264.00
51277	288.00
51279	80.00
51280	156.00
51282	132.00
51283	132.00
51284	264.00
51285	288.00
51286	312.00
51287	360.00
51290	360.00
51291	100.00
51292	132.00
51293	192.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
51294	204.00
51295	115.00
51296	204.00
51297	132.00
51298	75.00
51299	240.00
51300	55.00
51301	264.00
51302	144.00
51303	600.00
51304	105.00
51305	264.00

Session B - Vintage Chinese Coins
Lots 60001-60541

Lot No.	Price Realized
60001	720.00
60002	408.00
60003	1,920.00
60004	960.00
60005	13,200.00
60006	4,560.00
60007	480.00
60009	1,680.00
60010	1,500.00
60011	1,560.00
60012	576.00
60013	1,680.00
60014	1,800.00
60015	1,440.00
60016	2,280.00
60017	1,560.00
60018	1,680.00
60019	1,620.00
60020	1,440.00
60021	1,320.00
60022	1,260.00
60023	2,040.00
60024	1,680.00
60025	1,320.00
60026	1,560.00
60027	1,440.00
60028	2,040.00
60029	840.00
60030	2,520.00
60031	1,020.00
60032	3,360.00
60034	1,020.00
60035	1,800.00
60036	72,000.00
60037	2,880.00
60038	1,260.00
60039	384.00
60040	57,600.00
60041	504.00
60042	1,320.00
60043	480.00
60044	1,320.00
60045	1,320.00
60046	504.00
60047	660.00
60048	690.00
60049	408.00
60050	31,200.00
60051	3,600.00
60052	1,560.00
60054	660.00
60055	7,800.00
60056	1,320.00
60057	2,280.00
60058	1,440.00
60059	840.00
60060	840.00
60061	1,440.00
60062	2,400.00
60063	1,440.00
60064	930.00
60065	3,120.00
60066	8,100.00
60067	3,120.00
60068	528.00
60069	576.00
60071	4,080.00
60072	4,080.00
60073	750.00
60074	870.00
60075	720.00
60076	810.00
60077	660.00
60078	552.00
60079	504.00
60080	504.00
60081	1,440.00
60082	1,920.00
60083	1,560.00
60084	1,920.00
60085	1,440.00
60086	2,160.00
60087	2,880.00
60088	18,000.00
60089	2,040.00
60090	1,680.00
60091	4,920.00
60092	3,120.00
60093	2,160.00
60094	3,600.00
60095	7,200.00
60096	7,200.00
60097	4,560.00
60098	5,280.00
60099	5,160.00
60100	8,400.00
60101	1,440.00
60102	900.00
60103	1,320.00
60104	960.00
60105	1,080.00
60106	720.00
60107	960.00
60108	840.00
60109	552.00
60110	3,840.00
60111	1,920.00
60112	1,380.00
60113	1,140.00
60114	2,280.00
60115	1,020.00
60117	1,200.00
60118	216.00
60119	840.00
60120	1,800.00
60121	216.00
60122	1,500.00
60123	5,760.00
60124	14,400.00
60125	48,000.00
60126	18,600.00
60127	2,520.00
60128	1,620.00
60129	780.00
60130	1,020.00
60131	840.00
60132	1,140.00
60133	720.00
60134	2,640.00
60135	2,880.00
60136	1,500.00
60137	900.00
60138	780.00
60139	1,920.00
60140	10,800.00
60141	10,200.00
60142	9,600.00
60144	1,800.00
60145	840.00
60146	2,640.00
60147	6,600.00
60148	1,800.00
60149	2,280.00
60151	1,260.00
60152	1,440.00
60153	1,320.00
60154	600.00
60155	780.00
60156	2,220.00
60157	14,400.00
60158	4,560.00
60159	2,040.00
60160	4,080.00
60161	960.00
60162	408.00
60163	4,080.00
60164	3,120.00
60165	960.00
60166	780.00
60168	1,860.00
60169	1,200.00
60170	1,080.00
60171	504.00
60172	780.00
60173	1,920.00
60174	720.00
60175	8,400.00
60176	4,080.00
60177	3,360.00
60178	1,740.00
60180	552.00
60181	1,560.00
60182	360.00
60183	1,140.00
60184	1,320.00
60185	408.00
60186	1,920.00
60187	228.00
60188	2,160.00
60190	1,920.00
60191	900.00
60192	552.00
60193	660.00
60194	4,080.00
60196	2,400.00
60198	810.00
60199	1,740.00
60200	6,900.00
60201	3,000.00
60202	2,880.00
60203	4,080.00
60204	3,120.00
60205	1,200.00
60206	1,920.00
60207	408.00
60208	1,620.00
60209	56,400.00
60210	6,600.00
60211	1,200.00
60212	3,120.00
60213	552.00
60214	12,000.00
60215	1,020.00
60216	7,800.00
60217	6,000.00
60218	5,520.00
60219	1,440.00
60220	49,200.00
60221	2,640.00
60223	600.00
60224	1,020.00
60225	660.00
60226	4,080.00
60228	1,500.00
60229	480.00
60230	960.00
60231	1,980.00
60232	840.00
60233	660.00
60234	1,020.00
60235	600.00
60236	1,560.00
60237	2,520.00
60238	1,740.00
60239	1,080.00
60241	504.00
60242	600.00
60243	690.00
60244	1,020.00
60245	780.00
60246	1,020.00
60247	480.00
60248	3,600.00
60249	2,880.00
60250	11,400.00
60251	660.00
60252	2,640.00
60254	1,440.00
60255	2,400.00
60256	1,680.00
60257	1,920.00
60258	360.00
60260	660.00
60261	4,080.00
60263	1,440.00
60264	1,680.00
60265	1,320.00
60266	2,640.00
60267	3,600.00
60268	600.00
60269	1,560.00
60270	1,680.00
60271	1,800.00
60272	1,140.00
60275	264.00
60277	2,880.00
60278	870.00
60279	384.00
60280	600.00
60281	2,400.00
60282	576.00
60283	3,360.00
60284	1,680.00
60285	720.00
60286	1,320.00
60287	480.00
60288	2,880.00
60289	9,000.00
60290	576.00
60291	408.00
60292	456.00
60293	1,050.00
60294	900.00
60295	432.00
60296	552.00
60297	384.00
60298	10,200.00
60299	5,760.00
60300	1,800.00
60301	3,120.00
60302	3,000.00
60303	1,560.00
60304	1,800.00
60305	1,320.00
60306	2,640.00
60307	720.00
60308	1,800.00
60309	960.00
60310	1,800.00
60311	3,120.00
60312	1,920.00
60313	1,560.00
60314	4,560.00
60315	3,360.00
60316	1,320.00
60317	20,400.00
60318	720.00
60319	720.00
60320	576.00
60321	4,800.00
60322	1,800.00
60323	1,980.00
60324	3,000.00
60325	1,200.00
60326	900.00
60327	630.00
60328	2,640.00
60329	288.00
60330	1,080.00
60331	1,140.00
60332	3,600.00
60333	43,200.00
60334	21,600.00
60335	13,200.00
60336	21,600.00
60337	23,400.00
60338	18,000.00
60339	11,400.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
60341	2,640.00
60342	2,340.00
60343	2,040.00
60344	1,140.00
60345	1,080.00
60346	1,050.00
60347	20,400.00
60348	28,800.00
60349	18,600.00
60350	4,320.00
60351	18,000.00
60352	18,000.00
60353	16,800.00
60354	4,560.00
60355	3,360.00
60356	1,380.00
60357	1,140.00
60358	690.00
60360	6,600.00
60361	5,760.00
60362	5,160.00
60363	4,080.00
60364	1,320.00
60365	1,050.00
60366	1,920.00
60367	840.00
60368	600.00
60369	660.00
60370	1,140.00
60371	810.00
60372	504.00
60373	13,200.00
60374	5,520.00
60375	2,160.00
60376	2,040.00
60377	2,400.00
60378	1,560.00
60379	1,680.00
60380	1,560.00
60381	1,320.00
60382	1,560.00
60383	3,600.00
60384	2,760.00
60385	6,600.00
60386	6,600.00
60387	31,200.00
60388	3,840.00
60389	3,600.00
60390	3,840.00
60391	2,220.00
60392	2,880.00
60393	2,880.00
60394	1,560.00
60395	576.00
60396	480.00
60397	360.00
60398	456.00
60399	780.00
60400	810.00
60401	22,800.00
60402	18,000.00
60403	2,040.00
60404	3,360.00
60405	1,620.00
60406	1,020.00
60407	630.00
60408	504.00
60409	480.00
60410	528.00
60411	840.00
60412	432.00
60413	1,320.00
60414	2,040.00
60415	1,440.00
60416	480.00
60417	660.00
60418	576.00
60419	2,400.00
60420	1,920.00
60421	1,200.00
60422	1,320.00
60423	1,560.00
60424	1,320.00
60425	720.00
60426	2,160.00
60427	660.00
60428	26,400.00
60429	38,400.00
60430	1,320.00
60431	1,050.00
60432	840.00
60433	960.00
60434	780.00
60435	2,880.00
60436	1,800.00
60437	1,320.00
60438	2,880.00
60439	960.00
60440	960.00
60441	528.00
60442	960.00
60443	660.00
60444	960.00
60445	660.00
60446	630.00
60447	1,860.00
60448	1,170.00
60449	990.00
60450	840.00
60451	960.00
60452	990.00
60453	1,020.00
60454	1,200.00
60455	13,200.00
60456	576.00
60457	552.00
60458	1,800.00
60459	1,080.00
60460	660.00
60461	576.00
60462	19,200.00
60463	9,600.00
60464	7,200.00
60465	7,200.00
60466	5,520.00
60467	4,560.00
60468	2,880.00
60469	3,360.00
60470	9,600.00
60471	4,080.00
60472	1,260.00
60473	1,260.00
60474	1,200.00
60475	870.00
60476	990.00
60477	48,000.00
60478	33,600.00
60479	17,400.00
60480	12,600.00
60481	13,800.00
60482	9,000.00
60483	6,600.00
60484	6,000.00
60485	5,040.00
60486	4,560.00
60487	52,800.00
60488	22,800.00
60489	11,100.00
60490	6,900.00
60491	8,100.00
60492	6,900.00
60493	6,900.00
60495	9,600.00
60496	8,400.00
60497	32,400.00
60498	660.00
60500	3,120.00
60501	780.00
60502	1,320.00
60503	2,160.00
60504	2,880.00
60505	2,160.00
60506	930.00
60507	990.00
60508	780.00
60509	1,110.00
60510	990.00
60511	930.00
60512	1,200.00
60513	720.00
60514	3,840.00
60515	1,140.00
60516	15,600.00
60517	1,680.00
60518	1,560.00
60520	6,000.00
60522	1,560.00
60523	1,680.00
60524	504.00
60525	9,600.00
60526	1,920.00
60527	1,200.00
60528	6,600.00
60529	1,800.00
60530	1,320.00
60531	1,140.00
60532	5,520.00
60533	2,280.00
60534	2,640.00
60535	780.00
60536	2,280.00
60537	552.00
60538	312.00
60539	690.00
60540	2,160.00
60541	3,000.00

Session C - Modern Chinese Coins
Lots 61001-61125

Lot No.	Price Realized
61001	5,520.00
61002	5,040.00
61003	5,520.00
61004	2,640.00
61005	2,880.00
61006	1,680.00
61007	1,680.00
61009	480.00
61010	3,840.00
61011	3,360.00
61012	1,680.00
61013	1,560.00
61014	1,560.00
61015	780.00
61016	2,520.00
61017	2,520.00
61018	2,340.00
61019	2,520.00
61020	2,520.00
61021	1,800.00
61022	1,800.00
61023	720.00
61024	720.00
61025	3,120.00
61026	1,440.00
61027	900.00
61028	930.00
61029	1,500.00
61030	720.00
61031	720.00
61032	720.00
61033	720.00
61034	1,440.00
61035	1,320.00
61036	1,380.00
61037	1,380.00
61038	1,320.00
61039	2,640.00
61041	690.00
61042	1,440.00
61043	3,120.00
61044	5,760.00
61045	1,560.00
61046	900.00
61047	1,320.00
61048	840.00
61049	8,400.00
61051	7,200.00
61052	3,600.00
61053	1,920.00
61054	930.00
61055	504.00
61056	2,280.00
61057	1,020.00
61058	2,400.00
61059	1,200.00
61060	408.00
61062	576.00
61063	66,000.00
61064	1,140.00
61065	1,140.00
61066	1,320.00
61067	600.00
61068	600.00
61069	3,000.00
61070	216.00
61071	2,400.00
61072	7,800.00
61073	1,380.00
61074	1,320.00
61075	2,040.00
61076	1,560.00
61077	480.00
61078	528.00
61079	360.00
61080	3,360.00
61081	528.00
61082	456.00
61083	1,440.00
61084	1,320.00
61085	2,520.00
61086	1,680.00
61087	780.00
61088	900.00
61089	360,000.00
61090	360.00
61091	1,050.00
61092	552.00
61093	1,440.00
61094	3,600.00
61095	1,800.00
61096	660.00
61097	528.00
61098	504.00
61099	45,600.00
61100	6,600.00
61101	5,520.00
61102	2,400.00
61103	780.00
61104	4,080.00
61105	5,760.00
61106	3,360.00
61107	456.00
61108	480.00
61109	630.00
61110	990.00
61111	9,000.00
61112	1,320.00
61113	4,320.00
61114	408.00
61115	930.00
61116	16,800.00
61117	40,800.00
61118	528.00
61119	900.00
61120	1,560.00
61121	504.00
61122	2,340.00
61123	1,920.00
61124	720.00
61125	1,440.00

Session D - Hong Kong & Foreign Coins
Lots 62001-62184

Lot No.	Price Realized
62001	504.00
62002	780.00
62003	3,240.00
62004	1,800.00
62005	3,240.00
62006	1,320.00
62007	1,080.00
62009	15,600.00
62010	1,200.00
62011	1,320.00
62012	1,800.00
62013	13,200.00
62014	1,320.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
62015	360.00
62016	3,120.00
62017	336.00
62018	720.00
62019	840.00
62020	2,640.00
62021	630.00
62022	1,200.00
62023	690.00
62025	1,560.00
62026	4,320.00
62027	960.00
62028	960.00
62029	1,560.00
62030	1,320.00
62031	4,560.00
62032	960.00
62033	1,920.00
62034	630.00
62035	720.00
62036	1,560.00
62037	3,840.00
62038	1,020.00
62039	1,560.00
62041	10,800.00
62042	1,200.00
62043	1,440.00
62044	1,320.00
62046	600.00
62047	720.00
62054	690.00
62055	432.00
62056	2,400.00
62057	840.00
62058	720.00
62059	1,680.00
62060	1,740.00
62061	1,920.00
62062	1,140.00
62063	3,360.00
62064	1,080.00
62065	1,200.00
62066	3,120.00
62067	1,200.00
62068	1,320.00
62069	3,120.00
62070	1,800.00
62071	1,200.00
62072	1,260.00
62073	1,140.00
62074	3,360.00
62075	1,080.00
62076	3,360.00
62077	3,360.00
62078	990.00
62079	990.00
62081	900.00
62082	1,080.00
62083	1,320.00
62084	264.00
62085	1,800.00
62086	900.00
62087	900.00
62088	780.00
62089	384.00
62090	960.00
62091	960.00
62092	5,160.00
62093	336.00
62094	3,720.00
62095	3,360.00
62096	7,200.00
62097	870.00
62098	780.00
62099	1,800.00
62100	900.00
62101	840.00
62102	360.00
62103	840.00
62104	384.00
62106	840.00
62107	870.00
62108	720.00
62109	780.00
62110	1,020.00
62111	900.00
62112	1,200.00
62113	750.00
62114	2,040.00
62115	1,920.00
62116	840.00
62117	690.00
62118	780.00
62119	5,280.00
62120	3,840.00
62121	1,440.00
62122	1,320.00
62123	504.00
62124	2,640.00
62125	480.00
62126	600.00
62127	600.00
62128	600.00
62129	1,920.00
62130	1,560.00
62131	10,200.00
62132	504.00
62133	960.00
62134	960.00
62136	2,400.00
62137	600.00
62138	720.00
62139	1,560.00
62140	2,400.00
62141	3,600.00
62142	288.00
62143	1,560.00
62144	1,320.00
62145	1,980.00
62146	3,840.00
62147	660.00
62148	1,920.00
62149	600.00
62150	2,280.00
62151	360.00
62152	6,600.00
62153	288.00
62154	2,280.00
62155	2,160.00
62156	1,320.00
62157	10,800.00
62158	1,140.00
62159	3,840.00
62160	1,560.00
62161	3,840.00
62162	2,280.00
62165	9,600.00
62166	720.00
62167	228.00
62168	1,020.00
62169	2,160.00
62170	2,400.00
62172	2,400.00
62173	30,000.00
62174	19,200.00
62175	840.00
62176	456.00
62177	2,040.00
62178	660.00
62179	720.00
62180	960.00
62182	1,020.00
62183	6,300.00
62184	720.00

Session F - Hong Kong, Chinese & Foreign Coins Internet Only Lots 63001-63551

Lot No.	Price Realized
63001	336.00
63002	660.00
63003	204.00
63004	156.00
63005	180.00
63006	228.00
63007	600.00
63008	132.00
63009	180.00
63010	360.00
63011	180.00
63012	960.00
63013	80.00
63014	80.00
63017	180.00
63018	144.00
63027	50.00
63028	132.00
63029	132.00
63031	156.00
63032	110.00
63033	312.00
63034	55.00
63036	216.00
63037	264.00
63038	105.00
63039	168.00
63041	132.00
63042	90.00
63043	95.00
63044	216.00
63045	115.00
63046	384.00
63047	228.00
63048	408.00
63049	336.00
63050	156.00
63051	228.00
63052	80.00
63053	80.00
63055	120.00
63056	660.00
63057	70.00
63058	312.00
63059	115.00
63060	132.00
63061	105.00
63062	95.00
63063	384.00
63064	336.00
63065	144.00
63066	336.00
63067	480.00
63068	360.00
63069	288.00
63070	204.00
63071	504.00
63072	480.00
63073	384.00
63074	384.00
63075	384.00
63076	228.00
63077	408.00
63078	456.00
63079	312.00
63080	504.00
63081	480.00
63082	384.00
63083	384.00
63084	360.00
63085	360.00
63086	840.00
63087	408.00
63088	408.00
63089	360.00
63090	336.00
63091	456.00
63092	528.00
63093	336.00
63094	432.00
63095	288.00
63096	360.00
63097	360.00
63098	456.00
63099	80.00
63100	144.00
63101	312.00
63102	432.00
63103	60.00
63104	432.00
63105	132.00
63106	192.00
63107	168.00
63108	132.00
63109	384.00
63110	144.00
63111	55.00
63112	216.00
63113	360.00
63114	192.00
63115	168.00
63116	228.00
63117	456.00
63118	156.00
63119	456.00
63120	192.00
63121	384.00
63122	600.00
63123	384.00
63124	336.00
63125	720.00
63126	990.00
63127	408.00
63128	456.00
63129	312.00
63130	660.00
63131	120.00
63132	144.00
63133	336.00
63134	384.00
63135	384.00
63136	456.00
63137	288.00
63138	216.00
63139	168.00
63140	552.00
63141	690.00
63142	336.00
63143	600.00
63144	240.00
63145	576.00
63146	900.00
63147	115.00
63148	312.00
63149	156.00
63150	110.00
63151	240.00
63152	115.00
63153	600.00
63154	384.00
63155	600.00
63156	264.00
63157	240.00
63158	528.00
63159	312.00
63160	115.00
63161	115.00
63162	384.00
63163	144.00
63164	105.00
63165	55.00
63166	228.00
63167	660.00
63168	204.00
63169	100.00
63170	216.00
63171	216.00
63172	360.00
63173	360.00
63174	600.00
63175	576.00
63176	264.00
63177	2,880.00
63178	840.00
63179	780.00
63180	156.00
63181	168.00
63182	288.00
63183	132.00
63184	110.00
63185	480.00
63186	85.00
63187	204.00
63188	504.00
63189	360.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
63190	288.00
63191	288.00
63192	216.00
63193	192.00
63194	192.00
63195	156.00
63196	156.00
63197	168.00
63198	180.00
63199	576.00
63201	228.00
63202	120.00
63203	132.00
63204	168.00
63205	480.00
63206	576.00
63207	360.00
63208	456.00
63209	480.00
63210	432.00
63211	312.00
63212	384.00
63213	384.00
63214	528.00
63215	264.00
63216	144.00
63217	480.00
63218	660.00
63219	504.00
63220	264.00
63221	408.00
63222	144.00
63223	780.00
63224	264.00
63225	204.00
63226	132.00
63227	840.00
63228	65.00
63229	95.00
63230	3,120.00
63231	192.00
63232	144.00
63233	504.00
63234	95.00
63235	264.00
63236	144.00
63237	456.00
63238	288.00
63239	504.00
63240	240.00
63241	180.00
63243	80.00
63244	360.00
63245	100.00
63246	105.00
63248	168.00
63250	264.00
63251	105.00
63252	264.00
63253	144.00
63254	168.00
63255	312.00
63256	456.00
63257	1,020.00
63258	780.00
63259	120.00
63260	480.00
63261	552.00
63262	192.00
63263	120.00
63264	156.00
63265	204.00
63266	1,440.00
63267	8,400.00
63268	384.00
63269	360.00
63270	660.00
63271	70.00
63272	504.00
63273	600.00
63274	600.00
63275	264.00
63276	120.00
63277	312.00
63278	312.00
63279	384.00
63280	312.00
63281	180.00
63282	132.00
63283	600.00
63284	336.00
63285	336.00
63286	900.00
63287	180.00
63288	144.00
63289	144.00
63290	288.00
63291	660.00
63292	660.00
63293	1,140.00
63294	144.00
63295	288.00
63296	432.00
63297	360.00
63298	432.00
63299	408.00
63300	336.00
63301	384.00
63302	95.00
63303	70.00
63304	504.00
63305	336.00
63306	336.00
63307	264.00
63308	288.00
63309	264.00
63310	312.00
63311	312.00
63312	660.00
63313	504.00
63314	408.00
63315	480.00
63316	432.00
63317	360.00
63318	264.00
63319	180.00
63320	204.00
63321	228.00
63322	132.00
63323	480.00
63324	90.00
63325	360.00
63326	156.00
63327	120.00
63328	480.00
63329	660.00
63330	168.00
63331	384.00
63332	312.00
63333	408.00
63334	504.00
63335	660.00
63336	576.00
63337	384.00
63338	312.00
63339	660.00
63340	216.00
63341	240.00
63342	228.00
63343	228.00
63344	456.00
63345	360.00
63346	384.00
63347	360.00
63348	360.00
63349	360.00
63350	105.00
63351	360.00
63352	120.00
63353	288.00
63354	120.00
63355	528.00
63356	168.00
63357	264.00
63358	216.00
63359	216.00
63360	288.00
63361	336.00
63362	312.00
63363	312.00
63364	312.00
63365	312.00
63366	264.00
63367	264.00
63368	288.00
63369	192.00
63370	204.00
63371	156.00
63372	55.00
63373	312.00
63374	144.00
63375	180.00
63376	168.00
63377	168.00
63378	168.00
63379	144.00
63380	105.00
63381	105.00
63382	95.00
63383	144.00
63384	156.00
63385	85.00
63386	312.00
63387	180.00
63388	180.00
63389	70.00
63390	168.00
63391	105.00
63392	85.00
63393	216.00
63394	105.00
63395	132.00
63396	132.00
63397	132.00
63398	216.00
63399	120.00
63400	70.00
63401	192.00
63402	228.00
63403	180.00
63405	144.00
63406	110.00
63407	110.00
63408	80.00
63409	168.00
63410	228.00
63411	204.00
63412	216.00
63414	168.00
63415	168.00
63416	100.00
63417	90.00
63418	144.00
63419	660.00
63420	60.00
63421	336.00
63423	288.00
63424	204.00
63425	168.00
63426	456.00
63427	360.00
63428	360.00
63429	192.00
63430	60.00
63431	144.00
63432	110.00
63433	100.00
63434	85.00
63435	360.00
63436	144.00
63438	105.00
63439	75.00
63440	240.00
63441	168.00
63442	132.00
63443	144.00
63444	110.00
63445	660.00
63446	528.00
63447	228.00
63448	432.00
63449	408.00
63450	132.00
63451	204.00
63452	408.00
63453	204.00
63454	336.00
63455	504.00
63456	312.00
63457	312.00
63458	336.00
63459	336.00
63460	1,440.00
63461	132.00
63462	156.00
63463	192.00
63464	120.00
63465	240.00
63466	156.00
63467	1,080.00
63468	156.00
63469	132.00
63470	840.00
63471	132.00
63472	105.00
63473	408.00
63474	408.00
63475	156.00
63476	900.00
63477	216.00
63478	216.00
63479	312.00
63480	312.00
63481	312.00
63482	336.00
63483	432.00
63484	336.00
63485	432.00
63486	312.00
63487	384.00
63488	432.00
63489	408.00
63490	264.00
63491	408.00
63492	384.00
63493	264.00
63494	360.00
63495	264.00
63496	168.00
63497	384.00
63498	264.00
63499	264.00
63500	960.00
63501	180.00
63502	408.00
63503	456.00
63504	780.00
63506	85.00
63507	504.00
63508	408.00
63509	408.00
63510	120.00
63511	85.00
63512	156.00
63513	228.00
63514	156.00
63516	456.00
63517	192.00
63518	630.00
63519	240.00
63520	720.00
63521	432.00
63522	552.00
63523	204.00
63524	720.00
63525	504.00
63526	216.00
63527	552.00
63528	120.00
63529	132.00
63530	456.00
63531	720.00
63532	180.00
63533	105.00
63534	180.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
63535	288.00								
63536	900.00								
63537	336.00								
63538	100.00								
63539	384.00								
63540	288.00								
63541	95.00								
63542	780.00								
63543	408.00								
63544	85.00								
63545	192.00								
63546	240.00								
63547	240.00								
63548	120.00								
63549	336.00								
63550	408.00								
63551	600.00								

Final Bids Include Buyer's Premium.

Stack's Bowers Galleries
Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
August 14-18, 2018	Stack's Bowers Galleries – *World Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Philadelphia, PA	*Request a Catalog*
August 14-18, 2018	Stack's Bowers Galleries – *U.S. Coins & Currency* An Official Auction of the ANA World's Fair of Money Philadelphia, PA	*Request a Catalog*
August 29, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	August 13, 2018
September 26, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	September 10, 2018
October 17, 2018	Collectors Choice Online Auction – *Ancients, World Coins & Paper Money* StacksBowers.com	September 14, 2018
October 24-26, 2018	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	August 28, 2018
October 31, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	October 10, 2018
November 20, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	October 31, 2018
December 19, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	November 28, 2018
January 11-12, 2019	Stack's Bowers Galleries – *Ancient, World Coins & Paper Money* An Official Auction of the NYINC New York, NY	November 6, 2018
February 27-March 2, 2019	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	December 31, 2018
April 1-3, 2019	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	January 29, 2019
May 22-24, 2019	Stack's Bowers Galleries – *U.S. Coins* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	March 26, 2019
August 6-9, 2019	Stack's Bowers Galleries – *World Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 7, 2019
August 6-9, 2019	Stack's Bowers Galleries – *U.S. Coins & Currency* An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 7, 2019
August 19-21, 2019	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 21, 2019

Stack's Bowers and Ponterio presents

The August 2018 Hong Kong Auction

Paper Money

August 6 & 9, 2018

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong

California Office
1231 E. Dyer Road, Ste 100
Santa Ana, CA 92705
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office
123 W. 57th St.
New York, NY 10019
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office
P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office
Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, HK
Telephone: +011.852.2117.1191

Paris Office
Telephone: +33 6 14 32 3177

South Carolina Office
Telephone: 864.520.2208

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競投方式

現場拍賣會開始之前

在現場拍賣會開始之前，提供多種競投方式。

傳真／郵寄競投表

填寫隨附的競投表，郵寄或傳真至本公司。 若為郵寄，請為郵政派遞預留充分時間。

郵寄收件人： Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
傳真：+1.949.253.4091

香港 辦公室:
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
傳真： 852.2117.4292

電話

致電 +1.949.253.0916 / 852.2117.1191 聯絡 Stack's Bowers and Ponterio

互聯網

檢視額外影像，並向閣下的個人追蹤清單添加項目。 閣下還可報出競投價，並實時檢查狀況。
請瀏覽我們的網站 www.stacksbowers.com. 或登錄首席收藏 www.shouxi.com/SBP 瀏覽中文高清預展。

現場拍賣會期間

親自出席

拍賣會地點: The Mira Hong Kong
尖沙咀彌敦道118號
九龍・香港
電話: 852.2368.1111

實時網上競投

Stack's Bowers and Ponterio將為本次拍賣會提供實時網上競投。 我們強烈建議閣下在拍賣會開始之前至少 48 小時在 www.stacksbowers.com 網站登記以參加競投。

電話實時競投

如果閣下欲在現場拍賣會期間以電話方式競投，請在現場拍賣會開始之前至少 48 小時登記。 Stack's Bowers and Ponterio 將詢問閣下有意競投的拍賣品編號及完整的聯絡資料。 Stack's Bowers and Ponterio 將在拍賣會期間致電閣下，以便閣下透過本公司的代表實時參加競投。 此項服務僅限於估價為$2500 美元或以上的拍賣品，我們對此謹表歉意。 如果閣下欲作出電話實時競投安排，請致電 +1.949.253.0916，852.2117.1191 聯絡客戶服務部或發送電子郵件至 info@stacksbowers.com ， infoHK@stacksbowers.com。

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
Fax: 949.253.4091

Hong Kong Office:
Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, HK
Fax: +011.852.2117.4292

Phone

Telephone Stack's Bowers and Ponterio at 949.253.0916 / +011.852.2117.1191

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com. Or you can visit www.shouxi.com/SBP for simplified Chinese version.

During the Live Auction

Attend in Person

Auction Event: The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: +011.852.2368.1111

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at $2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916, +011.852.2117.1191 or email info@stacksbowers.com, infoHK@stacksbowers.com.

2018年8月香港拍賣會
2018年8月6和9日

預展
加州聖塔安娜市總公司（敬請預約）：2018年7月13，16-19日（上午9:00至下午 5:00）
香港辦事處 （敬請預約）：2018年7月30日至8月3日（上午11:00至下午5:00）
香港預展地點及時間：
地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室
日期：2018年8月4-8日

8月4日星期六
上午9:00至下午 7:00

8月5日星期日
上午9:00至下午 7:00

8月6日星期一
上午9:00至下午 7:00

8月7日星期二
上午9:00至下午 7:00

8月8日星期三
上午9:00至下午 7:00

拍賣會地點
香港美麗華酒店 The Mira Hong Kong
九龍尖沙咀彌敦道118號
電話：852.2368.1111

香港 辦公室
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
電話：852.2117.1191

拍賣會詳情
香港美麗華酒店3樓1-3號房

A節 – 中國、
香港及世界各國紙幣
2018年8月6日星期一
下午1:00開始，HKT香港當地時間
(2018年8月5日星期日
下午10:00開始，PT美西當地時間)
拍賣 50,001-50,350

B節 – 中國機制幣 ★
2018年8月7日星期二
上午10:00開始，HKT香港當地時間
(2018年8月6日星期一
下午7:00開始，PT美西當地時間)
拍賣品 60,001-60,541

C節 – 中國現代金銀幣 ★
2018年8月8日星期三
上午10:00開始，HKT香港當地時間
(2018年8月7日星期二
下午7:00開始，PT美西當地時間)
拍賣品 61,001-61,125

D節 – 香港和外國錢幣 ★
2018年8月8日星期三
下午1:00開始，HKT香港當地時間
(2018年8月7日星期二
下午10:00開始，PT美西當地時間)
拍賣品 62,001-62,184

E節 – 世界、中國及香港紙幣
限網上出價
2018年8月9日星期四
上午9:00開始，HKT香港當地時間
(2018年8月8日星期三
下午6:00開始，PT美西當地時間)
拍賣品 51,001-51,305

F節 – 香港、中國及外國錢幣
限網上出價 ★
2018年8月9日星期四
中午12:00開始，HKT香港當地時間
(2018年8月8日星期三
下午9:00開始，PT美西當地時間)
拍賣品 63,001-63,551

★請參考本次2018年8月香港拍賣的另一本圖錄，以獲取錢幣拍賣品列表及詳情。
拍賣整體日程已於StacksBowers.com網站上列明。

拍賣品領取時間
拍賣品在尖沙咀彌敦道132號美麗華廣場A座16樓1603室香港辦事處領取。 時間：2018年8月7-10日

8月7日星期二
上午10:00 – 下午5:00

8月8日星期三
上午10:00 – 下午5:00

8月9日星期四
上午10:00 – 下午5:00

8月10日星期五
上午10:00 – 下午5:00

拍賣目錄現場價格每本港幣200元。

The August 2018 Hong Kong Auction

August 6 & 9, 2018

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA Office (by appointment only) as follows: July 13 & 16-19 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows: July 30-August 3 (11:00 AM - 5:00 PM)

Lot Viewing at the Hong Kong Office: August 4-8
Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong, as follows:

Saturday, August 4	Sunday, August 5	Monday, August 6	Tuesday, August 7	Wednesday, August 8
9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT

Auction Location

The Mira Hong Kong
118 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong
Tel: +011.852.2368.1111

Hong Kong Office Location

Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road, Tsim Sha Tsui, Kowloon, HK
Tel: +011.852.2117.1191

Auction Details

The Auction will be conducted at the Mira Hong Kong Function Room 1-3, 3rd Floor, as follows:

Session A - Chinese, Hong Kong & World Paper Money
Monday, August 6, 2018
1:00 PM Hong Kong Time
(Sunday, August 5, 2018
10:00 PM Pacific Time)
Lots 50,001-50,350

Session B - Vintage Chinese Coins★
Tuesday, August 7, 2018
10:00 AM Hong Kong Time
(Monday, August 6, 2018
7:00 PM Pacific Time)
Lots 60,001-60,541

Session C - Modern Chinese Coins★
Wednesday, August 8, 2018
10:00 AM Hong Kong Time
(Tuesday, August 7, 2018
7:00 PM Pacific Time)
Lots 61,001-61,125

Session D - Hong Kong & Foreign Coins ★
Wednesday, August 8, 2018
1:00 PM Hong Kong Time
(Tuesday, August 7, 2018
10:00 PM Pacific Time)
Lots 62,001-62,184

Session E - World, Chinese & Hong Kong Paper Money Internet Only
Thursday, August 9, 2018
9:00 AM Hong Kong Time
(Wednesday August 8, 2018
6:00 PM Pacific Time)
Lots 51,001-51,305

Session F - Hong Kong, Chinese & Foreign Coins Internet Only★
Thursday, August 9, 2018
12:00 PM Hong Kong Time
(Wednesday, August 8, 2018
9:00 PM Pacific Time)
Lots 63,001-63,551

★ Please refer to our other August 2018 Hong Kong auction catalog for a listing of Chinese and Asian Coin Sessions. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office: August 7-10
Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong, as follows:

Tuesday, August 7	Wednesday, August 8	Thursday, August 9	Friday, August 10
10:00 AM - 5:00 PM HKT	10:00 AM - 5:00 PM HKT	10:00 AM - 5:00 PM HKT	10:00 AM - 5:00 PM HKT

Catalog pick up on site is HKD 200.

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品（最低美金20元）。 此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 10,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。 在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款支付。

- 未使用的保證金將會及時退還予競投人。

可接受的付款方式

- 我們歡迎以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，以美元及港元結算。
  - 本次拍賣會不接受現金付款。
  - 接受以信用卡或Paypal支付美元2,500或以下的發票。
  - 接受以Union Pay儲蓄卡支付美元10,000或以下的發票。
  - 所有發票將以美元出具。 若以港元支付，Stack's Bowers and Ponterio 將以銀行扣除費用後向本公司支付的金額作為閣下的發票金額。

Bank Wire Information for
US Dollars to our US Account:
美國帳號（美元）
收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

Bank Wire Information for
US Dollars to our US Account:
美國帳號（美元）
適合國際匯款
所有國際匯款*，請電匯至以下銀行:
收款銀行: OneWest Bank, N.A.
銀行地址: 75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號: 1311011385
受款公司名:
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
香港帳號（港幣）
收款銀行: BANK OF CHINA (HONG KONG) LIMITED
銀行地址: Bank of China Tower,
1 Garden Road, Central, Hong Kong
銀行編號: 012 (for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 012-875-2-005220-3
國際電碼 Swift Code: BKCHHKHHXXX

***所有國際匯款（美國境外）必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。**

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件infohk@stacksbowers.com。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of $20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US$10,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
    - Cash payments **ARE NOT** accepted.
    - Credit cards or Paypal will be accepted for invoices below $2,500 USD.
    - Union Pay Debit Card will be accepted for invoices below $10,000 USD.
    - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Bank Wire Information for US Dollars to our US Account:
CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
For incoming international wires
For Foreign Banks*, please direct your bank wire transfer to
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
BANK OF CHINA (HONG KONG) LIMITED
Bank of China Tower,
1 Garden Road, Central,
Hong Kong
Bank Code: 012 (for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 012-875-2-005220-3
International Routing
Swift Code: BKCHHKHHXXX

**Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.*

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

Stack's Bowers and Ponterio

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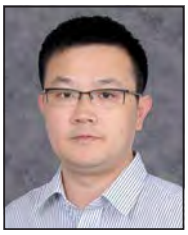

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Welcome to The August 2018 Hong Kong Auction

Welcome to our August 2018 Hong Kong Auction Catalog for Paper Money. As always, we are offering an exceptional amount of scarce and high quality material. A few pieces have never been offered at public auction, while others are among the finest graded for their type.

We have a history of presenting great condition Ming Dynasty notes, however, this sale, we also offer an incredible condition 1287 2 Kuan from the Yuan Dynasty in lot 50001 kicking off the sale! A 1908 Ta-Ching 10 Dollar specimen, unlisted in Pick, is found in Lot 50023, immediately following a 5 Dollar 1908 specimen in lot 50022, and preceding a 1 Dollar Specimen in lot 50024. All three of these pieces have the Kirin overprint.

A trio of extremely rare International Banking Corporation Proofs are presented in lot 50126. A Scarce Malaysia 1000 Dollar first issue specimen that has been held privately is available in lot 50288.

In addition to rare notes, we have a plethora of Fancy Serial Numbers, Sheets, and Errors that are sure to please collectors of eccentric pieces or oddities. One country that particularly stands out for Fancy Serial Numbers in this sale is the United States of America. In that section we are offering an exceptional Solid 8 Serial Numbered Denomination set in lot 50343, followed by some other fancy serial number groups. The catalog also features a strong showing of Fancy Serial Numbered notes from India.

Many other highlights will be found throughout this catalog from countries spanning the globe. It is a very diverse sale, with something for every type of collector.

As always, happy bidding!

Aris Maragoudakis

歡迎來到2018年8月香港紙幣拍賣！我們一如既往地為大家呈現衆多舉世罕見、品相上佳的紙幣。本圖錄中的部分拍品從未於公開拍賣中面市，更有一些獲該版別的最高評分。

大明寶鈔一貫是拍賣中的焦點，我們這次也有幸上拍數枚。但值得注意的是，本次拍賣的首件拍品50001，是一件1287年的貳貫至元寶鈔，品相令人驚嘆。50022號拍品為光緒三十四年大清戶部銀行伍圓樣票；50023號為同年拾圓樣票，未獲收錄；50024則為壹圓樣票。以上三枚均為吉林加蓋。

50126號拍品為一組三枚美商花旗銀行壹、伍、拾圓單面樣張，十分稀罕。50288號則為一枚難得馬來西亞壹仟圓首系列樣張，出自藏家之手。

除珍罕紙品外，我們還將呈現多組獨特編號紙幣、連體鈔、錯幣等，定能滿足這些領域藏家的喜好。其中最引人矚目的當屬50343號全8序列號美鈔，另有多組印度趣味號碼紙幣也值得注意。

亮點衆多，篇幅有限，不一一贅述。本場拍賣匯集全球各地發行的紙鈔，是本行史上少有的洋洋大觀，相信每位藏家都能找到心中所愛。

競投愉快！

Aris Maragoudakis

富有歷史意義和精美的世界
錢幣以及古幣珍品拍賣和直銷

歡迎前往本司官網www.StacksBowers.com瀏覽各場拍賣會的電子圖錄。

八十多年來，Stack's Bowers Galleries領銜全球錢幣市場，致力於古錢、世界錢幣和紙幣的買賣。本公司還有幸呈現了數場世界頂級的錢幣典藏系列拍賣盛會，其中包括黃華樞收藏系列、the Louis E. Eliasberg, Sr.世界金幣收藏系列、the Robert O. Ebert收藏系列、the Thos. H. Law收藏系列、the Q. David Bowers中國銅幣收藏系列等等。

我們相信，拍賣市場正值繁榮，本司近期數件拍品破紀錄的成交價便是最有力的佐證。展望未來，我們信心十足。若您有意委托任意藏品或整個收藏，敬請聯絡我們的錢幣專家，携手實現頂級市場價值。若您有意在本司拍賣中競投，亦可於官方網站www.StacksBowers.com查詢拍賣日程。

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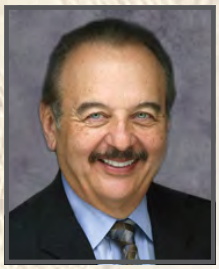

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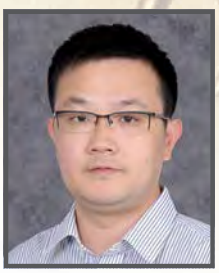

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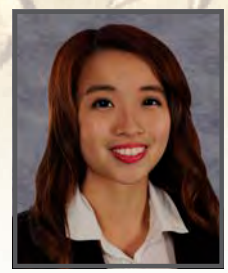

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Order of Sale

Session A - Chinese, Hong Kong & World Paper Money
Monday, August 6, 2018
1:00 PM Hong Kong Time
(Sunday, August 5, 2018
10:00 PM Pacific Time)
Lots 50,001-50,350

Category	Lot Number
CHINESE PAPER MONEY	**50001-50350**
CHINA–EMPIRE	50001-50025
CHINA–REPUBLIC	50026-50051
CHINA–PEOPLE'S REPUBLIC	50052-50105
CHINA–TAIWAN	50106-50107
CHINA–PUPPET BANKS	50108-50111
CHINA–FOREIGN BANKS	50112-50127
CHINA–PROVINCIAL BANKS	50128-50141
CHINA–COMMUNIST BANKS	50142-50153
CHINA–MILITARY	50154
CHINA–MISCELLANEOUS	50155-50159
HONG KONG PAPER MONEY	**50160-50180**
WORLD PAPER MONEY	**50181-50350**
BANGALADESH	50181
BRITISH NORTH BORNEO	50182
BRUNEI	50183-50184
BURMA	50185
CAMBODIA	50186
CEYLON	50187-50190
FRENCH INDO-CHINA	50191-50193
INDIA	50194-50264
INDONESIA	50265-50266
IRAQ	50267
JAPAN	50268-50274
KOREA	50275
MACAU	50276-50277
MALAYA	50278-50280
MALAYA AND BRITISH BORNEO	50281-50284
MALAYSIA	50285-50294
MONGOLIA	50295-50300
NETHERLANDS INDIES	50301-50308
NEW CALEDONIA	50309
NEW ZEALAND	50310
OMAN	50311
PAKISTAN	50312-50313
PHILIPPINES	50314-50316
PORTUGUESE INDIA	50317-50320
RUSSIA–EAST SIBERIA	50321
SINGAPORE	50322-50329
SOLOMON ISLANDS	50330
SOUTH KOREA	50331-50332
STRAITS SETTLEMENTS	50333-50336
THAILAND	50337-50342
UNITED STATES	50343-50345
VIET NAM, SOUTH	50346-50348
MIXED LOTS	50349-50350

Session E - World, Chinese & Hong Kong Paper Money Internet Only
Thursday, August 9, 2018
9:00 AM Hong Kong Time
(Wednesday August 8, 2018
6:00 PM Pacific Time)
Lots 51,001-51,305

Category	Lot Number
WORLD PAPER MONEY	**51001-51166**
AUSTRALIA	51001
BAHRAIN	51002
BHUTAN	51003-51006
CAMBODIA	51007
CANADA	51008
CEYLON	51009-51013
FALKLAND ISLANDS	51014
FRENCH ANTILLES	51015
FRENCH INDO-CHINA	51016-51019
GUERNSEY	51020
INDIA	51021-51039
INDONESIA	51040-51043
IRAN	51044
JAPAN	51045-51054
KOREA, SOUTH	51055
KUWAIT	51056
LAOS	51057-51058
MACAU	51059-51066
MALAYA	51067-51073
MALAYA AND BRITISH BORNEO	51074-51075
MALAYSIA	51076-51094
MONGOLIA	51095-51096
NETHERLANDS INDIES	51097-51098
OMAN	51099
PAKISTAN	51100-51103
PHILIPPINES	51104-51110
RUSSIA–SOUTH RUSSIA	51111
SARAWAK	51112-51113
SAUDI ARABIA	51114
SEYCHELLES	51115
SINGAPORE	51116-51128
SOUTH KOREA	51129
SRI LANKA	51130-51131
STRAITS SETTLEMENTS	51132
SWEDEN	51133
THAILAND	51134-51144
TIBET	51145-51146
TUNISIA	51147-51149
UNITED ARAB EMIRATES	51150
UNITED STATES	51151-51152
VIETNAM	51153
VIET NAM, SOUTH	51154-51156
MIXED LOTS	51157-51165
CHINESE PAPER MONEY	**51166-51305**
CHINA–EMPIRE	51166
CHINA–REPUBLIC	51167-51202
CHINA–PEOPLE'S REPUBLIC	51203-51226
CHINA–TAIWAN	51227-51228
CHINA–PUPPET BANKS	51229-51233
CHINA–FOREIGN BANKS	51234-51237
CHINA–PROVINCIAL BANKS	51238-51264
CHINA–COMMUNIST BANKS	51265-51274
CHINA–MILITARY	51275-51276
CHINA–MISCELLANEOUS	51277-51286
HONG KONG PAPER MONEY	**51287-51305**

Please refer to our other August 2018 Hong Kong auction catalog for a listing of Chinese and Asian Coin Sessions.
View our entire auction schedule online at StacksBowers.com.

Session A

Chinese, Hong Kong & World Paper Money

中國、香港及世界各國紙幣

Monday, August 6, 2018 1:00 PM Hong Kong Time
Sunday, August 5, 2018 10:00 PM Pacific Time

Chinese Paper Money ..... Lots 50001-50159
Hong Kong Paper Money ..... Lots 50160-50180
World Paper Money ..... Lots 50181-50350

Chinese Paper Money

Yuan Dynasty 2 Kuan
至元通行寶鈔貳貫

CHINA—EMPIRE

50001

Yuan Dynasty. 2 Kuan, 1287. P-UNL. (S/M #C167-1) Large vertical format printed on mulberry paper. 20 strings of cash coins at center with large red stamped seal over. Bank name top center. Ornate bordering design and text at lower center with additional stamped seal. A note that predates the famous Ming Dynasty notes by nearly 100 years. This is one of the finer of such a note we have seen and certainly will be a focal point in any collection it enters.

The Yuan Dynasty lasted from 1271 to 1368 with two emperors with Kublai Khan being in power during this notes circulation period. This note is a miracle of survival and presents one of the most significant Chinese banknote offerings we have handled. A slightly smaller format than the later Ming Dynasty One Kuan note and is with a blank back, aside from a few stamped seals. PCGS GSG mentions Major Repair, Re-Colored which seems to be a common theme among these scarce pieces.

至元通行寶鈔貳貫。 大幅面豎版鈔，桑紙製，二十串錢面值，大型紅色印章加蓋，正上方為銀號名。花邊環繞，下方中部亦有文字及印章。此枚紙鈔出現時間比大明寶鈔早100餘年，更是我們經手的同款中品相較佳的一枚，定是任何集藏的焦點。元朝由1271年建朝，1368年覆滅，歷經兩名皇帝統治，此枚紙鈔便印於忽必烈汗治下，能保存至今，實屬奇跡。體量比大明寶鈔壹貫較小，背面無字，僅有幾枚印章。PCGS標明修補和重繪，是同款中常見的問題。

PCGS GSG Genuine. Details. Major Repair, Re-Colored.....$30,000-$35,000

Gorgeous Ming Dynasty 1 Kuan
上品大明寶鈔壹貫

CHINA—EMPIRE

50002

Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20) One of the nicer Ming Dynasty notes we are offering this sale, with great detail and pronounced impressions. Small splits mentioned by PCGS Currency on the holder but this is very typical for the type. Great quality paper save for the edge splits.

洪武年大明通行寶鈔壹貫。 本次拍賣中高品相大明寶鈔之一，細節明晰，觀之悅目。稍有撕裂，在同款中常見。紙質佳。

PCGS Currency Very Fine 35. ..... $4,000-$6,000

50003

Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20) Ming notes above the VF20 range are always difficult to obtain, particularly free of many comments from the grading service. This note is only limited by small splits mentioned on the reverse.

洪武年大明通行寶鈔壹貫。 高於VF 25分的大明寶鈔實難獲取。同款通常還會被評級公司特別指出數個瑕疵，而此枚僅有微小撕裂。

PCGS Currency Very Fine 30. ..... $3,000-$4,000

50004

Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20) Another nice example of the popular AA10 1 Kuan seen here with merely mentions of trimmed edges, and minor edge damage on the reverse side of the PCGS Currency holder.

洪武年大明通行寶鈔壹貫。 另一難得的大明寶鈔壹貫，邊緣有修剪和小傷。

PCGS Currency Very Fine 25. ..... $2,500-$3,500

CHINA—EMPIRE

50005

Ming Dynasty. 1 Kuan, 1368-1399. P-AA10. (S/M #T36-20) This note is always in demand, regardless of condition. Mid-grade examples such as this offering are becoming increasingly in demand as higher grade material has soared in price as of late. Shown with still pleasing detail of the large impression and suffering only from a repair as mentioned by PCGS GSG in the comments section.

洪武年大明通行寶鈔壹貫。 無論何種品相，此款大明寶鈔都極受歡迎。由於高分者近期價格飆升，如此拍品般的中評同款市場漸佳。細節仍悅目，僅有一處修補。

PCGS GSG Very Fine 25 Details. Repair. .....$2,500-$3,000

50006

Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20) This Ming note is docked on the reverse side of the holder for edge and internal tears, most noticeably at center left. Also mentioned in the comments section is a sticker adhered to the back found at the lower left of the reverse side.

洪武年大明通行寶鈔壹貫。 此拍品中部有撕裂，居中靠左處尤甚，背面左下方有一貼紙。

PCGS Currency Fine 15. .....$1,000-$2,000

CHINA—EMPIRE

50007

Ming Dynasty. 1 Kuan, 1368-99. P-AA10. (S/M#T36-20) A pleasing piece that shows largely intact with a nice impression of the design. A few areas of splits, tears and minor damage mentioned on the holder that are typical for the type. Repairs also mentioned. Overall, deep black impressions throughout the piece.

洪武年大明通行寶鈔壹貫。 賞心悅目的一枚，設計主體保留相對完整。有邊緣及內部撕裂、小損傷，均是同款中常見的問題，另有修補。整體色澤濃麗。

PCGS Currency Fine 15. .....$2,000-$3,000

Scarce Empire A1d - 64 OPQ

罕見大清寶鈔 A1d 評分64 OPQ

50008

Ta Ch'ing Pao Ch'ao. 500 Cash, 1856. P-A1d. (S/M#T6-30) An outstandingly appealing Empirical note with a well defined impression and bold inks throughout. We cannot recall handling an example this nice, with complete originality. Typical spindle holes at top. We imagine this note will see a strong response from seasoned collectors as a result of the degree in difficulty at obtaining an example of this quality.

咸豐六年大清寶鈔伍百文。 品相非凡，圖案纖毫畢現，墨印深刻。本行從未經手過如此精美、保存如初的珍品。頂部帶常見針孔。此枚品相絕佳，難得一見，定能引起經驗豐富的藏家激烈競拍。

PCGS GSG Choice Uncirculated 64 OPQ....$4,000-$5,000

CHINA—EMPIRE

50009

Ta Ch'ing Pao Ch'ao. 500 Cash, Yr. 7 (1857). P-A1e. Locating any examples of this series, regardless of denomination can be a chore if fully original paper is desired. This note shows just that trait with brilliant impressions of the stamps and primary design and strong original paper.

咸豐六年大清寶鈔伍百文。 原紙少見，任何面值均罕。此枚印章及主設計依然清晰，原紙。

PCGS GSG Choice Extremely Fine 45 OPQ. ..... $800-$1,200

50010

Ta Ch'ing Pao Ch'ao. 500 Cash, 1857. P-A1e. (S/M #T6-40) A vertical format 500 Cash from the China Empire. Scarce this pleasing even in this more available date.

咸豐柒年大清寶鈔伍百文。 直式大清寶鈔500文。即使是常見日期發行，如此悅目品質也十分稀罕。

PCGS GSG Choice Extremely Fine 45..... $800-$1,200

50011

Ta Ch'ing Pao Ch'ao. 1000 Cash, Yr. 7 (1857). P-A2e. The actual circulation is quite minimal on this offering with the look of a substantially higher grade. Toned paper and faded ink tones are the only drawbacks readily apparent.

咸豐柒年大清寶鈔壹千文。 流通痕跡很少，應值更高評分，唯紙鈔經氧化，墨色稍褪。

PCGS GSG Very Fine 20 Details. Pinholes, Toned Paper.....$600-$800

50012

Ta Ch'ing Pao Ch'ao. 1000 Cash, 1858. P-A2f. (S/M T6-50) A nice example with bold detail throughout. Minimal touches of circulation. At issue spindle holes at top center.

咸豐捌年大清寶鈔壹千文。 精美票券，細節清晰深刻。小處流通痕跡，頂部中間少許紡錘孔。

PCGS GSG Choice Extremely Fine 45..... $800-$1,200

CHINA—EMPIRE

50013

Ta Ch'ing Pao Ch'ao. 1000 Cash, Yr. 8 (1858). P-A2f. Impressive appeal and inks throughout with circulation that would suggest a much higher grade. Difficult with this much appeal.

咸豐捌年大清寶鈔壹千文。 雖經流通但美觀依然，墨色濃烈，應值更高評分。難尋如此高階品相。

PCGS GSG Choice Very Fine 35.....$1,000-$1,500

50014

Ta Ch'ing Pao Ch'ao. 1500 Cash, 1854. P-A3a. (S/M T6-12) A difficult one year denomination that is highly scarce when compared to the 500, 1000 & 2000 Cash notes of the same series. A tremendously clear impression and lovely detail of the stamped seals.

咸豐肆年大清寶鈔壹千伍百文。 與同系列的伍百、壹千、貳千相比，此乃難得一見的一年面額。外觀設計精妙絕倫，印章細節清晰深刻。

PCGS GSG Choice Very Fine 35.....$1,250-$1,750

50015

Ta Ch'ing Pao Ch'ao. 2000 Cash, Yr. 7 (1857). P-A4e. A difficult note to obtain bearing an "OPQ," designation and this lightly circulated example shows a terrific impression and original paper throughout. Sharp seals and a note that is note located this pleasing in terms of paper quality often.

咸豐柒年大清寶鈔壹千文。 難尋OPQ，輕微流通痕跡，印刷精美，原紙。印章清楚，紙質完美。

PCGS GSG About Uncirculated 53 OPQ.....$1,000-$1,500

50016

Ta Ch'ing Pao Ch'ao. 2000 Cash, 1857. P-A4e. (S/M#T6-42) Minor circulation, but still a strong impression. Typical spindle hole at top center. Repair mentioned in the comments section.

咸豐柒年大清寶鈔貳千文。 輕微流通痕跡，難掩奪目光彩。頂端中間帶常見細孔。經修復。

PCGS GSG Very Fine 20 Details. Repair. .....$600-$800

CHINA—EMPIRE

50017

Ta Ch'ing Pao Ch'ao. 2000 Cash, 1858. P-A4f. (S/M#T6-51) Terrific detail throughout the design throughout and sharp stamped seals. Typical spindles hole at top. Always a highly collected Empirical type.

咸豐捌年大清寶鈔貳千文。 圖案細節精美絕倫，印章細節銳利清晰。頂部帶此版常見針孔。一直備受歡迎的大清帝國鈔票。

PCGS GSG Choice Uncirculated 64 OPQ. ..... $1,500-$2,000

50018

Ta Ch'ing Pao Ch'ao. 2000 Cash, 1858. P-A4f. The note is found with a striking impression of the design and bold overprinted details. PCGS GSG mentions Tape Removed in the comments.

咸豐捌年大清寶鈔貳千文。 設計非常引人入勝，加蓋深邃。PCGS GSG標示有膠帶撕除痕跡。

PCGS GSG Very Fine 30 Details. Tape Removed. ..... $800-$1,200

50019

Hu Pu Kuan P'iao. 1 Tael, 1854. P-A9b. Always a desirable Board of Revenue series note that shows in a very large vertical format with ornate blue frame and red stamped seals. Mostly even wear and just a touch of glue, and writing in pencil mentioned in the comments.

咸豐肆年戶部官票壹兩。 廣受歡迎的戶部官票系列，大幅直式，華麗藍色邊框相襯，紅色印章加蓋。均勻磨損，僅有小處膠漬及鉛筆字跡。

PCGS GSG Very Fine 30 Details. Glue, Writing in Pencil. ..... $2,000-$3,000

CHINA—EMPIRE

50020

Ta Ching Government Bank. 1 Dollar, 1906. P-A62. (S/M#T10-) Chinanfu-Chefoo. The second we have handled from this rare branch location, and the first catalog number for this issuer in the SCWPM. All issued notes of this design are scarce to rare, and this 1906 dated piece is certainly a note that is missing in most collections. Heavy circulation but considerable appeal for the technical grade.

光緒三十二年大清戶部銀行壹圓。 濟南府-煙台。此枚發行分行地址少見，本行第二次經手此版票券，SCWPM首次收錄此發行銀行編號。同版別設計的發行票券十分稀罕，此1906年發行日期版別亦是其中珍品。對許多藏家而言都十分難得。流通痕跡較重，但如評級所示，仍是賞心悅目的一枚。

PCGS GSG Good 4. ..... $4,000-$5,000

50021

Ta Ching Government Bank. 1 Dollar, 1906. P-A63A. (S/M#T10-) Hankow. Printed by CMPA. An always popular design mostly offered in remainder form. This issued piece shows with signatures that are difficult to make out as a result of the circulation, however, the scarcity of issued pieces far exceeds the appeal of a remainder in better condition.

光緒三十二年大清戶部銀行壹圓。 漢口。CMPA印製。設計極受歡迎。此枚帶有簽名，但因流通痕跡難以辨認，但其品質遠超同版，十分珍貴。

PCGS GSG Choice Fine 15. ..... $1,250-$1,750

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Unlisted Kirin OVPT Ta Ching 5 Dollar
未經收錄大清戶部銀行吉林加蓋伍圓

CHINA—EMPIRE

50022

Ta Ching Government Bank. 5 Dollars, 1908. P-UNL. Specimen. Unlisted. Printed by CMPA. A complete marvel, and extremely rare specimen. This note, with the Kirin overprint, is seen here as what appears to be a once issued 1908 Ta Ching piece from Chungking. Manuscript signatures are seen, with a red line across Chungking, and a red Kirin overprint under it on the reverse. A black specimen overprint is seen above it at the center of the reverse design. A true highlight, and a piece we are sure will garner quite a bit of attention. Repair mentioned in the comments section.

光緒三十四年大清戶部銀行伍圓。樣票。 未收錄。CMPA定制。極罕樣票，令人驚艷，稀世珍品。吉林加印，但看似1908年大清銀行發行的重慶貨幣。帶手簽，重慶劃有紅色橫線，反面加印紅色吉林。反面設計中央帶黑色樣張加蓋。頂級收藏，定會引起熱切關注。經修復，無損其奪目光彩。

PCGS GSG About Uncirculated 50. Details. Repair. ..... **$10,000-$12,000**

Ta Ching Kirin OVPT 10 Dollars
大清戶部銀行吉林加蓋拾圓

CHINA—EMPIRE

50023

Ta Ching Government Bank. 10 Dollars, 1908. P-UNL. Specimen. Specimen. Printed by CMPA. An exceptional note to pair with the prior lot, this being the higher of the two denominations. The same Kirin overprint found in red below a crossed out ChungKing place name. Manuscript signatures at the signature panels on the reverse. A well defined black specimen overprint found across the center of the reverse. Repair mentioned in the comments section.

光緒三十四年大清戶部銀行拾圓。樣票。 樣張。CMPA印製。與上枚珍品可配成一對，此枚面值較高。重慶劃線，下方可見同樣吉林加印。反面簽名欄處帶手簽，中央帶細節清晰的黑色樣張加蓋。註明修補。

PCGS GSG About Uncirculated 50 Details. Repair. ..... **$10,000-$12,000**

Ta Ching Kirin OVPT 1 Dollar
大清戶部銀行吉林加蓋壹圓

CHINA—EMPIRE

50024

Ta Ching Government Bank. 1 Dollar, 1908. P-UNL. Specimen. Specimen. The last of three Kirin Overprinted Ta Ching Government pieces where the place name of Chungking is crossed out and replaced by Kirin. Repair mentioned in the comments section, but overall good appeal. The face of this note shows a specimen overprint across the face, where the next two lots show the overprint on the reverse and in English. A very special offering.

光緒三十四年大清戶部銀行壹圓。樣票。 樣張。吉林加蓋的大清政府票券，原帶重慶地名被劃線刪去，加蓋吉林。此枚為一系列三枚中的最後一張，標註修復，整體悅目。此枚樣票加蓋位於正面，其餘兩張則加蓋於背且為英文。

PCGS GSG About Uncirculated 50 Details. Repair......**$10,000-$12,000**

50025

Ta Ching Government Bank, Shansi. 1 Tael, 1911. P-A83r. Remainder. (S/M #T10-50) Shansi. An elusive design type that is typically seen on this remainder form. With attached selvage. Some toning and spotting mentioned for accuracy. Spindle holes in the selvage. **SOLD AS IS/NO RETURNS.**

宣統三年陝西大清銀行壹兩。 陝西。此幣獨有的少見設計。有鑲邊。少許氧化、漬點。鑲邊處有針孔。**現況出售，概不退換。**

Extremely Fine.....**$900-$1,200**

CHINA—REPUBLIC

50026

China Silk and Tea Industrial Bank. 5 Dollars, 1925. P-A120Ba. Peking. A scarce design in any grade and pieces of this quality are rare. Just minimal circulation and an ink stamp at back left and annotation adjacent.

民國十四年中國絲茶銀行伍圓。 北京。罕見版別，任何評分均稀有，此枚質素上乘更是難得。微乎其微的流通痕跡，反面左面有塗鴉及印章。

PCGS GSG About Uncirculated 53 Details.
Ink Stamp, Writing in Ink. ..... **$800-$1,000**

50027

Bank of China. 1 Dollar, 1912 Issues. P-25w. (S/M #C294-30w) Peking. Printed by ABNC. A scarce Huang-ti piece with some even wear throughout. One of the tougher place names for the design, and certainly a piece missing from some of the more advance Bank of China collections as these are typically frequented in VG condition or worse which doesn't usually make for a good collectors piece. This one shows all desired detail with strong color for a circulated example.

民國元年中國銀行兌換券壹圓。 ABNC印製。北京。磨損均勻，此設計而言該地名較罕，而且通常品相為VG或更下，對於大部分中國銀行紙鈔藏家而言是一次不錯的收藏機會。此枚雖經流通，但細節完整，印色強烈。

PMG Very Fine 20. ..... **$1,500-$2,000**

50028

Bank of China. 1 Dollar, 1913. P-30a. (S/M C294-42a) Canton. Printed by ABNC. A mere mention of minor rust on the reverse side of the holder is all that limits this otherwise typical VF 20 with even wear.

民國二年中國銀行兌換券壹圓。 廣東。ABNC印製。反面僅有小處鏽漬，均勻磨損，VF20品相。

PMG Very Fine 20. ..... **$700-$1,000**

BOC 5 Yuan Remainder
中國銀行伍圓庫存票

CHINA—REPUBLIC

50029

Bank of China. 5 Yuan, 1914. P-34r. Remainder. (S/M#C294-51) Without place name and signature seals. These Yuan Shih-kai notes are desirable in any state of preservation and this terrific mid-grade 5 Yuan will certainly appeal to collectors. Yuan Shih-kai pictured at center. Certainly one of the better examples of this remainder type available.

民國三年中國銀行伍圓庫存票。 無地名及簽章。此系列袁世凱票券，無論任何保存品相都十分搶手。此枚中等評分的伍圓，品相精美，定令藏家心動。中間印袁世凱像。與現存同版相比，無疑品質絕佳。

PCGS GSG Extremely Fine 40. ..... **$3,500-$4,000**

50030

Central Bank of China. 5000 Customs Gold Units, 1948. P-361. 21 pieces in lot. A group of CJ block 5000 CGU notes printed by CPF. Many run consecutive. The group has (9) CU64, (2) 64Net, (4) 64Q, (3) 65Q and (3) 66Q.

1948年中央銀行關金伍仟圓。 21枚一組，冠字CJ，CPF印刷。大部分為連號。評分為(9) CU64, (2) 64Net, (4) 64Q, (3) 65Q 及 (3) 66Q。

PMG Mixed Grades. ..... **$500-$750**

CHINA—REPUBLIC

50031

Bank of China. 1 Dollar, 1915. P-37Ds. Specimen. (S/M#C294-62) Solid zero serial numbers. Specimen overprints and punch cancels at the lower left. A very rare design, and the first we have seen or handled. Shown in a small format with Emperor Huang-ti at left. A series that is likely missing in even the most advanced collections, and certainly an item that will appeal as the grade is stunning as well.

民國四年中國銀行壹圓。樣張。 全0編號，樣票加蓋，左下角打孔注銷。極其珍罕的版別，我們首次經手。小幅面，左側黃帝像，高分，即便最高階的藏家也未必擁有。

PMG Superb Gem Uncirculated 67 EPQ. ..... $2,750-$3,250

50032

Bank of China. 5 Dollars, 1915. P-37Es. Specimen. (S/M #C294-63) Specimen overprints, serial numbers and punch cancels at the signature panels. A rare design type and shown here with brilliant detail of both the face and back impressions. A catalog number that seldom appears in any auction.

民國四年中國銀行伍圓。樣張。 樣票加蓋，全0編號，簽名欄打孔注銷。罕見款式，雙面細節明朗，各大拍賣少見。

PMG Gem Uncirculated 65 EPQ. ..... $3,250-$3,750

50033

Bank of China. 1 Dollar, 1917. P-38s. Specimen. (S/M#C294-80) Tientsin. Specimen overprints, serial numbers and punch cancel. This 1917 issue is rare in any form with issued notes being near impossible to secure. The bright specimen offered here is one of just a small handful we are aware of. Sensational quality throughout the impression and fully original with nice centering.

民國六年中國銀行壹圓。樣張。 樣票加蓋，全0編號，打孔注銷。天津地名。本款1917年鈔票任何樣式的都罕見，發行票幾近於無。這枚樣票墨色明亮，我們僅經手過數枚。原紙，裁切周正，令人一見傾心。

PMG Gem Uncirculated 66 EPQ. ..... $1,750-$2,250

50034

Bank of China. 5 Dollars, 1917. P-39s. Specimen. (S/M#C294-81) Tientsin. Specimen overprints, serial numbers and punch cancels. An important design type that is typically only found in proof form and even as such is rare. This specimen note will certainly gather strong interest as it is significantly more desirable than the aforementioned proofs. Close inspection reveals fully original paper and sharp detail of the ABNC styling.

民國六年中國銀行拾圓。樣張。 天津地名，樣票加蓋，全0編號，打孔注銷。重要的一枚，單面樣張出現頻率較高，但也已極盡稀罕，而此枚雙面樣票珍稀度更上一層樓，定然引得藏家青睞。仔細觀察可更能體會到本拍品原紙和ABNC設計及細節的魅力。

PMG Gem Uncirculated 66 EPQ. ..... $2,000-$3,000

Uncut Shansi 5 Dollar Pair
山西伍圓連體姊妹鈔

CHINA—REPUBLIC

50035

Bank of China. 5 Dollars or Yuan, 1918. P-52s1. Uncut Specimen Pair. (S/M #C294-101) Shansi. Uncut Specimen Pair. Specimen serial numbers, overprints and punch cancels. Large selvage at top. The Shansi place name makes this uncut pairing very scarce.

民國七年中國銀行伍圓。樣張。連體鈔。 全0編號，樣票加蓋，打孔注銷，上部紙邊寬闊，地名極其罕見。

PMG Choice About Uncirculated 58 EPQ. ..... **$3,000-$4,000**

Shansi Uncut 10 Dollar Pair
山西拾圓連體姊妹鈔

CHINA—REPUBLIC

50036

Bank of China. Uncut Pair 10 Dollars or Yuan, 1918. P-53s1. Uncut Specimen Pair. (S/M #C294-12) Shansi. Uncut Specimen Pair. Specimen serial numbers, overprints and punch cancels. An impressive ABN design type and highlighted here by the difficult place name, and oversized selvage. Some very minimal damage in the selvage possibly the cause for the absence of EPQ on this uncirculated pair.

民國七年中國銀行拾圓。樣張。連體鈔。 全0序列號，樣票加蓋，打孔注銷。ABN印製，難得的地名，紙邊寬闊，更為罕見。全無流通痕跡，紙邊上極小的瑕疵可能是未獲EPQ等級的原因。

PMG Uncirculated 62. ..... **$3,000-$4,000**

Temple of Heaven 100
天壇系列壹百圓

CHINA—REPUBLIC

50037

Bank of China. 100 Dollars, 1917. P-54C. (S/M #C294-103) Tientsin. Printed by ABNC. A scarce issued example that followed the popular "Temple of Heaven" issue. This 100 Dollar note is the finer versions we have handled in our lengthy history. Free of any comments or distractions.

民國六年中國銀行兌換券壹百圓。 天津。ABNC印製。在受歡迎的 "北京天壇" 系列之後發行，非常稀罕。本行經手同版票券已久，此版品質最為驚艷。無瑕疵，賞心悅目。

PCGS GSG Choice Fine 15. ..... $4,000-$5,000

50038

Bank of China. 100 Dollars, 1917. P-54C. (S/M #C294-103) Tientsin. Printed by ABNC. Another TOH 100 Dollar Tientsin piece. This one with mentions of Pinholes and a Repair. A solid example nonetheless of the type.

民國六年中國銀行兌換券壹百圓。 天津地名。ABNC印製。又一枚TOH壹百圓。有針孔，經修復。品質精美。

PCGS GSG Very Good 10. Details. Pinholes, Repair. ..... $2,500-$3,000

50039

Bank of China. 10 Yuan, 1941. P-94a. (S/M #C294-264) Printed by ABNC. A vertical format note with a low serial number of 36 found in CU64.

民國三十年中國銀行拾圓。 ABNC印製，豎版，小序列號36，獲評64分。

PMG Choice Uncirculated 64. ..... $400-$600

CHINA—REPUBLIC

50040

Bank of Communications. 1 Dollar, 1913. P-110o. (S/M #C126) A very rare issued note with an overprint under the serial numbers. Issued for use in Shanghai, this is the first issued example of the design we have handled in quite some time. This variety is so scarce, that PMG has only certified two pieces with this example being the finer of the two.

民國二年交通銀行壹圓。 非常稀罕的發行鈔票，加蓋，有編號。上海流通，同款設計我們經手已久，此枚為首批發行票券。該版別十分稀罕，PMG僅認證過兩枚，此為其中之一，品質更佳。

PMG Very Fine 30.....$2,000-$3,000

50041

Bank of Communications. 10 Yuan, 1919. P-127a. (S/M #C126-133) Harbin. Printed by BEPP. Some heavier folding is all we report on this otherwise textbook VF25.

民國八年交通銀行拾圓。 BEPP印刷。哈爾濱。少許較嚴重折痕。

PMG Very Fine 25.....$600-$800

50042

Bank of Communications. 1 Yuan, 1920. P-128s. Specimen. (S/M #C126-140) Harbin. Specimen. A near flawless 1920 Bank of Communications 1 Yuan in a lofty 67EPQ grade.

民國九年交通銀行壹圓。樣張。 哈爾濱。幾乎無瑕的紙鈔，高評分67EPQ。

PMG Superb Gem Uncirculated 67 EPQ.....$500-$800

50043

Bank of Communications. 10 Yuan, 1920. P-130s. Specimen. (S/M C126-142) Harbin. Specimen. Some Russian text on the reverse of this overall pleasing CU63Q 10 Yuan from the Bank of Communications. Specimen pieces from this bank in fully original condition are scarce as many are seen with mounting remnants.

民國九年交通銀行拾圓。樣張。 哈爾濱地名，背面俄文，獲評63 EPQ高分，全原紙，有裱貼痕跡。

PMG Choice Uncirculated 63 EPQ.....$700-$900

CHINA—REPUBLIC

50044

Bank of Communications. 1, 5 & 10 Yuan, 1.11.1927. P-145Bs, 146Cs & 147Bs. Specimens. 3 pieces in lot. Specimen overprints, serial numbers and punch cancels. A nice trio of these Shantung branch notes with both the One and 10 Yuan in 65 OPQ and the Five in 64 OPQ.

民國十六年交通銀行壹圓，伍圓，拾圓。樣票。 3枚一組。樣票加蓋，樣票號及註銷孔。山東分行，壹及拾圓為65OPQ；伍圓為64OPQ。

PCGS GSG Choice Uncirculated 64 OPQ. ..... $1,000-$1,500

50045

Bank of Communications. 500 Yuan, 1941. P-163. (S/M #C126-263) Printed by ABNC. An always-coveted design. This was one of the last notes issued by the Bank of Communications before war and inflation made issuing private bank notes uncompetitive. A dock is the main vignette, with power lines and a steam train being displayed in great detail on the back.

民國三十年交通銀行伍佰圓。 ABNC印製。設計令人垂涎。交通銀行最末發行的一批票券之一，其後受戰爭及通脹影響，私家銀行發行票券不太景氣。主要圖案為船塢，反面圖案為輸電線及蒸汽火車，細節精妙。

PMG Choice About Uncirculated 58 EPQ.....$1,000-$1,500

50046

Central Bank of China. 100 Yuan, 1923. P-179As. Specimen overprints, serial numbers and punch cancels. An attractive higher denomination design for this popular 1923 series. Just some pinholes at the top selvage with the balance of the note unaffected.

民國十二年中央銀行壹百圓。 樣票加蓋，樣票號及註銷孔。賞心悅目的高面值的1923年款式，只於頂部紙緣有釘孔，其餘均完美無瑕。

PCGS GSG Choice Uncirculated 64 Details. Archival Pinholes.....$1,200-$1,800

CHINA—REPUBLIC

50047

National Industrial Bank of China. 1 Yuan, 1931. P-531fs, 531bs. Specimens. 2 pieces in lot. Specimens. A pair of uniface front and back specimens for the Pick 531 1 Yuan from 1931 National Industrial Bank of China.

民國二十年中國實業銀行壹圓。樣張。 2枚一組。單面正反的 Pick 531。

PMG Superb Gem Uncirculated 68 EPQ. ..... $600-$1,000

50048

Ningpo Commercial Bank. 1 Dollar, 1921. P-545s. Specimen. (S/M #S107-20) Shanghai Specimen. Printed by BEPP. Black overprint on the face, red specimen overprint on the reverse.

民國十年上海四明銀行壹圓。樣票。 BEPP印製，正面黑色樣票加蓋，背面紅色樣票加蓋，上海地名。

PMG Choice Uncirculated 64.....$400-$600

50049

Bank of Territorial Development. 5 Dollars, ND (1916). P-583a. (S/M C165-51b) Kalgan. Printed by ABNC. A very lightly circulated original Territorial Development note.

民國五年殖邊銀行伍圓。 張家口地名。ABNC印製。流通痕跡微乎其微，原張殖邊銀行票券。

PMG Choice About Uncirculated 58 EPQ.....$400-$600

50050

Market Stabilization Currency Bureau. 100 Coppers, 1915 First Issue. P-603b. (S/M #T183-5c) Chihli. A lofty 67EPQ grade found on this Currency Bureau 100 Coppers from 1915. Excellent center, and bright inks throughout.

民國四年財政部平市官钱局当拾铜元壹佰枚。 直隸。1915年發行官钱局壹百銅元獲高評分67EPQ。裁切周正，整體墨印靚麗。

PMG Superb Gem Uncirculated 67 EPQ. .....$400-$600

50051

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 23 pieces in lot. A large group of Republic issues with mostly Central Bank of China and Bank of Communications notes. Mostly in high-grade with several Uncirculated pieces. Some more popular types are included in the Uncirculated material. **SOLD AS IS/NO RETURNS.**

混合紙幣一組，不同銀行，不同面值，不同年份。 27枚一組民國銀行券，大部分為中央銀行及交通銀行發行。多數品相優良，更有部分達到UNC品級，其中不乏受歡迎品種。**現況出售，概不退換。**

Very Fine to Uncirculated. .....$500-$800

CHINA—PEOPLE'S REPUBLIC

50052

People's Bank of China. 100 Yuan, 1948. P-808. A tough note found in a fully original 64Q holder. Great centering worthy of what should be a Gem designation, but we assume the left to right was slightly off to receive the gem from PCGS GSG.

1948年第一版人民幣中國人民銀行壹佰圓。 非常難得的一張，64Q評分。裁切端正，不過左右均有瑕疵。

PCGS GSG Choice Uncirculated 64 OPQ. ..... $800-$1,200

50053

People's Bank of China. 1 Yuan, 1949. P-812a. Blue under-print. Strong technical quality throughout and centering that fully supports the assigned Gem grade.

1949年第一版人民幣壹圓。 藍色底印。通體印色出彩，印製端正，獲Gem評分。

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

50054

People's Bank of China. 5 Yuan, 1949. P-813A. Without watermark. High-end Gem examples if this series are in extremely high demand and this note will certainly be welcomed by collectors as the paper is original, the centering terrific and the color bright.

1949年第一版人民幣伍圓。 無水印，高階珍品，備受歡迎。全原紙，印製端正，色澤鮮麗，本枚紙幣定受藏家喜愛。

PMG Gem Uncirculated 66 EPQ. ..... $600-$1,000

50055

People's Bank of China. 20 Yuan, 1949. P-820a. A far less encountered design for this 1949 series and this example is extremely appealing. Nearly Gem and seen with great detail throughout.

1949年第一版人民幣貳拾圓。 並不常見的1949年系列紙幣，極度吸引。接近Gem級，通體印色細節精美。

PMG Choice Uncirculated 64..... $800-$1,200

50056

People's Bank of China. 20 Yuan, 1949. P-823s. Specimen. Specimen. Block 123. A 20 Yuan specimen from the popular 1949 PRC series found in near Gem condition.

1949年第一版人民幣貳拾圓。樣張。 冠字123。接近GEM級別。

PMG Choice Uncirculated 64 EPQ. .....$400-$600

CHINA—PEOPLE'S REPUBLIC

50057

People's Bank of China. 20 Yuan, 1949. P-824. (S/M#C282-33) Seven digit serial number. Excellent appeal throughout and an issuer that is in high demand.

1949年第一版人民幣中國人民銀行貳拾圓。 7位數編號。品相華麗，此發行一向受藏家熱愛。

PCGS GSG Gem Uncirculated 65 OPQ. .....$1,000-$2,000

50058

People's Bank of China. 50 Yuan, 1949. P-824fs & 827bs. Specimens. 2 pieces in lot. A pair of face and back specimens for this popular design. The back is found in an AU50Q with the face being graded CAU58Q.

1949年第一版人民幣伍拾圓。樣張。 2枚一組，正反單面樣票，備受歡迎的款式。背面得分50 EPQ，正面得分58 EPQ。

PMG About Uncirculated 50 EPQ and Choice About Unriculated 58 EPQ. .....$600-$800

50059

People's Bank of China. 50 Yuan, 1949. P-829s. Specimen. (S/M #C282-35) Specimen. Block 123. Red specimen overprints on a pleasing 50 Yuan from the sought after 1949 series.

1949年第一版人民幣伍拾圓。樣張。 伍拾圓紙鈔，紅色樣張加蓋，賞心悅目，備受追捧的1949年系列。

PMG Choice Uncirculated 64.....$400-$600

50060

People's Bank of China. 50 Yuan, 1949. P-830. Just some light circulation to report on this nice PRC 50 Yuan.

1949年第一版人民幣中國人民銀行伍拾圓。 只有輕微的流通痕跡。

PCGS Currency Choice About New 55. .....$400-$600

50061

People's Bank of China. 50 Yuan, 1949. P-830s. Specimen. (S/M #C282-36) Specimen. Block 123. A 50 Yuan specimen with striking detail and pleasing paper free of any major issues though we cannot determine why the note isn't EPQ.

1949年第一版人民幣伍拾圓。樣張。 冠字123。面值為伍拾圓，細節引人注目，紙質出衆。雖未獲EPQ高評分，但無任何明顯瑕疵。

PMG Choice Uncirculated 64.....$500-$700

50062

People's Bank of China. 100 Yuan, 1949. P-831b. (S/M#C282-43) 8 Digit serial number. Gem with stunning color and detail throughout.

1949年第一版人民幣壹佰圓。 8位數字編號。色彩炫目，細節精美絕倫。

PMG Gem Uncirculated 65 EPQ. ..... $700-$1,000

50063

People's Bank of China. 100 Yuan, 1949. P-831b. (S/M #C282-43) Block 024. 8 Digit Serial Number. A beautifully colored gem for this popular 1949 issue.

1949年第一版人民幣壹佰圓。 冠字024。全8序列號，色彩靚麗，gem級珍品，備受歡迎。

PMG Gem Uncirculated 65 EPQ. .....$500-$600

50064

People's Bank of China. 100 Yuan, 1949. P-832a. Stars watermark. Impressive blue color and strong detail of the vignettes on this 100 Yuan type. Difficult at this near Gem grade level.

1949年第一版人民幣壹佰圓。 星水印。引人注目的藍色，插圖細節清晰可見。接近Gem品相者罕見。

PMG Choice Uncirculated 64..... $800-$1,200

CHINA—PEOPLE'S REPUBLIC

50065

People's Bank of China. 100 Yuan, 1949. P-833a. Watermarked paper. Seals 20mm apart. Just a touch of discoloration on this attractive and more difficult type. Free from circulation and highly scarce any finer.

1949年第一版人民幣壹佰圓。 水印紙，兩枚印章間隔20mm，難得且備受歡迎的品種，僅有輕微褪色。全無流通痕跡，品相更佳者難覓。

PMG Choice Uncirculated 64 Net.
Minor Discoloration. .....$600-$800

First of Two Conseucitve P-835a 100 Yuan

兩枚連號P-835a壹佰圓之首枚

50066

People's Bank of China. 100 Yuan, 1949. P-835a. The first of an impressive consecutive pairing of these scarce 100 Yuan designs. The note is fully free from circulation and the paper original. Just a small stain at the upper left corner is all we can see to limit the grade. This type seldom is offered publicly and this is the first consecutive pairing we are aware of in recent memory. An important opportunity.

1949年第一版人民幣壹佰圓。 全無流通痕跡，原紙，僅見左上角一枚微小漬點影響分數。這一版本在市面極少見到，我們也是首次經手兩枚連號。機會難得。

PMG Choice Uncirculated 64. .....$3,000-$5,000

Second PMG Choice Uncirculated 64 P-835a

兩枚連號P-835a壹佰圓之次枚

CHINA—PEOPLE'S REPUBLIC

50067

People's Bank of China. 100 Yuan, 1949. P-835a. The consecutive note to the previous lot and again seen with strong color and detail throughout. Fully free from circulation and seen with near Gem quality. Just some minor stains at the left margin are all that detract. This catalog number is highly scarce at these Choice Uncirculated grades and this opportunity should not be taken lightly. Bid accordingly.

1949年第一版人民幣壹佰圓。 與上一拍品連號，一樣的通體色澤鮮艷，細節明晰。全無流通痕跡的珍品，僅在左側邊緣處有些許小漬點。這一版別的CU品相極其稀罕，本次拍賣是不容錯過的絕好機會。

PMG Choice Uncirculated 64.....$3,000-$5,000

50068

People's Bank of China. 100 Yuan, 1949. P-836a. High-end Gem offerings of any design from the 1949 series are in strong demand and this popular 100 Yuan type enjoys stunning clarity and technical quality throughout.

1949年第一版人民幣壹佰圓。 GEM級紙幣，備受歡迎，通體清晰度和技術之精湛令人驚豔。

PMG Gem Uncirculated 66 EPQ. .....$1,250-$1,750

50069

People's Bank of China. 100 Yuan, 1949. P-836a. 2 pieces in lot. Consecutive pair. A scarce pair on this 100 Yuan design and although a more available type, locating consecutive notes in Choice Uncirculated grades is scarce. Both with the initial appeal of Gem material which leaves us curious as to why such a grade was not assigned.

1949年第一版人民幣壹佰圓。 2枚一組，連號。雖然本版別並不罕見，連號者且兩枚均獲評CU等級的卻很稀少。我們認為這兩枚紙鈔均有Gem級別的品相，但不知何故未能獲得更高分數。

PMG Choice Uncirculated 64..... $750-$1,250

50070

People's Bank of China. 200 Yuan, 1949. P-839sf & 839sb. Specimens. 2 pieces in lot. A pair of uniface specimens for the 1949 200 Yuan design with the face of the 200 Yuan found in CU 64Q and the reverse side in a Choice EF 45Q.

1949年第一版人民幣貳佰圓。樣張。 2枚一組，正反單面樣票，正面得分64 EPQ，反面得分45 EPQ。

PMG Choice Extremely Fine 45 EPQ & Choice Uncirculated 64 EPQ.....$500-$750

CHINA—PEOPLE'S REPUBLIC

50071

People's Bank of China. 500 Yuan, 1949. P-843s. Specimens. 2 pieces in lot. A pair of uniface front and back specimens for the popular 1949 500 Yuan found in Uncirculated condition.

1949年第一版人民幣伍佰圓。樣張。 2枚一組，正反單面樣票，無流通痕跡。

PMG Choice Uncirculated 64.....$400-$600

50072

People's Bank of China. 500 Yuan, 1949. P-844s. Specimen. (S/M #C282-57) Specimen. A popular 500 Yuan design free of any major issues. Bright red overprints on the face.

1949年第一版人民幣伍佰圓。樣張。 伍佰圓面值，無显著缺陷，頗受歡迎。正面亮麗紅色加蓋。

PMG Choice Uncirculated 64..... $700-$1,000

50073

People's Bank of China. 500 Yuan, 1949. P-846a. Any Gem Uncirculated offerings of these 1949 series notes is important as they are some of the most desired Chinese banknotes. This examples shows fully original paper, bright color and terrific centering.

1949年第一版人民幣伍佰圓。 未經流通的1949年系列Gem紙幣在藏家中頗受歡迎，因而十分珍罕。原紙，顏色明亮，裁切周正。

PMG Gem Uncirculated 65 EPQ. ..... $700-$1,000

50074

People's Bank of China. 1000 Yuan, 1949. P-847. 10 pieces in lot. A consecutive group of these watermarkless 1000 Yuan notes in the following PCGS GSG grades: One 58Q; three 64s; two 64Qs; one 63; one 65Q; and two 55s.

1949年第一版人民幣壹仟圓。 10枚一組連號，無水印，分數如下：1枚58 EPQ，3枚64，2枚64 EPQ， 1枚63，1枚65 EPQ，2枚55。

PCGS GSG Mixed Grades.....$4,000-$5,000

CHINA—PEOPLE'S REPUBLIC

50075

People's Bank of China. 1000 Yuan, 1949. P-847. 10 pieces in lot. A consecutive group of these watermarkless 1000 Yuan notes in the following PCGS GSG grades: One 50; two 55s; four 58Qs; one 55Q; one 45; one 63; and four 53s.

1949年第一版人民幣壹仟圓。 10枚一組連號，無水印，評分如下：1枚50，2枚55，4枚58 EPQ，1枚55 EPQ, 1枚45， 1枚63，4枚53。

PCGS GSG Mixed Grades.....$4,000-$5,000

50076

People's Bank of China. 1000 Yuan W/O Wmk, 1949. P-847. 10 pieces in lot. A consecutive group of these watermarkless 1000 Yuan notes in the following PCGS GSG grades: One 50; two 58s; four 58Qs; one 64; and two 55Qs.

1949年第一版人民幣壹仟圓。 十枚一組。連號，無水印。分別獲PCGS評分：一枚50，兩枚58s，四枚58Qs，一枚64以及兩枚55Qs。

PCGS GSG Mixed Grades.....$4,000-$5,000

50077

People's Bank of China. 1000 Yuan, 1949. P-848a. A difficult design type that shows an ornate farming vignette with three tractors working a field. Just faint circulation and what we feel is just minor rust.

1949年第一版人民幣壹仟圓。 難得的款式。華麗的農事插圖，上有三輛拖拉機正在地裏作業。流通痕跡微乎其微，僅有些許銹跡。

PMG About Uncirculated 55 Net. Rust.....$1,000-$1,500

50078

People's Bank of China. 1000 Yuan, 1949. P-849a. Still nice embossing of the overprints and color of the large agricultural vignette. A uniform tone is seen throughout.

1949年第一版人民幣壹仟圓。 加蓋壓印精美，大幅農業勞動插圖顏色悅目，氧化程度均勻。

PMG Choice Uncirculated 64 Net. Stained..... $700-$1,000

50079

People's Bank of China. 5000 Yuan, 1949. P-852a. Triangles watermark. Just touches of circulation on this higher denomination design. Difficult with this much appeal.

1949年第一版人民幣伍仟圓。 三角形水印，僅有細微流通痕跡，如此品相者罕見。

PMG Choice About Uncirculated 58.....$600-$800

CHINA—PEOPLE'S REPUBLIC

50080

People's Bank of China. 5000 Yuan, 1949. P-852s. Specimen. 2 pieces in lot. Specimens. A pair of quality 1949 PRC 5,000 Yuan uniface specimens. The front specimen found in 66EPQ, with the reverse side found in a CU64.

1949年第一版人民幣伍仟圓。單面樣張。 2枚一組。單面設計樣張，品質上乘。正面評級66 EPQ，反面評級CU 64。

PMG Choice Uncirculated 64 and Gem Uncirculated 66 EPQ.....$500-$700

50081

People's Bank of China. 10,000 Yuan, 1949. P-853a. 2 pieces in lot. Consecutive pair. An impressive pairing of this popular series and seen with just touches of circulation. Close inspection shows original paper and just a few highly minor stains which likely negated "EPQ," designations.

1949年第一版人民幣壹萬圓。 2枚一組，連號，僅有少許流通痕跡。如仔細觀察，可見原紙上僅有極細微的幾點漬點，可能是本紙幣未獲EPQ的原因。

PMG Choice About Uncirculated 58.....$1,500-$2,000

50082

People's Bank of China. 10,000 Yuan, 1949. P-853b. Open star watermark. This impressive offering would certainly have graded Gem if not for just a touch of minor rust at the right margin. Otherwise original and completely bright.

1949年第一版人民幣壹萬圓。 開口星水印。若非右下紙邊有些微腐蝕，此迷人紙幣定獲Gem評級。原版狀態，光彩照人。

PMG Choice Uncirculated 64 Net. Minor Rust.....$500-$800

50083

People's Bank of China. 1 Jiao, 1953. P-863. 7 pieces in lot. Three run consecutive, another 2 run consecutive, and then the last pair of notes are one serial number apart from running consecutive. All found in Gem 65Q holders.

1953年第二版人民幣壹角。 7枚一組，均獲65分，其中3枚和2枚分別連號，另外2枚序列號相同。

PMG Gem Uncirculated 65 EPQ.....$600-$800

50084

People's Bank of China. 1 Yuan, 1953. P-866. (S/M #C283-10) Block 921. An open star watermark found on this 1 Yuan from the People's Bank of China. Nice red color throughout.

1953年第二版人民幣壹圓。 冠字921。中國人民銀行發行壹圓紙鈔，上有開口星水印。通體悅目的紅色底調。

PMG Choice Uncirculated 64.....$400-$600

CHINA—PEOPLE'S REPUBLIC

50085

People's Bank of China. 1 Yuan, 1953. P-866. 2 pieces in lot. A pair of consecutive and fully original 1953 PRC 1 Yuan notes with minimal circulation.

1953年第二版人民幣壹圓。 2枚一組連號，全原紙，極輕微流通痕跡。

PMG About Uncirculated 50 EPQ and 55 EPQ.....$400-$600

50086

People's Bank of China. 2 Yuan, 1953. P-867. (S/M#C283-10) A well inked note that borders on a Gem grade. Highly popular and always in demand.

1953年第二版人民幣貳圓。 墨色美麗，幾近Gem品相，受歡迎的版別，很有市場。

PMG Choice Uncirculated 63.....$400-$600

50087

People's Bank of China. 2 Yuan, 1953. P-867s. Specimen. Specimen overprints and serial numbers. These 1953 issues are among the most popular banknotes of China and this specimen example shows terrific detail and true Gem quality.

1953年第二版人民幣貳圓。樣票。 樣張加蓋，全0序列號。1953年系列鈔票在藏家中頗受歡迎，而此拍品細節清晰，Gem級品相。

PMG Gem Uncirculated 65 EPQ. .....$1,000-$1,500

50088

People's Bank of China. 5 Yuan, 1953. P-869s. Specimen. (S/M #C283-13) Specimen. Block 123. A highly sought after 5 Yuan Specimen with the popular United Chinese vignette at center. An issued example of this note in similar condition can cost north of $5,000.

1953年第二版人民幣伍圓。樣張。 冠字123。備受追捧的伍圓樣張，中央印有中華人民大團結插圖。一枚類似狀態的同版發行鈔價值可達5,000美元。

PMG Choice Uncirculated 64.....$1,250-$1,750

50089

People's Bank of China. 5 Yuan, 1956. P-872. (S/M#C293-43) Open star watermark. A nicely centered and fully original example of this popular issue.

1956年第二版人民幣伍圓。 開口星水印，裁切端正，全原紙，受歡迎版別。

PMG Gem Uncirculated 65 EPQ. .....$400-$600

CHINA—PEOPLE'S REPUBLIC

50090

People's Bank of China. 5 Yuan, 1956. P-872. 3 pieces in lot. A trio of faintly circulated, fully original 58Q 5 Yuan pieces from the 1956 People's Republic of China.

1956年第二版人民幣伍圓。 3枚一組，極輕微流通痕跡，全原紙58分。

PMG Choice About Uncirculated 58 EPQ.....$400-$600

50091

People's Bank of China. 5 Yuan, 1960. P-876b. 8 pieces in lot. A couple pieces of this 1960 group of 5 Yuan pieces are consecutive, while some are a couple digits off. We recommend inspection of this lot if you are a consecutive collector.

1960年第三版人民幣伍圓。 8枚一組，含部分連號，另外數枚之間相差了幾個數字。如果您是連號紙幣藏家，建議考慮入手此拍品。

PMG Gem Uncirculated 65 EPQ. ..... $600-$1,000

50092

People's Bank of China. 10 Yuan, 1965. P-879b. 8 pieces in lot. This group contains a run of consecutive serial numbers ending in 33 to 37, then numbers from the same block ending in 40, 41, and 43. Two of the pieces are in 65Q, while the rest are in 66EPQ.

1965年第三版人民幣拾圓。 8枚一組，其中5枚連號，尾號為22-37；另外3枚與前5枚冠字相同，尾號分別為40、41、43。兩枚評分65Q，其餘為66 EPQ。

PMG Gem Uncirculated 65 EPQ & 66 EPQ. .....$500-$800

50093

People's Bank of China. 1 Jiao, 1980. P-881. Fancy Serial Numbers. 8 pieces in lot. An assorted group of fancy serial numbers. Solid 0, 2 through 7, and 9. The Solid 4 and Solid 7 pieces are found in 67EPQ, the rest in 66EPQ.

1980年第四版人民幣中國人民銀行壹角。趣味號碼。 8枚一組，全0、2-7、9編碼，其中編碼4和7分數為67 EPQ，其餘為66 EPQ。

PMG Gem Uncirculated 66 EPQ to Super Gem 67 EPQ. .....$2,500-$3,500

CHINA—PEOPLE'S REPUBLIC

50094

People's Bank of China. 1 Jiao, 1980. P-881. A Gem PRC 1 Jiao with a fancy serial number of G6Q8888888.

1980年第四版人民幣中國人民銀行壹角。 序列號G6Q8888888。

PMG Gem Uncirculated 66 EPQ. .....$400-$600

50095

People's Bank of China. 1 Yuan, 1996. P-884d. Solid 2 Serial Numbers. A high grade Gem PRC note with a solid number 2 serial number of XH22222222.

1996年第五版人民幣中國人民銀行壹圓。 高分人民幣，序列號XH22222222。

PMG Gem Uncirculated 66 EPQ. ..... $500-$1,000

50096

People's Bank of China. 1 Yuan, 1996. P-884g. 10 pieces in lot. Serial number set of SK00000002, 12, 22, 32, 42, 52, 62, 72, 82, 92. All PMG Gem Uncirculated 66 EPQ, save for the number two note which is Choice Uncirculated 64 EPQ.

1996年第五版人民幣中國人民銀行壹圓。 10枚一組。編號有SK00000002, 12, 22, 32, 42, 52, 62, 72, 82, 92。全為66EPQ，只有2號那枚的評分是64EPQ。

PMG Choice Uncirculated 64 EPQ
Gem Uncirculated 66 EPQ.....$400-$600

50097

People's Bank of China. 10 Yuan, 1980. P-887. Solid Digit Serial Number. A popular 1980 PRC design with a solid serial number of JK66666666.

1980年中國人民銀行第五版人民幣拾圓。 備受歡迎的1980年款式，序列號JK66666666。

PMG About Uncirculated 55 EPQ. .....$400-$700

50098

People's Bank of China. 50 Yuan, 1990. P-888b. Solid 7 Serial Number. A high grade Gem 1990 50 Yuan note with a solid serial number of JQ77777777.

1990年第四版人民幣中國人民銀行伍拾圓。 高分紙品，序列號JQ77777777。

PMG Gem Uncirculated 66 EPQ. ..... $500-$1,000

Prefix G, Solid 7 Serial Number
編號全7冠字GG罕鈔

CHINA—PEOPLE'S REPUBLIC

50099

People's Bank of China. 10 Yuan, 2005. P-904. An immaculately preserved Gem Uncirculated 66EPQ found here with a Solid 777777 Serial Number with a Prefix of GG, the 7th letter of the alphabet. This is an extremely rare combination, and hails from a massive collection of fancy serial numbers as one of the consignor's most treasured pieces from that collection.

2005年第五版人民幣拾圓。 保存狀態絕佳的高分66EPQ紙鈔，除編號為全7之外，冠字GG也是字母表中的第7個字母。此種搭配著實稀罕，定會成為趣味數字紙幣藏家收藏中最具價值一枚。

PMG Gem Uncirculated 66 EPQ..... $2,000-$3,000

50100

People's Bank of China. 10 Yuan, 2005. P-904. 10 pieces in lot. Serial number set. An impressive lot of notes with the following serial numbers and grades. DE00000002 in 65 EPQ; 12 in 67 EPQ; 22 in 67 EPQ; 32 in 67 EPQ; 42 in 68 EPQ; 52 in 68 EPQ; 62 in 68 EPQ; 72 in 69 EPQ; 82 in 67 EPQ; 92 in 67 EPQ.

2005年第五版人民幣中國人民銀行拾圓。 10枚一組。包括以下的編號及評分：DE00000002 有 65 EPQ; 12 有 67 EPQ; 22 有 67 EPQ; 32 有 67 EPQ; 42 有 68 EPQ; 52 有 68 EPQ; 62 有 68 EPQ; 72 有 69 EPQ; 82 有 67 EPQ; 92 有 67 EPQ。

PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 69 EPQ.....$400-$600

50101

People's Bank of China. 100 Yuan, 2005. P-907. Fancy Serial Numbers. 10 pieces in lot. A group of fancy serial numbers with each note having solid numbers. Notes with solid serial number 0,1,2,3,8, and 9 are in PMG 66EPQ holders. Solid serial number 4, 5, 6, and 7 are each found in 67EPQ holders.

2005年第五版人民幣壹佰圓。趣味號。 10枚一組。特別序列號票券組合，編號相同。全0、1、2、3、8、9序列號，皆為66EPQ品相。全4、5、6、7序列號，67EPQ品相。

PMG Gem Uncirculated 66 EPQ & Superb Gem 67 EPQ..... $700-$1,000

CHINA—PEOPLE'S REPUBLIC

50102

People's Bank of China. 100 Yuan, 2005. P-907. Serial Numbers 1 to 10. 10 pieces in lot. A special opening serial number group of this popular 2005 PRC 100 Yuan. All the pieces are graded Gem 65OPQ. They begin with serial number S3L0000001 to S3K0000010.

2005年第伍版人民幣壹佰圓。序列號1至10。 10枚一組，均獲65 OPQ高分，序列號由S3L000000到S3K0000010。

PCGS GSG Gem Uncirculated 65 OPQ. .....$1,000-$1,500

50103

People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. 21 pieces in lot. An impressive grouping of notes with the following highlights; 1948 1 Yuan in Uncirculated; 1948 5 Yuan in About Uncirculated; 1948 100 Yuan in About Uncirculated; 1949 5 Yuan in Uncirculated; 1949 10 Yuan in About Uncirculated with stains; 1949 20 Yuan in Uncirculated; balance of several dates and denominations without duplication. **SOLD AS IS/NO RETURNS.**

中國人民銀行紙幣一組，不同面值，不同年份。 21枚一組，以下亮點引人注目：1948年壹圓，UNC品相；1948年伍圓，AU品相；1948年壹佰圓，AU品相；1949年伍圓，UNC品相；1949年拾圓，AU品相，有漬點；1949年貳拾圓，UNC品相。多種年份，無重複版別。**現況出售，概不退換。**

Extremely Fine to Uncirculated. ..... $750-$1,250

CHINA—PEOPLE'S REPUBLIC

50104

People's Bank Booklets & Collector Pieces Including a Macau Booklet. Uncirculated. A group of assorted collector's albums, and commemorative PRC booklets. We have imaged the pieces individually so collectors may inspect the lot which we recommend. Also included is the Macau booklet of the "Four-note-linked" sheet from 2001 for the 10 Patacas denomination. **SOLD AS IS/NO RETURNS.**

人民幣藏家紀念鈔收藏冊以及澳門紙鈔紀念冊。未流通。 人民幣藏家紀念鈔收藏冊一組，另含一本2001年澳門拾圓4枚連體鈔紀念冊。**現況出售，概不退換。**

Uncirculated. ..... **$900-$1,500**

50105

Foreign Exchange Certificate. 50 & 100 Yuan, 1988. P-FX8s, FX9s. Specimens. 2 pieces in lot. Specimens. A pair of these high grade Foreign Exchange Certificate Specimens for some of the higher denominations of the series. The lower denominations have been available often in public sales, however these notes have not been readily available for quite some time, and thus should see some strong bidding from PRC, and FXC collectors. Only a mere mention of Minor Staining found on their holders.

1988年中國銀行外匯兌換券伍拾圓，壹佰圓。樣張。 2枚一組，高面值。同系列中的低面值在公開拍賣中較為常見，但本組拍品的高面值樣票市面難覓，定會引發共和國紙幣藏家和外匯券藏家的激烈競投。僅些微漬點。

PMG Choice Uncirculated 64...... **$3,500-$4,000**

CHINA—TAIWAN

50106

Bank of Taiwan. 1000 Yuan, 1981. P-1988. 7 pieces in lot. A group of Pick 1988 with each note having a fancy serial number of some sort and a BL Prefix, with a DY Suffix. One ascending and one descending serial numbered piece each in 66EPQ. Solid digits 4, 5, and 6 found in CU64. A solid 2 serial number in 65EPQ, and lastly a solid 3 note in 66EPQ.

1981年臺灣銀行壹仟圓。 7枚一組，均為趣味號碼紙鈔，含：一枚BL冠字，一枚DY後綴，66 EPQ的一枚上升編碼和一枚下降編碼，CU 64的全4、5、6編碼，65 EPQ的全2編碼，66 EPQ的全3編碼。

PMG Mixed Grades...... **$700-$1,000**

CHINA—TAIWAN

50107

Bank of Taiwan. 500 Yuan, 2000. P-1993. Fancy Serial Numbers. 28 pieces in lot. This 500 Yuan group contains the following serial numbers : 000001, 000008, 000088, 000888, 008888, 08888, 100000, 111111,123456, 168168, 168888, 20000, 222222, 300000, 333333, 400000, 444444, 500000, 555555, 600000, 654321, 666666, 700000, 777777, 800000, 888888, 900000, & 999999.

2000年臺灣銀行伍佰圓。趣味號碼。 28枚一組，包含以下序列號：000001, 000008, 000088, 000888, 008888, 08888, 100000, 111111,123456, 168168, 168888, 20000, 222222, 300000, 333333, 400000, 444444, 500000, 555555, 600000, 654321, 666666, 700000, 777777, 800000, 888888, 900000, 以及999999。

Choice Uncirculated.....$3,000-$4,000

CHINA—PUPPET BANKS

50108

Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. (S/M C297-71) 10 pieces in lot. An assorted group of CRBP consecutive pieces without watermarks.

民國三十三年中央儲備銀行貳佰圓。 10枚一組。CRBP印製的連號組合，無水印。

PMG Gem Uncirculated 65 and 66 EPQ.....$500-$750

50109

Federal Reserve Bank of China. 5000 Yuan, ND (1945). P-J92a. A popular high denomination design type that is quite scarce in these Choice Uncirculated grades. Still pleasing embossing is seen through the holder which leaves us curious as to why an "OPQ," designation was not applied.

1945年中國聯合準備銀行伍仟圓。 高面值設計，甚罕。壓花依然亮麗，不明為何失 "OPQ," 。

PCGS GSG Choice Uncirculated 64.....$500-$750

Scarce Survival
Hua-Hsing 10 Yuan
罕見存世華興商業銀行拾圓

50110

Hua-Hsing Commercial Bank. 10 Yuan, ND (1938). P-J99a. (S/M#H184-13) Water salvaged. A catalog number we have yet to handle as these notes are genuinely rare and seldom are offered. All known examples from this series were salvaged at sea and correspondingly show environmental damage, as listed on the holder. These banknotes are generally all in VG to Fine grades with any claims of finer material likely being faulty. The piece shows with still ample detail and blue color of the back and is largely problem free given the banknotes history. An essential piece for any comprehensive collection of Chinese Puppet Banks.

1938年華興商業銀行拾圓。 水浸。這款紙幣為我們首次經手，極其稀罕，市面難尋。所有已知同款均由水下打撈而出，因此如評級封套所示，有環境損傷。通常本款紙幣品相為VG或Fine，品相更佳者真實性待考。本拍品的細節和背面的藍色仍有相當部分的留存，保存可算出衆。任何中國傀儡銀行紙鈔藏家都不應錯過。

PMG Fine 12 Net.
Environmental Damage..... $3,000-$5,000

CHINA—PUPPET BANKS

50111

Central Bank of Manchou. 1 Yuan, 1929. P-J188a. Printed by ABNC. Red overprints on the face. On the reverse, a black Central Bank of Manchou overprint is found over this Provincial Bank of Three Eastern Provinces design. The piece itself found in Fine 15 condition with the appeal of a low VF.

民國十八年滿洲中央銀行/察南銀行壹圓。 ABNC印製。正面紅色加蓋。反面加蓋黑色滿洲中央銀行，印於東三省銀行原票上。Fine 15評分。VF品相。

CMC Choice Fine 15. ..... $1,000-$1,500

CHINA—FOREIGN BANKS

50112

American Oriental Bank of Fukien. 1 Dollar, 16.9.1922. P-S106s. Foochow. Specimen overprints, serial numbers and punch cancels. Bordering on a Gem state with strong color and nice centering. A design which can typically only be had in these specimen forms.

1922年福建美豐銀行壹圓。 福州地名。樣票加蓋，全0編號及註銷孔。色澤亮麗，裁切端正，近Gem級紙品。典型的樣票設計，無流通版。

PCGS GSG Choice Uncirculated 64..... $800-$1,000

50113

American Oriental Bank of Szechuen. 10 Dollars, 1922. P-S110Bs. Specimen. (S/M #S101-3) Specimen. Printed by ABNC. A colorful and ornately designed Chungking Branch 10 Dollar note with excellent detail and outstanding centering.

1922年四川美豐銀行拾圓。樣張。 ABNC印製。華麗多彩的設計，細節出色，裁切端正。

PMG Gem Uncirculated 66 EPQ. ..... $700-$1,000

50114

Chinese American Bank of Commerce. 1 Dollar, 1920. P-S230s3. Specimen. (S/M #C271-1) Specimen. A two punch cancelled ABNC 1 Dollar from the Chinese American Bank of Commerce. Gem condition with a Statue of Liberty vignette at right.

民國九年中華懋業銀行壹圓。樣張。 ABNC印製，兩處註銷孔。GEM級，自由女神圖景於右。

PMG Gem Uncirculated 65 EPQ. ..... $750-$1,250

CHINA—FOREIGN BANKS

50115

Chinese Italian Banking Corporation. 1 to 50 Yuan, 15.9.1921. P-S253r to S 256r. Remainders. 4 pieces in lot. Remainders without signatures or place names. A seldom offered set of four notes as the 50 Yuan is typically absent as it is considerably more scarce than the lesser denominations. All in Choice Uncirculated 64 grades, save for the 10 Yuan in 63.

民國十年震義銀行壹圓至拾圓。庫存票。 4枚一組。補號票無簽名及地名。非常難得的一組，因為伍拾圓通常於一組中從缺。全均獲UNC64評分，唯拾圓僅有63。

PCGS GSG Choice Uncirculated 63 & 64. ..... **$1,500-$2,000**

50116

Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 15.9.1921. P-S253r, S254r, S355r. Remainders. 5 pieces in lot. A single 1 and 5 Yuan note and three 10 Yuan examples. All Uncirculated, save for a single About Uncirculated 10 Yuan note. Some minor toning seen on most. **SOLD AS IS/NO RETURNS.**

民國十年震義銀行壹圓、伍圓、拾圓。庫存票。 5枚一組，含1枚壹圓，1枚伍圓及3枚拾圓設計。除1枚拾圓為AU品相外，其餘均為UNC品相。大部分均見有氧化。**現況出售，概不退換。**

About Uncirculated & Uncirculated. ..... **$600-$1,000**

50117

Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1.5.1921. P-S339s. Specimen. (S/M#Y13-) Hankow. Printed by BWC. Specimen perforations and annotations in the margin. An attractive smaller format design that shows with circular vignettes at left and right, and arms at top center. Intricate multi colored guilloche at center extending to the bordering design. Back with heavy lathe styling and large shoreline bank building. Annotations at top left.

1921年英商香港上海匯豐銀行壹百圓。樣張。 漢口。BWC印製。樣票打孔，邊緣手寫字樣。誘人小面幅設計，左右圓形圖飾，頂部中間飾有徽章。中央印有複雜多彩團花，延伸至邊緣。背面繁複花飾，大幅海岸銀行建築圖飾。頂部左邊手簽字樣。

PCGS Currency Extremely Fine 45. ..... **$1,500-$2,000**

CHINA—FOREIGN BANKS

50118

Hong Kong & Shanghai Banking Corporation. 5 Dollars, 3.9.1919. P-S352A. Some small repairs but otherwise quite attractive and evenly circulated. Typically offered in conditions far less than this piece.

1919年英商香港上海滙豐銀行伍圓。 少許修補，但整體仍賞心悅目，流通痕跡均勻。流通的同版紙鈔通常品相較劣。

PCGS GSG Extremely Fine 40 Details. Repair. ..... $1,500-$2,000

50119

International Banking Corporation. 5 Dollars, 1905. P-S419s. Specimen. (S/M#M10-2) Shanghai branch. Specimen. A vibrant specimen note of this popular design which shows with both signatures at lower center. The note enjoys radiant inks and exceptional technical quality throughout. Four punch cancels at lower border and seen with specimen overprints.

1905年美商上海花旗銀行伍圓。樣張。 上海。受歡迎的設計，中下方有簽名。此鈔的墨色精美，超凡品相。邊框下方有四處註銷孔，樣張加蓋。

PMG Superb Gem Uncirculated 67 EPQ. ..... $900-$1,200

50120

International Banking Corporation. 5 Dollars, 1905. P-S419s. Specimen. (S/M#M10-2) Shanghai. Printed by ABNC. Specimen overprints, serial numbers and punch cancels. With signatures. A large format type and observed with exceptional quality at all technical aspects. Scarce and an issuer that has always been largely popular with collectors.

1905年美商花旗銀行伍圓。樣張。 ABNC印製。樣張加蓋，序列號，註銷孔。帶簽名。上海。大面幅版別，品質超凡。極為罕見，發行商亦極受歡迎。

PCGS GSG Choice Uncirculated 64 OPQ. ..... $700-$1,000

50121

International Banking Corporation. 10 Dollars, 1905. P-S420s. Specimen. (S/M#M10-3) Shanghai. Printed by ABNC. Specimen overprints, serial numbers and punch cancels. Archival stamp at top mostly within selvage. With signatures. Exceptional detail and rich brown color on this large format note from this popular issuer.

1905年美商花旗銀行拾圓。樣票。 ABNC印製。上海地名。樣票加蓋，全0序列號，打孔註銷。頂部有歸檔時所印的印章，多在紙邊內。帶有簽名。細節精妙，深棕色大面幅票券，發行銀行極受歡迎。

PCGS GSG Gem Uncirculated 65 OPQ. ..... $700-$1,000

CHINA—FOREIGN BANKS

50122

Russko-Aziatskiy Bank. 3 Rubles, ND (1917). P-S475s. Specimen. (S/M #05-102) Specimen. An always popular and sought after 3 Rubles from the Harbin Branch of the Russo-Asiatic Bank. Condition and color typical of a Gem.

1917年俄亞銀行銀行3盧布。樣張。 永受歡迎及追棒的一枚，GEM級品相及印色。

PMG Gem Uncirculated 65 EPQ. .....$500-$700

50123

Russo-Chinese Bank. 1 Mexican Dollar, 1909. P-S541sf. Uniface Back Specimen. Uniface Specimen. A mere mention of "hinged" in the comments section of the holder. Otherwise, this is a very attractive example for the type. PMG incorrectly labeled this as the face, when it is in fact the reverse.

1909年上海華俄道勝銀行壹圓。單面樣張。 標註列明有別針印。整體賞心悅目，PMG錯誤標示此為正面（實為反面）。

PMG Choice Uncirculated 64..... $500-$1,000

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Yokohama 100 Dollar Specimen
橫濱正金銀行壹百圓樣票

CHINA—FOREIGN BANKS

50124

Yokohama Specie Bank, Limited. 100 Dollars, 1918. P-S725s. Specimen. Tientsin. An absolutely stunning example of this rare, highly sought after 100 Dollar Specimen. The Yokohama Specie Bank is also one of the most treasured from the foreign banks. This note features a vibrant yellow underprint with an ornate purple border bearing "100" counters. The elaborate borders decorate the margins of the note and fill the empty space with vibrant detail and color. Punch holes, and a red specimen overprint, with a red "0" for the serial number. The other side features vertical symbols, and a detailed border in a light green.

1918年橫濱正金銀行壹百圓。樣票。 天津。極為出色的一張壹百圓樣票設計，發行行橫濱正金銀行是一間廣受藏家喜愛的外商銀行。此枚紙鈔有鮮艷的黃色底印，華麗紫色邊框，四角有"100"字樣。如此細膩的邊框為紙鈔倍添美感，增加細節及色彩。有註銷孔，紅色加蓋樣張及一處紅色"0"的編號。另一面則有豎排文字，綠色繁複邊框。

PMG Choice Uncirculated 64. ..... **$5,000-$7,000**

CHINA—FOREIGN BANKS

50125

Yokohama Specie Bank, Limited. 1 Dollar, 1918 Issue. P-S746. (S/M #H31) Tsingtau. A scarce Yokohama Bank piece usually found with harsh handling. Previously Mounted, with Minor Rust, are all that is mentioned on the holder.

1918年橫濱正金銀行壹圓。 青島。**稀罕**。同版多見嚴重經手痕跡。可見先前裝裱痕跡，小處銹漬。

PMG Choice Very Fine 35. ..... **$400-$600**

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International Banking Corporation Proofs
美商花旗銀行單面樣張

CHINA—FOREIGN BANKS

50126

International Banking Corporation. 1, 5, & 10 Dollars, ND (1905-19). P-UNL. Proofs. 6 pieces in lot. Printed by ABNC. A group of dazzling IBC uniface proofs, each with vignettes of the eagle perched above two globes that show the Eastern and Western Hemispheres. The pieces are all mounted on cardstock. The 1 Dollar face found in 66EPQ, with the reverse in 64. The 5 Dollar face found in 64, with the reverse found in a 67EPQ holder. The face of the 10 Dollar is seen with a bright green color while in a 67EPQ holder, with the back of the note in a 66EPQ holder.

1905-19年美商花旗銀行壹、伍、拾圓。單面樣票。 6枚一組，ABNC印製的單面樣張，上印東西半球圖案，雄鷹盤踞於上。每枚樣票均裱貼於紙板上。壹圓正面獲評66 EPQ，背面獲評64；伍圓正面獲評64，背面獲評67 EPQ。拾圓正面綠色鮮亮，獲評67 EPQ，背面獲評66 EPQ。

PMG Mixed Uncirculated Grades.....$12,000-$15,000

CHINA—FOREIGN BANKS

50127

International Banking Corporation. 1 Dollar, 1920. P-UNL. Specimen. (S/M #10) Specimen. Printed by ABNC. Red overprints with an eagle perched above two globes that show the the Eastern and Western hemispheres.

1920年美商花旗銀行壹圓。樣張。 ABNC印製，紅色加蓋，東西半球圖案，雄鷹盤踞於上。

PMG Superb Gem Uncirculated 67 EPQ. ..... $2,500-$2,750

CHINA—PROVINCIAL BANKS

50128

Anhwei Yu Huan Bank. 5 Dollars, 1907. P-S820. (S/M#A6-2) An offering of this rare design which is always a highly popular design among collectors. This piece shows moderate to heavy circulation but still offers lovely detail and color throughout. Nice definition of the coin vignettes at upper left and right with facing dragons and pearl of wisdom. Mostly even wear is noticed and welcomed. One of the most popular designs regarding vertical format Chinese banknotes.

光緒三十三年安徽裕皖官錢局伍圓。 設計稀有，廣受藏家歡迎。流通明顯，但細節清晰顏色鮮明。設計精緻，上半的左右分別為龍銀的正反面，其下方為面額，兩旁雙龍對向，火珠在中央。均勻磨損。典型的直式清代紙幣設計。

PMG Choice Fine 15. ..... $1,400-$1,800

50129

Kiangse Government Bank. 1 Dollar, 1907. P-S1083. (S/M #C94-1) Printed by CMPA. A scarce variety of this provincial Kiangse Government Bank due to the note not having a stamp on left over the year. Free of any major netting defects.

光緒三十三年江西官銀錢總號壹圓。 CMPA印製，稀罕版別，年份左側無印章加蓋。無主要瑕疵。

PMG Very Fine 25. ..... $1,500-$2,000

50130

Mukden Bank of Industrial Development. 5 Dollars, 1918. P-S1324s2. Specimen. (S/M #F7-41) Specimen. This scarce specimen is one we haven't handled in quite some time. Some very nice embossing and excellent centering typical of a Gem 66 is observed. Nice green inks, and red specimen overprint on the face.

民國七年奉天興業銀行伍圓。樣張。 這一枚我們已經久未曾見。壓花漂亮，裁切端正，Gem 66 當之無愧。綠色印墨漂亮，紅色樣張加蓋於正面。

PMG Gem Uncirculated 66 EPQ. ..... $900-$1,200

CHINA—PROVINCIAL BANKS

50131

Hulunpeierh Official Currency Bureau. 25 Yuan, 1918 Issue. P-S1892F. (S/M #H157-14) Printed by MLCA. A sought after Provincial 25 Yuan piece seen here with some even wear but still retains overall pleasing condition for the type.

民國八年呼倫貝爾官商錢局貳拾伍圓。 MLCA印製，廣受歡迎的款式。均勻流通痕跡，整體品相良好。

PMG Very Fine 20. ..... **$900-$1,200**

50132

Canton Municipal Bank. 5 Dollars, 1928 Issue. P-S2279a. 2 pieces in lot. A pair of Canton Municipal 5 Dollar notes with Red Serial Numbers. One piece mentions repair on the holder. Otherwise, excellent examples of the type.

民國十七年廣州市市立銀行伍圓。 兩枚一組。紅色系列號碼。一枚經修復。難得佳品。

PMG Very Fine 30 and 30 Net Repaired. .....**$400-$600**

50133

Kwangtung Provincial Bank. 1 Dollar, 1931. P-S2411a, S2411b, & S2411c. 3 pieces in lot. A trio of 1931 Kwangtung Provincial 1 Dollar notes with an overprint-less example, a Swatow overprint example, and a Haikow overprint example.

民國二十年廣東省銀行壹圓。 3枚一組。1931年廣東省銀行壹圓，1枚未加蓋，1枚加蓋汕頭，1枚加蓋海口。

Very Good. .....**$400-$600**

50134

Provincial bank of Shantung. 50 Cents, 1925. P-S2756s. (S/M#S46-) Specimen without place name. A tough denomination for the series and quite a bit more scarce than the lesser denominations. This lovely note shows with pleasing appeal throughout and lovely mutli-colored guilloches on the reverse.

民國十四年山東省銀行伍角。 樣張無地名。非常難得的低面值，極為罕見。此鈔品相出眾，背面更有漂亮的多彩團花襯托。

PMG Gem Uncirculated 66 EPQ. .....**$400-$600**

50135

Provincial Bank of the Three Eastern Provinces. 5 Dollars, 1924. P-S2952a. (S/M#T214-173a) Certainly one of the finest we have handled for this catalog number in issued form with stunning detail of the ornate underprinted design. Nicely centered with deep green inks.

民國十三年東三省官銀號匯兌券伍圓。 我們經手過的流通版中最漂亮的一枚，細節非常出色，華麗底印設計。

PMG Gem Uncirculated 66 EPQ. .....**$500-$800**

50136

Provincial Bank of the Three Eastern Provinces. 1 Dollar, 1929. P-S2962s2. Specimen. (S/M #T214-190) Specimen. Printed by ABNC. A Gem designation found on this gorgeous Provincial specimen. Excellent color and detail throughout displaying the elegant lathe work in the design.

民國十八年東山省官銀號壹圓。樣張。 ABNC印製。Gem級，印色出彩，設計細膩高貴。

PMG Gem Uncirculated 66 EPQ. .....**$400-$600**

CHINA—PROVINCIAL BANKS

50137

Provincial Bank of the Three Eastern Provinces. 10 Yuan, 1929. P-S2964s1. Specimen. (S/M#T214-192) Specimen serial numbers, overprints and punch cancels. Exceptional quality at all technical aspects.

民國十八年東山省官銀號拾圓。樣張。 樣張加蓋，序列號及註銷孔。品質超凡。

PCGS GSG Gem Uncirculated 65 OPQ. .....$500-$750

50138

Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014s. Specimen. A lofty grade found on this ABNC Provincial piece. Excellent color and detail which is as to be expected.

1921年富滇銀行壹圓。樣張。 ABNC設計，高評分。色彩艷麗，細節出色。

PMG Superb Gem Uncirculated 67 EPQ. .....$500-$700

Anhwei Provincial Military Note
安徽全省軍用券

50139

Anhwei Province Military Note. 1 Yuan, 1917. P-UNL. (XZW-0440a) For starters, we believe this note is undergraded. The holder lists Major Repair, and Re-Colored, but we usually see completely destroyed pieces at this grade level. The repair here, while undesirable, gives the note an appearance of a Fine/Low VF example although we understand that one must take into account the repair as a netting defect. The note itself however, is extremely scarce, and we can not recall in recent memory handling such a rarity. Flags at center, with a blue border. This Provincial Military piece is likely missing from even the most advanced collections.

民國六年安徽全省軍用券壹圓。 被認定為入門藏家之選，但此枚品質遠超評分所示。經大幅修復，重新著色。但同級分數票券，多見嚴重損毀。相較而言，此枚票券雖有修復痕跡，但僅算瑕疵，無傷大雅。本枚十分稀罕，近期從未經手過如此珍品。中央旗幟，藍色邊緣。此枚省軍政府票券，即使對許多進階藏家而言，也十分難得。

PCGS GSG Good 6 Details.
Major Repair, Re-Colored. ..... $6,000-$7,000

CHINA—PROVINCIAL BANKS

50140

Kwang Sing Company. 1 to 10 Dollars, ND 1924. P-Various. Proofs. 12 pieces in lot. Face and back proofs. A diverse lot of proof notes for the 1, 5 & 10 Yuan denominations with some on loose India paper and some mounted to card. Nice variety of color and denominations with just some showing a few minor paper issues. A terrific research set and seldom available in a group such as this.

民國十三年黑龍江廣信公司壹至拾圓。單面樣票。 12枚一組。面值有壹、伍及拾元。有些黏貼於摹拓紙，另一些於卡紙上，顏色多樣。紙質有小瑕疵。趣味一組，值得深究。

Extremely Fine to Uncirculated. ..... **$1,500-$2,000**

50141

Bank of Hopei. 1, 5 & 10 Yuan, ND. P-Various Uniface Specimens. 4 pieces in lot. Peiping. Uniface specimens. A 5 Yuan (Pick S1715As) front specimen in CU63 with a minor rust comment, and the back specimen in CU64. Additionally, the back of the 1 Yuan(Pick S1715s) specimen is found in 62 Net, with a rust comment on the holder. The unlisted note is the 1930 10 Yuan face specimen in AU53.

河北省銀行壹圓，伍圓及拾圓。單面樣票。 正面伍圓獲評CU63，些微腐蝕。背面伍圓獲評CU64。背面壹圓獲評62，少許銹漬。另外一枚是民國十九年拾圓正面樣票，獲評AU53。

PMG Mixed Grades. ..... **$500-$1,000**

CHINA—COMMUNIST BANKS

50142

Bank of Chang Chung. 500 Yuan, 1948. P-S3054. (S/M #C6-4) A very scarce 500 Yuan Communist Bank piece and the finest we have handled for the type. The other pieces we have sold have all been fairly circulated.

民國三十七年長城銀行伍佰圓。 極為罕見的，本行經手同版中品質最佳。其餘同版流通痕跡較重。

PCGS GSG Choice Uncirculated 63. ..... **$600-$1,000**

CHINA—COMMUNIST BANKS

50143

Farmers Bank of Northwest China. 5000 Yuan, 1947. P-S3316. (S/M #H76-45) Block BX. A popular Communist Bank design with just hints of circulation. Bold red overprints and serial numbers.

民國三十六年西北農民銀行伍仟圓。 冠字BX。 廣受歡迎的設計，僅有微小流通痕跡。奪目紅色加蓋，序列號。

PMG About Uncirculated 55......**$500-$700**

50144

Bank of Bai Hai. 200 Yuan, 1945. P-S3596. (S/M #P21-63) Shantung. A scarce Communist Bank Gem 200 Yuan from the Bank of Bai Hai with fully original condition throughout.

民國三十四年北海銀行貳佰圓。 山東。罕見Gem級貳佰元珍品，幾乎保存如初。

PMG Gem Uncirculated 65 EPQ......**$400-$600**

50145

Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. (S/M #S32-12) A scarce mid-grade example of this popular Communist Bank note with bright red overprints.

民國三十年陝甘寧邊區銀行拾圓。 中等評分，同款罕見。鮮紅加蓋。

PMG Extremely Fine 40. ..... **$600-$1,000**

50146

Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3656A. (S/M #S32-12) 2 pieces in lot. A pair of sought after 1941 Communist Bank 10 Yuan pieces from Shaan Gan Ning Bianky. One piece found in CVF35, the other in EF40.

民國三十年陝甘寧邊區銀行拾圓。 2枚一組。一枚為CVF35；另一則為EF40。

PMG Choice Very Fine 35 & Extremely Fine 40. .....**$500-$800**

Serial Number 3
序列號3

CHINA—COMMUNIST BANKS

50147

Shaan Gan Ning Bianky Inxang. 10 Yuan, 1941. P-S3657. (S/M #S32-13) A scarce Shaan Gan Ning Bianky Inxang note, and the finest we have offered for the type. A highly sought after low serial number 3 also observed on the note. Plate signed on the reverse.

民國三十年陝甘寧邊區銀行拾圓。 我們經手過最漂亮的一枚。受歡迎的序列號3。

PMG Choice About Uncirculated 58 EPQ.....$1,500-$2,000

50148

Shaan Gan Ning Bianky Inxang. 100 Yuan, 1942. P-S3659a. (S/M #S32-21) A pleasing Communist Bank Note with just some even wear to report.

民國三十一年陝甘寧邊區銀行壹佰圓。 均勻磨損。

PMG Very Fine 30.....$500-$750

50149

Shaan Gan Ning Bianky Inxang. 50 Yuan, 1943. P-S3662. (S/M #S32) A nice 50 Yuan design seen lightly circulated. Free of any netting defects. Good impressions overall.

民國三十二年陝甘寧邊區銀行伍拾圓。 精美伍拾圓設計，輕微流通痕跡。無瑕疵，整體賞心悅目。

PMG Choice Extremely Fine 45.....$500-$800

CHINA—COMMUNIST BANKS

50150

Shaan Gan Ning Bianky Inxang. 100 Yuan, 1943. P-S3663a. 4 pieces in lot. Blue Back. A quartet of these sought after Shaan Gan Ning notes with one example in EF40, one in AU50, and two in AU53.

民國三十二年陝甘寧邊區銀行壹佰圓。 44枚一組，背藍。一枚是EF40，一枚AU50及兩枚AU53。

PMG Mixed Grades. ..... **$1,500-$2,000**

50151

Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b. (S/M#S32-31a) Just a hint of circulation against original paper. Scarce this pleasing.

民國三十二年陝甘寧邊區銀行貳佰圓。 僅原紙上有一絲流通痕跡。同版別如此悅目者少有。

PMG About Uncirculated 55 EPQ. ..... **$700-$1,000**

50152

Shaan Gan Ning Bianky Inxang. 500, 1943. P-S3665a. Without letter overprint. Finding any example of this 500 Yuan design above the Very Fine level is difficult and this bright CVF 35 will surely appeal to collectors due to its bright inks and bold impressions.

民國三十二年陝甘寧邊區銀行伍佰圓。 無字母加蓋。同款評級VF罕見，此枚為CVF35。墨印鮮亮，印刷清晰，定能引起藏家的興趣。

PMG Choice Very Fine 35. ..... **$400-$600**

Scarce Communist Bank Specimen
珍稀中州農民銀行樣張

CHINA—COMMUNIST BANKS

50153

Farmers Bank of Chung Chou. 2 Yuan, 1948. P-UNL. A scarce Communist Bank note from the Farmers Bank of Chung Chou with this unlisted specimen note found in a PCGS 63 holder with a Provenance of the Ruth W. Hill Collection where it sold for $4,400. It is double printed on the face with the special locale designation of "Shaan Nan" (or "陝南" in Chinese). The face and color of the note are the same as the 2 Yuan note, however, the vignette of the 3 Yuan note is seen.

民國三十七年中州農民銀行貳圓及貳拾圓。 2枚一組。罕見的中原解放區鈔票一對。貳圓樣票未被收錄，評分為PCGS 63，出自Ruth W. Hill收藏系列，曾拍出$4,400美金，加蓋"陝南"字樣。另一張Pick-S3238貳拾圓沒有任何明顯瑕疵，但有輕微流通痕跡。

PCGS Currency Choice New 63. ..... **$2,000-$3,000**

Ex: Ruth Hill Collection.

CHINA—MILITARY

50154

Japanese Military WWII. 2 1/2 Rin, ND (1940). P-M6.
(S/M#T30-1) A highly scarce change note that is only the second we have handled. Seen in a small vertical format with seal at lower center. A few pinholes and previously mounted on the back are mentioned.

1940年日本帝國政府軍用手票貳厘五毛。 **非常罕見**，本行有史以來經手第二枚同版票券。小直式，下方中間帶印章。背面少處針孔及裱貼痕跡。

PMG Choice About Uncirculated 58 Net.
Previously Mounted, Pinholes.....$1,250-$1,750

CHINA—MISCELLANEOUS

50155

Wan I Ch'uan Bank. 1 Dollar, ND (1905). P-UNL. Remainder.
A popular type and this nearly Gem note shows great color and original paper.

1905年萬義川銀號壹圓。 非常受歡迎的版別，墨色出彩，原紙。

PCGS GSG Choice Uncirculated 64 OPQ. .....$600-$800

50156

Wan I Ch'uan Bank. 5 Dollars, ND (1905). P-UNL. Remainder.
A nice match to the One Dollar note from this issuer we are also offering. Just some handling at the corners and otherwise bright and attractive.

光緒三十年萬義川銀號伍圓。庫存票。 與另一枚同一銀號發行的壹圓相映成趣。紙角僅有些許經手痕跡，整體亮麗吸引。

PCGS GSG Choice Uncirculated 63.....$400-$600

CHINA—MISCELLANEOUS

50157

Heng Tao Ho Tzu. 1, 3 & 5 Rubles, ND. P-UNL. 4 pieces in lot. A grouping of unlisted 1 and 5 Ruble notes from the Kirin Province. Two 1 Ruble examples, one in VF30 and one in Uncirculated 62, a 3 Rubles in AU53, and a 5 Rubles in VF 25.

吉林省盧比1，3，5盧布。 4枚一組，未獲收錄的吉林省盧比。兩枚1盧比分別獲評VF 30和UNC 62，3盧比獲評AU 53, 5盧比獲評VF 25。

PMG Mixed Grades. ..... **$400-$600**

50158

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 12 pieces in lot. An assorted group of mixed dates, denominations, and banks. Standouts include Pick J89a, and J89b. **SOLD AS IS/NO RETURNS.**

混合紙幣一組。不同面值，不同年份。 12枚一組。Pick J89a及J89b最為出彩。**現況出售，概不退換。**

Good to Very Fine. ..... **$400-$600**

50159

Tung Wai Bank. 5 Dollars, 1912. P-UNL. Remainder. Remainder. Chinkiang. Printed by SNBO. A tougher note fro this difficult issuer. Nice all around uncirculated quality, and free of any major netting troubles.

民國元年鎮江通惠銀號伍圓。庫存票。 鎮江地名。SNBO印製。發行銀行難得一見。整體UNC品級，無顯著瑕疵。

PMG Choice Uncirculated 63. ..... **$400-$600**

Hong Kong Paper Money

50160

Chartered Bank of India, Australia & China. 5 Dollars, 1941. P-54b. Mid-grade examples of this popular series are becoming quite hard to find with the large increase in demand. Problem free and fully original. Scarce at this grade level with complete originality.

香港。1941年印度新金山中國麥加利銀行伍圓。 中等評級。需求量大，非常罕見。近乎原廠。該等級稀少。

PMG Choice Very Fine 35 EPQ. .....$600-$850

50161

Chartered Bank. 10 Dollars, 1956. P-63. Printed by Waterlow and Sons. A popular Chartered Bank piece with just a mention of rust in the comments. Otherwise, a very pleasing high VF example.

1956年渣打銀行拾圓。 W&S印製。備受歡迎的渣打銀行票券，僅輕微銹漬。仍是賞心悅目的一枚，品相高達VF 。

PMG Choice Very Fine 35 Net. Rust.....$400-$600

50162

Chartered Bank. 5 Dollars, ND (1970-75). P-73a, 73b. 19 pieces in lot. All 19 prefixes for the 1970-75 Chartered Bank 5 Dollar note is presented here including the Pick 73b replacement Z prefix. We recommend close inspection of this certified lot varying from Fine to Uncirculated condition. **SOLD AS IS/NO RETURNS.**

1970-75年渣打銀行伍圓。 19枚一組，全帶冠字，Pick 73b替換券冠字為Z，品相各異，**建議藏家仔細查閱。現況出售，概不退換。**

PMG Mixed Grades. .....$400-$600

50163

Chartered Bank. 10 Dollars, ND (1975-77). P-74s. Specimen. Specimen. A bright color specimen which pairs nice with some of the other Chartered Bank Specimens in this sale.

1975-77年香港渣打銀行拾圓。樣張。 顏色明麗的樣張，與此次部分拍賣的其他渣打銀行的樣張互相搭配。

PMG Choice Uncirculated 64.....$400-$600

50164

Chartered Bank. 50 Dollars, ND (1970-75). P-75s. Specimen. KNB50S. Printed by TDLR. Excellent color, and eye catching hues that matched the striking detail of the note. The rainbow colored face adds to the beauty of this De La Rue design. Punched at the signatures, with red specimen overprints and TDLR seals.

1970-75年香港渣打銀行伍拾圓。樣張。 TDLR印製。顏色鮮豔，底調吸引，與引人注目的細節相配。正面的彩虹色為這一枚De La Rue紙幣增添了美感。簽名欄打孔註銷，加蓋紅色樣票字樣以及TDLR印章。

PMG Choice Uncirculated 64..... $800-$1,200

HONG KONG

50165

Chartered Bank. 100 Dollars, ND (1970-75). P-76s. Specimen. KNB51S. Printed by TDLR. Specimen. A scarce TDLR Chartered Bank 100 Dollar specimen found with bright inks, and radiant hues. Punch cancelled at the signature panels. TDLR ovals, and red specimen overprints that are nearly missed due to the matching red hues of the design. Excellent overall quality though we cannot determine why the note did not receive an "EPQ" designation.

1970-75年香港渣打銀行壹佰圓。樣張。 TDLR印製。稀有，墨色明麗，色澤鮮艷。簽名欄打孔註銷。由於樣張的底色為相稱的紅色，TDLR的橢圓形印章及紅色樣張加蓋幾乎難以察覺。雖然未獲 "EPQ" 評級，但品相毫不遜色。

PMG Choice Uncirculated 64.....$500-$700

50166

Hong Kong & Shanghai Banking Corportation. 1 Dollar, 1904-06. P-155a. KNB43a-b. Printed by BWC. 1 Printed signature. Stunning detail and color are welcomed with this masterful BWC design and full red color is noticed at the allegorical vignette on the back. Only 3 examples of the type have been certified in higher condition on the PMG population report.

1904-06年香港上海滙豐銀行壹圓。 BWC印製。一個印簽。雖有些許染漬，但BWC設計廣受歡迎。背面人像全紅。据PMG報道，此款僅三枚獲更高評級。

PMG Choice Very Fine 35.....$2,000-$2,500

50167

Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1.4.1941. P-173d. 7 pieces in lot. A few consecutive pieces and one in Extremely Fine and the balance all About Uncirculated. Each seen with some pinholes at the top.

1941年香港上海滙豐銀行伍圓。 7枚一組。有幾枚連號，一枚EF，其他均為UNC。每一枚頂部均有一些針孔。

Extremely Fine & About Uncirculated.....$600-$1,000

50168

Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1930. P-175b. Printed by BWC. Bright and attractive for the most part with some negligible stains on the reverse side, and a minor tear in the left margin. These defects are also noted on the holder.

1930年香港上海匯豐銀行伍拾圓。 BWC印製。大部分明亮奪目，僅反面有少量微小漬點。左邊邊緣處有小處撕裂。已註明瑕疵。

PMG Choice Very Fine 35 Net. Tear, Minor Stains. .... $800-$1,200

HONG KONG

50169

Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1934-37. P-175d. A difficult denomination for any large format Hong Kong note of this time period, regardless of issuer. These HSBC "Duress" notes tend to be the most frequented although they are by no means common. The BWC design is quite spectacular with multi-colored under-prints contrasting nicely to the dark green primary design. The drawbacks mentioned by PMG are very inoffensive.

1934-37年香港上海匯豐銀行伍拾圓。 這一時期所有銀行發行的大幅面紙鈔中，此面值都十分難覓。此類香港上海匯豐銀行發行"逼簽鈔票"相較而言不是最稀有的品類， 但絕不多見。BWC設計，底紋多彩， 與暗綠主色對比鮮明。PMG提及的瑕疵可忽略不計。

PMG Choice Very Fine 35 Net. Ink, Annotation. ..... $800-$1,200

50170

Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1934-37. P-176d. A scarce "Duress," note that was issued during Japanese occupation. The present example is as nice as we have handled in recent memory with few pieces found in fully original states since they are mostly seen with ink, tears, and toning.

1934-37年香港上海匯豐銀行壹佰圓。 稀罕"逼簽鈔票" 。日治時期發行票券。近期經手數枚原狀同版票券，多有墨跡，撕裂或氧化痕跡，此枚品質最佳，甚為難得。

PCGS Currency Very Fine 30 PPQ. .....$1,000-$1,500

50171

Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1941-55. P-176e. One of the more popular notes of Hong Kong are this bright red 100 Dollar HSBC pieces. The appeal is simply stunning and with high grade such as this example one cannot help but be impressed. It seems just a light vertical fold accounts for the grade and nice centering and margins further the desirability.

1941-55年香港上海匯豐銀行壹佰圓。 備受歡迎的鮮紅香港上海匯豐銀行壹佰圓之一。炫目外觀，品質上乘，令人過目難忘。僅有小處輕微垂直折痕，裁切周正，邊緣整齊，讓人心動。

PMG Choice About Uncirculated 58. .....$1,000-$1,500

50172

Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1941-55. P-176e. This always impressive large format 100 Dollar type shows the appeal of a higher grade while free of any major defects.

1941-55年香港上海匯豐銀行壹佰圓。 壹佰圓版別大額鈔票，令人心動，亮麗奪目，無主要瑕疵。

PMG Choice Extremely Fine 45..... $600-$1,000

HONG KONG

50173

Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. P-179e. 4 pieces in lot. KNB71n. A quartet of consecutive pieces with three in 58EPQ and one in 64EPQ. These large format high denominations are always desirable in original condition, especially when found at the higher end of the spectrum such as these pieces.

1968年香港上海匯豐銀行伍佰圓。 4枚一組。連號。三枚獲評58EPQ ，一枚獲評64EPQ。此版大面幅，高面值票券，保存完好，極受歡迎，如此高級的拍品更加難得。

PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64 EPQ. ..... **$2,000-$2,500**

50174

Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1.3.1978. P-182h. 10 pieces in lot. Consecutive run. All seen with nice centering and fully original paper. Always a popular BWC type.

1978年香港上海滙豐銀行拾圓。 10枚一組。連號。裁切端正，原紙。受歡迎的BWC設計。

Uncirculated. ..... **$400-$750**

50175

Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1971. P-183. 4 pieces in lot. Printed by BWC. A quartet of consecutive pieces with two AU55's, one AU55 Details Washed and Pressed, and one AU 58 Details Restoration.

1971年香港上海匯豐銀行壹佰圓。 4枚一組。BWC印製。連號，兩枚評級AU55, 一枚 AU55 Details 曾經清洗及壓過。一枚 AU 58 Detail Restoration。

PCGS GSG About Uncirculated 55 & 58. ..... **$500-$750**

HONG KONG

50176

Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 1993-94. P-205as. Specimen. Specimen. A very scarce specimen, and the only one for the type found certified on the PMG Population Report. Brilliant orange hues with good centering. Roulette punch that reads "SPECIMEN OF NO VALUE" found at center. A 1993 1000 Dollar high denomination specimen that is certain to interest collectors of HSBC Specimens.

1993-94年香港上海滙豐銀行壹仟圓。樣張。 **非常稀有**，同版票券中僅有此枚獲PMG認證。亮麗的橙色底色，裁切周正。輪盤形狀的印圖中央有"SPECIMEN OF NO VALUE"字樣。1993年1000元大面值樣張，匯豐銀行票券藏家見之定怦然心動。

PMG Choice Uncirculated 64 EPQ. ..... $1,000-$1,500

50177

Mercantile Bank of India Limited. 5 Dollars, 1941. P-235d. 2 Serial numbers on back. Terrific color remains on this Very Fine offering with just an annotation noted. A catalog number that escalates in price substantially once crossing past the Fine range.

1941年香港有利銀行伍圓。 背面有2個編號。通體印色仍存，VF品相，標註有塗鴉。此版品若過FINE價格通常高漲。

PMG Very Fine 25..... $1,000-$1,500

50178

Mercantile Bank Limited. 100 Dollars, 1965. P-244s. Specimens. 5 pieces in lot. KNB20S2. Specimens. Printed by TDLR. 5 Specimen pieces with all of the different dates for the design represented. The 1964 piece in 64 Details with Hinge Glue; 1965 in CAU 58; 1968 in Gem Unc 65 OPQ; 1970 in Gem Unc 66 OPQ; and 1973 found in Gem Unc 65 OPQ. The two earlier pieces have red TDLR ovals and specimen overprints with the later 3 pieces having black ovals and overprints.

1965年有利銀行壹佰圓。樣張。 5枚一組。樣張。TDLR印製。發行日期及設計各異。1964年樣張評分64 Details ，有黏貼痕跡。1965年樣張評級CAU 58；1968年樣張Gem Unc 65 OPQ；1970年樣張 Gem Unc 66 OPQ; 1973年樣張Gem Unc 65 OPQ。兩張年份較早的樣張帶有紅色TDLR橢圓印章及樣張加蓋。其餘3張有黑色橢圓印章及加蓋。

PCGS GSG Mixed Grades. ..... $5,000-$6,000

HONG KONG

50179

Government of Hong Kong. 1 Dollar, ND (1935). P-311. 8 pieces in lot. A complete A-H prefix group of Hong Kong 1 Dollar pieces from the BWC in varying condition from a 15Net to a VF25. **SOLD AS IS/NO RETURNS.**

1935年香港政府壹圓。 8枚一組。連續冠字A-H，BWC印製，品質15Net至VF25不等。**現況出售，概不退換。**

PMG Choice Fine 15 Net to Very Fine 25. ..... **$900-$1,200**

50180

Bank of England. 5 Pounds, 1990. P-382b. 2 Uncut Sheets of 35. This Great Britain design shows with Queen Elizabeth II at right, and the reverse has George Stephenson at right, and a rocket locomotive at left. Two sheets found in tubes. 350 Pounds face value.

1990年英格蘭銀行5鎊。 兩張連體鈔，每張由35枚所組成。設計上右面有英女皇二世，反面則有喬治·史蒂芬生於右，左有火箭標誌。均置於卷軸內，総面值為350鎊。

Choice About Uncirculated. ..... **$1,000-$1,500**

World Paper Money

BANGALADESH

50181

Bangladesh Bank. 1 & 5 Taka, ND. P-6s, 13s, 15s, 25s. Specimens. 4 pieces in lot. A gorgeous quartet of Bangladesh specimens in Gem condition. Pick 6s, and 25s in 66EPQ, Pick 13s in 67EPQ, and Pick 15s in 65EPQ.

孟加拉國銀行1塔卡，5塔卡。樣張。 4枚一組，均品相上佳，P-6s和25s獲評66 EPQ，P-13s獲評67 EPQ，P-15s獲評65EPQ。

PMG Mixed Gem Grades. ..... **$500-$750**

BRITISH NORTH BORNEO

50182

British North Borneo Company. 1 Dollar, 1930. P-20. KNB5. Printed by BE & B. A very popular BNB design with a later date of 1930 observed at the top right. Bright red "ONE" obligation on each side of the lower portion of the design. Even circulation throughout.

1930年馬來亞及英屬婆羅洲貨幣發行局壹圓。 BE&B印刷。非常有名的BNB設計，右上方印有稍遲的年份1930。亮麗紅色ONE印在左右兩方下端。均勻流通。

PMG Fine 12. ..... **$600-$1,000**

BRUNEI

50183

Negara Brunei Darussalam. 500 Ringgit, 1989. P-18. KNB18. B/1 Prefix. A key denomination for the series, found in a lofty 67Q holder. Excellent colors and originality sure to please any series Brunei collector.

1989年文萊500令吉。 B/1 冠字。此系列中關鍵面值，評分67Q。色彩鮮明，保存如初，喜歡文萊的藏家定為之心喜。

PMG Superb Gem Uncirculated 67 EPQ. ..... **$900-$1,500**

BRUNEI

50184

Negara Brunei Darussalam. 1000 Ringgit, 1989. P-19. KNB19. B/1 Prefix. A high grade fully original piece with an exchange value of around $750 USD. Excellent color, and centering. A mere fold is all that prevents a likely Superb Gem designation.

1989年文萊1,000令吉。 品相上乘，原紙珍品，價值近750美金。色彩靚麗，裁切周正。僅一處壓折，遺憾錯失Superb Gem評級。

PMG Choice About Uncirculated 58 EPQ..... $900-$1,200

BURMA

50185

Union of Burma Bank. 50 Kyats, ND (1979). P-60. Printed by SPW. A difficult note especially in Uncirculated condition. This is one of few we have handled. On top of the fully original paper quality, a fancier serial number of 7775535 should attract lucky number 7 collectors. Strong yellow staining on the reverse at right that is mentioned on the holder.

1979年緬甸聯邦銀行50緬元。 SPW印製。未流通品相，十分難得，本行經手為數不多的珍品之一。原紙品質，獨特7775535序列號，幸運數字為7的藏家定會為之心動。背面右側帶顯眼黃色漬點。

ICG Choice Uncirculated 66. ..... $700-$1,000

CAMBODIA

50186

Banque Nationale du Cambodge. 50 Riels, ND (1956). P-3Aa. Printed by BdF. A note that has become increasingly popular. We sold an example in just slightly nicer condition back in January for $4200 hammer. This example rivals that piece in some aspects as the color on this one seems to be a little bit brighter.

1956年柬埔寨國家銀行50瑞爾。 BdF印刷，近來愈益受歡迎。我們一月份曾賣出同版一張（品相稍佳），成交價美金4200。此枚相對我們賣出的而言，印色較為明亮。

PCGS GSG About Uncirculated 53.....$1,500-$2,000

CEYLON

50187

Government of Ceylon. 10 Rupees, 1926-28. P-24a. Excellent eye appeal found on this highly sought after Ceylon piece. Eye catching watermarks that fill the empty space surrounding the back vignette when held against light. PCGS Currency mentions a small partially erased stain on the left center of the face of the note. Outside of that, the note faces up beautifully and will certainly excite any serious Ceylon collector.

1926-28年錫蘭政府10盧比。 此錫蘭錢幣備受追捧，入眼吸引。在光线照射下，醒目的水印填补了背面小插圖周围的空白空間。 PCGS Currency提到在紙幣正面的左中心有一個遭部分抹去的細小污点。除此之外，正面品相甚美，定會激發藏家的興趣。

PCGS Currency Extremely Fine 40.....$1,250-$1,750

CEYLON

50188

British Administration. 10 Rupees, 1941-46. P-36A. A beautiful 10 Rupees piece in fully original condition from the Government of Ceylon.

錫蘭。1941-46年英國政府10盧比。 全原紙，極美。

PMG About Uncirculated 50 EPQ. .....$500-$750

50189

British Administration. 10 Rupees, 1941-46. P-36A. A few spots on the reverse and a little bit of toning all to mention on this gorgeous Ceylon piece.

錫蘭。1941-46年英國政府10盧比。 背面有幾個漬點，少許氧化，除此之外全無瑕疵。

PMG About Uncirculated 50.....$400-$600

50190

British Administration. 50 Rupees, 1943-45. P-37a. This high denomination shows with the latest issued date. King George VI seen at left, with a farmer and water buffalo on the reverse. Hand stamps also present on the reverse and noted on the holder.

1943-45年錫蘭英國政府50盧比。 本年份是該款大面值紙鈔最後一批發行。喬治六世像居左，背面為農民和水牛。背面有一墨印。

PMG Very Fine 25..... $900-$1,200

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Very Scarce Fractional Size French Indo-China Tokens
極罕法屬印度支那代用錢幣

FRENCH INDO-CHINA

50191

Societe Francaise des Charbonnages du Tonkin. 1, 2, 5, 10 & 20 Cents, ND. P-UNL. 5 pieces in lot. A very scarce group of fractional size tokens. These unlisted pieces have Kolsky numbers 222-226. These are the first pieces of their type we have offered and are pieces certainly missing from even the most advanced Indo-China collections. The direct translation of Charbonnages du Tonkin is "Tonkin's Coal Mines." The otherside of the obligation at right translates to Reimbursable in Hongay, the port of modern day Hong Gai, Vietnam, the Quảng Ninh Province.

The grading is as follows : The 1 Cent found in 64 OPQ with peach color; 2 Cent in 63 Details- Hinged with green color; 5 Cents in 64 with pink color; 10 Cents in 63 Details-Hinged with tan color and the 20 Cent piece with a fainter green color than the 2 Cent piece found in Choice Unc 63.

法屬印度支那中國。興業法蘭西德煤礦1，2，5，10＆20分。 5枚一組。非常罕見的極小幅面票券。未收錄，帶有柯尔斯基數字222-226。此系列本行首次經手，即使是藏品齊全的高階印度支那藏家也未必擁有。其上印製的"Charbonnages du Tonkin"可直譯為"Tonkin 煤礦"。右側的"Reimbursable in Hongay"指今位於越南廣寧省的鴻基港口。此系列評分如下：1分評分64 OPQ， 桃紅色；2分評分63 Details，有裱貼痕跡，綠色；5分評分64，粉色；10分評分63 Details，有裱貼痕跡，棕褐色；2分評分UNC 63，淺綠色。

PCGS GSG Mixed Grades. ..... **$5,000-$7,500**

Gorgeous 100 Piastres Specimen
絕美壹百圓樣張

FRENCH INDO-CHINA

50192

Banque de L'Indo-Chine. 100 Piastres, 1920-27. P-42s. Specimen. Specimen. A very scarce design, particularly in Specimen form. The date, intended to be 1920, is actually printed 9120. Only a scant few pieces of this variety are on the PMG Population Report. Perforated specimens at bottom left and middle right. An allegorical woman with a wreath and Mandarin are seen on the face. Dragon vignette on the reverse.

1920-27年東方匯理銀行壹百圓。樣張。 非常罕見的設計，樣張特別稀有。年份應為1920，卻錯誤印為9120。此版別存世只有廖廖數枚。點狀SPECIMEN穿孔於左下及中右位置。正面有一神話人物頭戴花圈與另一政治人物同站於右。反面圖景為龍。

PMG About Uncirculated 55. ..... **$1,500-$3,000**

50193

Banque de L'Indo-Chine. 100 Piastres, ND (1936-39). P-51d. 10 pieces in lot. Eight notes in CAU 58 and two in AU55. Most pieces run consecutive, although there are also some gaps, or different prefixes in the group. Overall a very nice group, particularly in this condition.

1936-39年法屬印度支那東方匯理銀行壹佰圓。 10枚一組，其中8枚58分，2枚55分。多數連號，中間缺失數個編號，或從屬不同冠字。總體來説品相悅目的一組。

PMG About Uncirculated 55 to Choice About Uncirculated 58. ..... **$2,000-$3,000**

INDIA

50194

British Administration. 5 Rupees, 1918-1920. P-A6g. (Jhun 2A.1.6.1) No letter. M.M.S. Gubbay signed. A bright and lightly circulated note with sharp design detail and pleasing color. Spindle Holes at issue, and Staple Holes mentioned in the comments section. This note is free of the bank stamps typically found on the reverse. It's likely this piece is among the finest in existence for the catalog number, as the only two examples on the PMG population report in higher grade are two lone 55's without an "EPQ" designation.

印度。1918-1920年英國政府5盧比。 色澤明亮，流通痕跡輕微的一枚，細節清晰。有針孔及發行時的釘孔。通常同款背面會有一銀行印章，而此枚從缺。我們認為這枚紙幣是已知獲評級的同款中品相上佳的一枚，PMG僅評過2枚55分，且均非EPQ。

PMG About Uncirculated 53.....$1,500-$2,500

50195

Government of India. 5 Rupees, ND (1917-30). P-4b. A fully original 5 Rupees with excellent color, and detail showing with just the slightest bit of circulation that prevents a likely Gem assessment.

1917-30年印度政府5盧比。 全原紙，色澤極佳，細節明細，僅有輕微流通痕跡，影響分數。

PCGS GSG Choice About Uncirculated 58 OPQ.....$1,250-$1,750

50196

Government of India. 5 Rupees, ND (1925). P-4b. Very lightly circulated and exhibiting strong detail and impressions throughout. Partial Greek Key on the border. Repaired Spindle Hole at left, and mentioned in the comments section.

1925年印度政府5盧比。 極輕微流通痕跡，細節明晰，賞心悅目。左側有針孔，後經修復。

PCGS Currency Choice About New 58.....$1,250-$1,750

50197

Government of India. 5 Rupees, ND (1925). P-4b. Repaired Spindle Hole at left. Otherwise, a very nice mid-level EF example nearing AU condition. Great detail remains in the portrait.

1925年印度政府5盧比。 左側針孔已修補，除此之外是一枚品相端正的中評EF級別紙鈔，近AU等級，人像細節保存較佳。

PCGS Currency Choice Extremely Fine 45.....$800-$1,200

50198

Government of India. 5 Rupees, ND (1925). P-4b. A solid Government of India 5 Rupees piece with good overall color save for some staining in the margins that are mentioned in the comments section of the holder.

1925年印度政府5盧比。 通體顏色鮮明，盡在邊緣處有些許漬點。

PCGS Currency Very Fine 35.....$600-$800

INDIA

50199

British Administration & Government of India. 5 Rupees, ND. P-4b. 3 pieces in lot. A trio of attractive and consecutive early government pieces that include two examples of the Pick 4b 5 Rupees note that run consecutively that are found in PCGS Currency About New 53 holders with a mere mention of a Repaired Spindle hole on each holder. The last piece is the 5 Rupees, Pick 4b in a PMG AU50 holder that runs consecutive to the other two PCGS Currency graded notes although PMG incorrectly labels the note as a Pick 4c when it should be 4b.

英屬印度政府5盧比。3枚一組早期英屬印度政府鈔，連號。其中2枚獲評PCGS Currency 53分，並均有針孔，後經修補。另1枚獲評PMG AU50，PMG標注圖錄號P-4c有誤，應為P-4b。

Mixed Grades.....$2,500-$3,500

50200

Government of India. 10 Rupees, ND (1917-30). P-6. (Jhun 3.6A.1) Spindle holes at issue. A nice British Administration note with good detail and great overall color.

1917-30年印度政府10盧比。 帶有發行時即存在的針孔，細節明晰，通體顏色鮮明。

PMG Choice Very Fine 35.....$500-$750

50201

British Administration. 10 Rupees, ND (1917-30). P-7b. (Jhun 3.7.2) This is another one of the finest examples on the PMG pop report for the variety with only 4 of the 175 pieces graded finer. At issue spindle holes mentioned on the reverse of the holder. An outstanding example of preservation.

印度。1917-39年英國政府10盧比。 PMG共評過175枚同款紙鈔，僅有4枚獲得高分，此枚便是其中佼佼者。僅帶有發行時即存在的針孔，除此之外保存相當完整。

PMG Choice Uncirculated 64.....$1,250-$1,750

50202

British Administration. 10 Rupees, ND (1917-30). P-7b. (Jhun 7.2) A high grade example of this sought after design, and one of the nicer examples of the type we are offering in this sale. Net remarks for a tape repair.

印度。1917-30年英國政府10盧比。 高評分的受歡迎款式，本次拍賣同款中品相較佳的一枚。有膠帶粘補。

PMG Choice Uncirculated 63 Net. Tape Repair.....$1,000-$1,500

INDIA

50203

British Administration. 10 Rupees, ND (1917-30). P-7b. (Jhun 3.7.2) King George V watermark. Light circulation with very minimal handling.

印度。1917-30年英國政府10盧比。 喬治五世水印。輕微流通痕跡。

PMG Choice About Uncirculated 58. ..... $600-$1,000

50204

British Administration. 10 Rupees, ND (1917-30). P-7b. (Jhun 3.7.2) A completely original King George V note with bright blue inks and bold impressions. Plate signed by Taylor.

印度。1917-30年英國政府10盧比。 喬治五世人像款式。亮藍印墨，印刷清晰。Taylor手寫板簽名。

PMG About Uncirculated 55 EPQ. ..... $600-$1,000

50205

Government of India. 10 Rupees, ND (1925). P-7b. 3 pieces in lot. A trio of Pick 7b 10 Rupees with excellent color and well defined impressions. PCGS Currency incorrectly labeled two pick numbers as 19a but they are Pick 7b.

1925年印度政府10盧比。 3枚一組，色澤鮮明，印製清晰。PCGS Currency標注的兩枚P-19a有誤，應為P-7b。

PCGS Currency About New 55. ..... $1,250-$1,850

50206

British Administration. 10 Rupees, ND (1917-30). P-7b. 2 pieces in lot. A consecutive pairing of these British Administration 10 Rupees free of any netting comments. Some minimal circulation mentioned for accuracy.

印度。1917-30年英國政府10盧比。 2枚一組連號，無明顯瑕疵，極細微流通痕跡。

PMG About Uncirculated 55. ..... $900-$1,200

50207

British Administration. 10 Rupees, ND (1917-30). P-7b. 4 pieces in lot. A quartet of consecutive pieces with the two lower serial numbers found in AU55 with one having a comment on the holder of Minor Rust, the other Minor Foreign Substance. The next note in concession is an EF 45 free of comments, and the highest serial number of the quartet is an AU55.

印度。1917-30年英國政府10盧比。 4枚一組，連號。號碼較小的兩枚均獲AU 55分，其中一枚有小銹漬，另一枚有微小外來物質。第三枚獲評EF 45，最後一枚獲評AU 55。

PMG Extremely Fine 45 to About Uncirculated 55..$2,000-$3,000

INDIA

50208

Government of India. 10 Rupees, ND (1925). P-7b. An exceptional lightly circulated example. This particular piece will likely carry a premium as a result of the premium paper quality.

1925年印度銀行10盧比。 出衆品相，流通痕跡幾不可察。EPQ紙品，定然引發激烈競投。

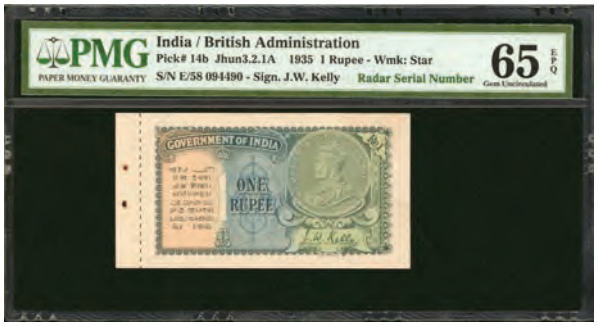
PCGS Currency Extremely Fine 45 PPQ. .....$500-$700

50209

Government of India. 100 Rupees, ND (1917-30). P-10a. Bombay. One of the sought after pieces from the Government of India that shows with soft violet and green hues. PCGS Currency mentions Small Repairs, Washed, and Minor Discoloration on the holder. Plate signed by Dennig.

1917-30年印度政府100盧比。 孟買地名。備受藏家追捧的印度政府鈔，呈現柔美的紫羅蘭色和綠色。有小修補、經清洗、稍有褪色。圖案由Dennig設計。

PCGS Currency Very Fine 30. .....$3,000-$5,000



50210

British Administration. 1 Rupee, 1935. P-14b. Radar Note. Booklet Selvage still attached at left. Radar serial number. Bright color, and excellent centering typical of a Gem.

印度。1935年英國政府1盧比。趣味號。 仍有鑲邊於左，編號09490，裁切端正。

PMG Gem Uncirculated 65 EPQ. .....$500-$750

50211

British Administration. 1 Rupee, 1935. P-14b. A gem 1935 1 Rupee watermark. J.W Kelly signed original Gem King George piece with a perforated edge at left from the booklet removal.

印度。1935年英國政府1盧比。 帶水印，J.W Kelly簽名，全原紙，喬治國王像。左側有孔，原裝訂於冊中。

PMG Gem Uncirculated 65 EPQ. .....$400-$600

INDIA

50212

Government of India. 5 Rupees, ND (1928-35). P-15b. (Jhun 3.5.2) A very high graded 5 Rupees piece with exceptional paper quality and just a faint bit of circulation.

1928-35年印度政府5盧比。 高分5盧比，紙品出衆，僅有極輕微流通痕跡。

PMG Choice About Uncirculated 58 EPQ..... $750-$1,250

50213

Government of India. 5 Rupees, ND (1928-35). P-15b. (Jhun 3.5.2) A JW Kelly signed 5 Rupees piece with minimal circulation and complete originality.

1928-35年印度政府5盧比。 J.W. Kelly簽名，極少流通痕跡，全原紙。

PMG About Uncirculated 50 EPQ. ..... $600-$1,000

50214

British Administration. 10 Rupees, ND (1928-35). P-16a. 3 pieces in lot. A consecutive trio of these near uncirculated pieces with a mere mention of the at issue staple holes, and an internal tear which appears to be a spindle hole.

1928-35年印度英國政府10盧比。 3枚一組，連號，近UNC等級，僅有釘孔和內部撕裂。

PMG About Uncirculated 55 Net.
Staple Holes at Issue, Internal Tear. ..... $1,750-$2,750

50215

British Administration. 10 Rupees, ND (1928-35). P-16b. (Jhun 8.2) Some light circulation with staple holes at issue. Fully original.

印度。1928-35年英國政府10盧比。 輕微流通痕跡，僅帶有發行時即存在的釘孔。全原紙。

PMG About Uncirculated 55 EPQ. ..... $700-$1,000

50216

British Administration. 10 Rupees, ND (1928-35). P-16b. (Jhun 3.8.2) Staple holes at issue. A fully original King George V.

印度。1928-35年英國政府10盧比。 帶有發行時即存在的釘孔。原紙，喬治五世人像。

PMG About Uncirculated 55 EPQ. ..... $700-$1,000

INDIA

50217

British Administration. 10 Rupees, ND (1928-35). P-16b. 2 pieces in lot. A pair of fully original, and lightly circulated 10 Rupees that run consecutively. Staple holes at issue.

印度。1928-35年英國政府10盧比。 2枚一組連號，輕微流通痕跡，僅帶有發行時即存在的釘孔。

PMG About Uncirculated 55 EPQ. .....$1,500-$2,500

50218

British Administration. 10 Rupees, ND (1928-35). P-16b. (Jhun 3.8.2) 2 pieces in lot. Staple holes at issue. A consecutive pair. Fully original with minimal circulation.

印度。1928-35年英國政府10盧比。 2枚一組連號，帶有發行時即存在的釘孔。全原紙，極少流通痕跡。

PMG About Uncirculated 53 EPQ. .....$1,200-$1,800

50219

Government of India. 10 Rupees, ND (1928-35). P-16b. (Jhun 3.8.2) 3 pieces in lot. A gorgeous trio of King George V 10 Rupees notes in AU condition. One piece with mentions in the comments section of Spindle Holes, and pinholes, another with staple holes at issue, and another with staple holes, and stains.

1928-35年印度政府10盧比。 3枚一組，喬治五世頭像，AU品相。其中一枚有針孔及釘孔，一枚有釘孔，一枚有釘孔及漬點。

PMG About Uncirculated 50.....$2,000-$3,000

50220

Government of India. 10 Rupees, ND (1928). P-16b. A good J.W. Kelly signed 10 Rupees piece with usual staples holes at left that are mentioned in the comments section.

1928年印度政府10盧比。 J.W. Kelly簽名，左側有同款常見的針孔。

ICG About Uncirculated 50.....$500-$700

50221

Government of India. 10 Rupees, ND (1935). P-16b. A lightly circulated EF example with just a repair at the left corner as mentioned on the holder.

1935年印度政府10盧比。 輕微流通的EF級紙品，僅在左下角有修補痕跡。

PCGS Currency Extremely Fine 45 Apparent.
Repair in Lower Left.....$400-$600

INDIA

50222

Reserve Bank of India. 100 Rupees, ND (1937). P-20a. 2 pieces in lot. Bombay. An excellent pairing of these 100 Rupees that run consecutively and are both found in PMG About Uncirculated 53 holders with mere mentions of the at issue Staple Holes in the comments.

1937年印度儲備銀行100盧比。 2枚一組，孟買地名，連號，均獲評PMG AU 53分，僅帶有發行時即存在的釘孔。

PMG About Uncirculated 53. ..... **$3,000-$4,000**

50223

Reserve Bank of India. 100 Rupees, ND (1943). P-20b. B(Jhun 4.7.2A) Bombay. These notes are frequently found in low VF states. Occasionally an original example pops up, but an original example north of the EF range such as this piece is extremely scarce.

1943年印度儲備銀行100盧比。 孟買地名。類似紙鈔常見於VF低評品相，偶爾有幾枚原紙出現，但如此拍品般具EF品相者實為罕見。

PMG About Uncirculated 55 EPQ. ..... **$1,000-$1,500**

50224

Reserve Bank of India. 100 Rupees, ND (1943). P-20b. Bombay. Bombay. A nice piece on the higher end of the grading spectrum. It actually runs consecutive to the lot of 6 we are also offering in this sale.

1943年印度儲備銀行100盧比。 孟買地名，高分。本次拍賣共呈現4枚同款連號。

PCGS Currency About New 53. ..... **$600-$1,000**

INDIA

50225

Reserve Bank of India. 100 Rupees, ND (1943). P-20b. Bombay. 6 pieces in lot. Bombay. A stunning group of consecutive high grade 100 Rupees found in PCGS Currency CAN 55 save for one AN50. Pinholes at left as issued mentioned in the comments.

1943年印度儲備銀行100盧比。 6枚一組，孟買地名，連號且高分，5枚獲55分，1枚獲50分。左側有針孔。

PCGS Currency About New 50 to Choice About New 55. ..... **$5,000-$7,000**

50226

Reserve Bank of India. 100 Rupees, ND (1943). P-20b. Bombay. Bombay. Apart from the Spindle Hole at Issue mentioned in the comments section, this piece has all the required eye appeal for a textbook XF. Beautiful detail and color throughout.

1943年印度儲備銀行100盧比。 孟買地名。除有針孔外，此枚紙幣無愧XF品相，細節精美，色澤明麗。

PCGS Currency Extremely Fine 40. ..... **$500-$700**

When Great Collections are Sold,
Stack's Bowers Sells Them

名家珍藏銳意呈現，數年如一不負所託。

INDIA

50227

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. 2 pieces in lot. Calcutta. An easier issued variety to find for the type, however, the degree of difficulty in obtaining these pieces increases dramatically when surpassing the AU range. Then when you have the pieces in consecutive serial numbers such as this pair, that degree of difficulty is raised exponentially. These remarkable CU64 pieces have merely remarks of the at issue staple holes.

1943年印度儲備銀行100盧比。 2枚一組，加爾各答地名。雖然本系列紙鈔並不稀有，但AU分數以上者實不多見，而這2枚更為連號，倍顯珍稀。均獲64分，僅帶有發行時即存在的釘孔。

PMG Choice Uncirculated 64.....$2,500-$3,500

50228

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. (Jhun 4.7.2B) Calcutta. An exceptionally preserved 100 Rupees with the Calcutta place name. This note has the typical at issued staple holes mentioned on the comments section, but otherwise displays excellent appeal for the technical grade.

1943年印度儲備銀行100盧比。 加爾各答地名，保存相當完好。僅帶有發行時即存在的釘孔，除此之外全無瑕疵，與評分相符。

PMG Choice Uncirculated 64.....$1,500-$2,250

50229

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. 2 pieces in lot. Calcutta. A consecutive pair of outstanding uncirculated, and mostly problem free examples of this Calcutta 100 Rupees variety from the Reserve Bank. Merely Spindle Holes, and Staple Holes at issue limiting the grade.

1943年印度儲備銀行100盧比。 2枚一組，連號，加爾各答地名，全無流通痕跡，僅帶有發行時即存在的釘孔以及針孔，影響分數。

PMG Choice Uncirculated 63.....$2,000-$3,000

INDIA

50230

British Administration. 100 Rupees, ND (1943). P-20e. 2 pieces in lot. A consecutive pair of these Calcutta 100 Rupees both found in AU58 condition. Staple holes at issue, and spindle hole mentioned in the comments.

印度。1943年英國政府100盧比。 2枚一組，加爾各答地名，連號，僅帶有發行時即存在的釘孔，以及針孔。

PMG Choice About Uncirculated 58.....$1,200-$1,500

50231

British Administration. 100 Rupees, ND (1943). P-20e. 2 pieces in lot. (Jhun 4.7.2B) Calcutta. A pair of AU58 King George VI 100 Rupees that run consecutively. One note has a Net grade from Minor Rust mentioned on the holder. Both pieces have Spindle Hole and at issue Staple Holes mentioned in the comments.

印度。1943年英國政府100盧比。 2枚一組，加爾各答地名，連號的喬治六世版別，均獲AU 58分。其中1枚有小銹痕。兩枚均帶針孔和發行時即存在的釘孔。

PMG Choice About Uncirculated 58 and 58 Net Minor Rust. .....$1,200-$1,600

50232

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. (Jhun 4.7.2B) Calcutta. Staple holes at issue. Lightly circulated.

1943年印度儲備銀行100盧比。 加爾各答地名，僅帶有發行時即存在的釘孔，輕微流通痕跡。

PMG About Uncirculated 55.....$600-$900

50233

British Administration. 100 Rupees, ND (1943). P-20e. 2 pieces in lot. (Jhun 4.7.2B) Calcutta. A consecutive pair found in AU55. Staple and Spindle Holes mentioned in the comments.

印度。1943年英國政府100盧比。 2枚一組，加爾各答地名，連號，均獲評AU 55，有釘孔及針孔。

PMG About Uncirculated 55.....$1,000-$1,500

50234

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. (Jhun 4.7.2B) Calcutta. One of many attractive 100 Rupees offered in this sale. Staple holes at issue.

1943年印度儲備銀行100盧比。 加爾各答地名，本次拍賣呈現的同系列紙鈔中的又一精品。僅帶有發行時即存在的釘孔。

PMG About Uncirculated 55.....$600-$900

50235

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. 2 pieces in lot. Calcutta. Another pair of these consecutive Calcutta 100 Rupees. This pair netted for an internal repair. Spindle Holes, and at issue Staple Holes mentioned in the comments.

1943年印度儲備銀行100盧比。 2枚一組，加爾各答地名，鈔紙內部有修補，有針孔，以及帶發行時即存在的釘孔。

PMG About Uncirculated 55 Net. Spindle Holes, Internal Repair..... $900-$1,200

50236

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. 4 pieces in lot. (Jhun 4.7.2B) A quartet of these AU53 PMG certified 100 Rupees from Calcutta that run consecutively. Staple holes at issue, and spindle hole mentioned on the comments section of each holder.

1943年印度儲備銀行100盧比。 4枚一組，均獲PMG AU 53分，加爾各答地名，連號。帶有發行時即存在的釘孔，以及針孔。

PMG About Uncirculated 53.....$2,000-$3,000

50237

Reserve Bank of India. 100 Rupees, ND (1943). P-20e. (Jhun 4.7.2B) Calcutta. A nice example of this 100 Rupees design with a mere spindle hole mentioned in the comments along with a mention of the at issue staple holes.

1943年印度儲備銀行100盧比。 加爾各答地名，僅有一個針孔和兩個發行時就帶有的釘孔。

PMG About Uncirculated 50 Net. Spindle Hole. .....$600-$800

Delhi Place Name
德里地名

INDIA

50238

Reserve Bank of India. 100 Rupees, ND (1943). P-20j. Delhi. Delhi. One of the more sought after place names found on this attractive VF 30 example. Staple holes that are typical to the design are present at left. Clearly defined Delhi place found at upper center.

1943年印度儲備銀行100盧比。 德里地名是較受歡迎的版別。左側有同款常見的釘孔，中部上端德里地名印製清晰。

PCGS Currency Very Fine 30.....$1,000-$2,000

Lahore Place Name
拉合爾地名

50239

Reserve Bank of India. 100 Rupees, ND (1937). P-20l. (Jhun 4.7.1E) Lahore. This is one of the top 3 examples on the pop report with the two finer being EF45's. Outside of the typical Spindle hole, and at issue staple holes mentioned on the holder, this note is an exceptional example of this rare variety.

1937年印度儲備銀行100盧比。 拉合爾地名。据統計，此枚為分數排名前三枚之一，另有兩枚獲EF45評級。僅帶有發行時即存在的釘孔以及針孔。非常罕見。

PMG Choice Very Fine 35. .....$2,000-$3,000

Lahore Place Name
拉合爾地名

INDIA

50240

Reserve Bank of India. 100 Rupees, ND (1943). P-20m. (Jhun 4.7.2G) Lahore. A very sought after place name found on this frequented design. Beautiful eye appeal throughout, with the at issued staple holes at left, typical of the type, as mentioned on the holder's reverse side. There are only a scant few pieces of this variety graded finer on the PMG population report with the majority being in much worse condition.

1943年印度儲備銀行100盧比。 常見款式，但拉合爾地名極受歡迎。通體悅目，僅帶有發行時即存在的釘孔。PMG僅評過寥寥數枚更高分，多數同款分數極低。

PMG Extremely Fine 40. ..... $2,000-$3,000

50241

Reserve Bank of India. 100 Rupees, ND (1937). P-20n. (Jhun 4.7.1F) Madras. A tougher variety of this popular 100 Rupees piece. Staple holes at issue, and minor stains mentioned in the comments. Otherwise beautiful detail of the design throughout with a completely unobstructed view of the Madras place name.

1937年印度儲備銀行100盧比。 金奈地名，少見。僅帶有發行時即存在的釘孔，除此之外品相上佳，細節完好，地名印製清晰。

PMG Extremely Fine 40. ..... $900-$1,200

50242

Reserve Bank of India. 100 Rupees, ND (1937). P-20n. Madras. Madras. A very pleasing example of this Madras 100 free of any netting defects. As issued pinholes found at left.

1937年印度儲備銀行100盧比。 金奈地名，無顯著瑕疵，左側有發行時就帶有的釘孔。

PCGS Currency Very Fine 35. ..... $800-$1,200

50243

Reserve Bank of India. 100 Rupees, ND (1937). P-20n. Madras. Signed by J.B Taylor. King George VI at right. A beautiful example of this nice Madras piece with only a mention of Staple holes at issue.

1937年印度儲備銀行100盧比。 馬德拉斯（今金奈，也作欽奈）， J.B Taylor簽名，喬治六世像居左，美麗完整的一枚，僅有提及釘孔。

PMG Choice Very Fine 35. ..... $700-$1,200

INDIA

50244

Reserve Bank. 1000 Rupees, ND (1937). P-21b. Calcutta. Calcutta. A popular design found here in a high grade EF45 holder. A mere mention of Repaired Pinholes and Spindle Hole at Left can be found in the comments section on the reverse of the holder. The back of the note shows "C-H 16 MAR 45" and "C- Y 27 MAR 45" stamps. A pleasing design that faces up much nicer than the indicated grade.

1937年印度儲備銀行1000 盧比。 加爾各答地名，備受歡迎的版別，獲得EF 45的高分。僅在左側有修補的釘孔和針孔。背面有戳記 "C-H 16 MAR 45" 和 "C- Y 27 MAR 45" 。設計精美，品相遠超評級。

PCGS Currency Extremely Fine 45.....$3,000-$4,000

50245

Reserve Bank. 1000 Rupees, ND (1937). P-21b. (Jhun 4.8.1B) Calcutta. An important 1,000 Rupees KGVI note which offers great detail for the technical grade though there are plenty of annotations throughout. Bright color remains and this issue is becoming increasingly scarce with higher demand as of late. Stamp on the reverse. PMG mentions Spindle Holes and Ink in the comments section.

1937年印度儲備銀行1,000盧比。 加爾各答。雖標註痕跡較多，仍是品相極佳，細節精妙的一枚，評分得當。色彩鮮明，近期逐漸搶手，越發稀罕。反面加蓋。有針孔，墨漬。

PMG Choice Very Fine 35.....$2,500-$2,750

50246

Reserve Bank of India. 5 Rupees, ND (1943). P-23a. (Jhun 4.4.1) A sensational example of this facing KGVI note. Lovely detail and original paper throughout. Typical staple holes.

1943年印度儲備銀行5盧比。 喬治六世，細節動人，原紙。有釘孔。

PMG Gem Uncirculated 66 EPQ.....$500-$750

50247

British Administration. 1 Rupee, ND (1940). P-25b. (Jhun 4.1.1D) Prefix D. Red Serial Number variety. King George VI watermark at left. One of the scarcer varieties for the 1940 series.

印度。1940年英國政府1盧比。 冠字D。紅色編號，喬治六世水印於左。1940印刷的紙鈔中可說是較罕的版別。

PMG Choice Uncirculated 64.....$1,250-$1,750

INDIA

50248

Reserve Bank of India. Pack of 2 Rupees, ND. P-29b. 100 pieces in lot. A sealed pack of 2 Rupees notes stapled at left. Please inspect this lot. **SOLD AS IS/NO RETURNS.**

印度儲備銀行2盧比。原叠。 100枚一組原叠，左側釘裝。建議藏家仔細檢閱，**現況出售，概不退換**。

Uncirculated. ..... **$750-$1,250**

50249

Reserve Bank of India. 100 Rupees, ND (1951). P-42a. (Jhun 6.7.2.1A) Staple Holes at Issue, and Spindle Holes mentioned in the comments section. Otherwise an overall pleasing and lightly ciruclated piece with beautiful color and detail throughout.

1951年印度儲備銀行100盧比。 有釘孔及針孔，完整美麗的一枚，輕微流通痕跡，色澤鮮明，細節明晰。

PMG About Uncirculated 50. ..... **$500-$750**

50250

Reserve Bank of India. 100 Rupees, ND (1949-57). P-43a. (Jhun6.7.3.1) As made staple holes at left. A remarkable offering of this 100 Rupees denomination among a few of the finest we have seen or handled. The note shows striking color throughout with picture perfect centering and margins.

1949-57年印度儲備銀行100盧比。 左邊有釘孔。我們經手過當中可算是相當高評分。紙鈔整體墨色濃烈，裁切端正，紙緣完好。

PMG Gem Uncirculated 66 EPQ. ..... **$900-$1,200**

50251

Reserve Bank of India. 100 Rupees, ND (1957-62). P-44. (Jhun 6.7.4.1) 2 pieces in lot. A consecutive 100 Rupees pair with mentions of Minor Staple Hole Damage, Retouched in the comments section.

1957-62年印度儲備銀行100盧比。 2枚一組，連號，少許釘孔，並有修補。

PMG Choice Uncirculated 63. ..... **$500-$750**

50252

Reserve Bank of India. Pack of 2 Rupees, ND. P-52. 100 pieces in lot. A pack fresh group of The Reserve Bank of India's 2 Rupees note. Stapled at right, and sealed in a pack. We recommend inspection of this lot. **SOLD AS IS/NO RETURNS.**

印度儲備銀行2盧比。原叠。 100枚一組原叠，左側釘裝。建議藏家仔細檢閱，**現況出售，概不退換**。

Pack Fresh. ..... **$600-$1,000**

INDIA

50253

Reserve Bank of India. 1000 Rupees, ND (1975-77). P-65b. (Jhun 6.9.4.2) Save for the mere mention of Staple Holes at Issue, this high denomination shows with all the beauty and detail a collector would want.

1975-77年印度儲備銀行1000盧比。 除有釘孔外別無瑕疵，細節精美的一枚，藏家之選。

PMG Choice Uncirculated 64..... $800-$1,200

50254

Reserve Bank of India. 500 Rupees, ND (2000-02). P-93b. Solid Serial Number. First Prefix. A 500 Rupees fancy serial number with the first prefix, 0AA 888888 found in 58PPQ condition.

2000-02年印度儲備銀行500盧比。 首個發行冠字，序列號0AA 888888，分數為58 PPQ.

PCGS Currency Choice About New 58 PPQ.....$1,000-$1,500

50255

Reserve Bank of India. 20 Rupees, 2007. P-96b. Solid Serial Number. First Prefix. A Solid 8 Serial Number of 00A 888888 20 Rupees from the 2007 Reserve Bank of India found in Gem 66PPQ.

2007年印度儲備銀行20盧比。 首個發行冠字，序列號00A 888888，Gem 66 PPQ高分。

PCGS Currency Gem New 66 PPQ.....$1,000-$1,500

50256

Reserve Bank. 1000 Rupees, 2006. P-100a. Solid Serial Number. First Prefix. A solid 777777 serial number with the first prefix of the series.

2006年印度儲備銀行1000盧比。 首個發行冠字，全7編號。

PCGS Currency Very Choice New 64 PPQ..... $600-$1,000

50257

Reserve Bank of India. 1000 Rupees, 2006. P-100a. First Prefix. Solid Serial Number 0AA 555555. Bright color throughout.

2006年印度儲備銀行1000盧比。 首個發行冠字，序列號0AA 555555，通體色澤明亮。

PCGS Currency New 63. ..... $600-$1,000

INDIA

50258

Reserve Bank. 1000 Rupees, 2006. P-100a. Solid Serial Number. First Prefix. A solid 6 serial number on this modern 2006 1000 Rupees.

2006年印度儲備銀行1000盧比。 頭號冠字，全6序列號。

PCGS Currency Choice New 63.....$400-$600

First Prefix
Solid Serial Numbers
首個發行冠字-全序列號

50259

Reserve Bank of India. 100 Rupees, 2016. P-105. Solid Serial Numbers. 6 pieces in lot. First Prefix. A group of First prefix solid serial numbers with 0AA444444 in 63PPQ, 0AA777777 in 65PPQ, and 0AA222222, 0AA333333, 0AA555555, and 0AA666666 in 66PPQ.

印度。2016年印度政府100盧比。 6枚一組，首個發行冠字。其中0AA444444獲評63PPQ，0AA777777獲評65PPQ，0AA222222、0AA333333、0AA555555和0AA666666獲評66PPQ。

PCGS Currency Choice New 63 PPQ to Gem New 66 PPQ. ..... $2,500-$5,000

50260

Reserve Bank of India. 10 Rupees, Mixed Dates. P-Various. Super Solid Serial Numbers. 4 pieces in lot. Solid number 11H 111111 found on a 2011 10 Rupees in 66Q. A 10 Rupees from 2013-15 found in a 66Q holder with serial number 22G 222222. Pick 95q, a 10 Rupees from 2010 seen with a serial number of 99H 999999 in a 65Q. Lastly, a 2012 10 Rupees piece found in 65Q with a serial number 77U 777777.

印度儲備銀行10盧比。不同年份。 4枚一組。2011年的11H 111111獲評66 EPQ，2013-15年的22G 222222獲評66 EPQ。2010年的99H 999999獲評65 EPQ，2012年的77U 777777獲評65 EPQ.

PMG Gem Uncirculated 65 EPQ & 66 EPQ. .....$1,000-$1,500

50261

Reserve Bank of India. 10 Rupees, 2008. P-UNL. Super Solid 6. (Jhun 6.4.13.1M) Super solid 6 serial number of 66S 666666 found on this Gem.

2008年印度儲備銀行10盧比。 完美序列號66S 666666。

PMG Gem Uncirculated 66 EPQ. .....$500-$750

INDIA

50262

Reserve Bank of India. 1000 Rupees, 2012. P-UNL. Super Solid Serial Number. A super solid 1 serial number of 1AL111111 found in a 58EPQ holder.

2012年印度儲備銀行1000盧比。 罕見的全1編號。

PMG Choice About Uncirculated 58 EPQ.....$400-$600

50263

Reserve Bank of India. 10 Rupees, 2013-15. P-UNL. Super Solid 8's. A super solid 8 serial number note with the number 88T 888888 found in 64EPQ.

2013-15年印度儲備銀行10盧比。 罕見的88T冠字和全8序列號。

PMG Choice Uncirculated 64 EPQ. .....$300-$500

50264

Reserve Bank. 100 Rupees, 2015. P-UNL. Fancy Serial Number. First Prefix. Unlisted. A solid 8 digit serial number found in 63EPQ.

2015年印度儲備銀行100盧比。 頭號冠字，未收錄，全8序列號。

PMG Choice Uncirculated 63 EPQ. .....$400-$600

INDONESIA

50265

Bank of Indonesia. 500 & 1000 Rupiah, 1960. P-87b & 88a & 88b. 6 pieces in lot. A desirable group of these higher denomination designs with the following; P-87b(x2) in Very Fine; P-88a(x2) in About Uncirculated with both showing repaired pinholes at the upper left; P-88b(x2) in Very Fine. Some minor stains throughout. Overall a scarce group and very much in demand designs. **SOLD AS IS/NO RETURNS.**

1960年印尼國家銀行500、1000印尼盾。 6枚一組，含：2枚P-87b，VF品相；2枚P-88a, AU品相，左上角均有針孔，後經修補；2枚P-88b，VF品相。各有少許小漬點，但仍不失為稀罕的一組，受歡迎版別。**現況出售，概不退換。**

Very Fine to About Uncirculated..... $2,000-$3,000

50266

Republik Indonesia. 100 Rupiah, 1947. P-S354p. Progressive Proof. A stunning uncut pair of progressive proof impression for this 100 Rupiah design. Seen with a completed face and back on one side and the other exhibiting the under-printed details. Mostly handling accounts for the grade. A terrific piece to add depth to any collection.

1947年印度尼西亞100盾。單面。 令人驚嘆的未切割100印尼盾單色試色樣張2張，一面為100印尼盾的正反面主體設計，另一面為底紋設計。獲此分數的主要原因是經手痕跡。賞心悅目，定會為任何集藏添彩。

PCGS GSG Choice About Uncirculated 58 OPQ.....$500-$750

IRAQ

50267

Central Bank. 1/4 to 10 Dinars, ND (1973). P-61s to 65s. Specimens. 5 pieces in lot. Printed by TDLR. A scarce Iraqi group of specimens ranging from the 1/4 Dinar to 10 Dinars. Pick 61s found in 65Q, Pick 63s and 64s in 66Q, and Pick 62s and 65s both in 67Q. All pieces hole punch cancelled.

1973年伊拉克中央銀行1/4至10丁那。 5枚一組，TDLR印製，包括：Pick 61s獲評65Q，Pick 63s、64s獲評 66Q，Pick 62s、65s獲評67Q。均打孔注銷。

PCGS Currency Mixed Gems. ..... **$2,500-$3,000**

JAPAN

50268

Great Imperial Japanese National Bank. 5 Yen, ND (1878). P-21. Ueno Maebashi. This rare series seldom is available for collectors, and we have only handled this 5 Yen denomination a handful of times. The note is part of the short lived 1877-78 series, with only the 1 and 5 Yen denominations issued. This 5 Yen piece is VF quality, but still retains very pleasing detail and is mentioned with only Internal Damage, and Paper Pulls.

1878年日本帝國國立銀行伍圓。 上野前橋。鮮少於市面上出現，我們此前僅經手過幾張。此系列出版時間非常短，介乎1877-78，面值僅分壹圓及伍圓。此枚是VF品相，但細節出色。少許內部瑕疵，少許掀紙。

PMG Very Fine 20 Net. Internal Damage, Paper Pulls. ..... **$2,000-$3,000**

50269

Bank of Japan. 5 Yen, ND (1916). P-35s. Specimen. Specimen. Red Mi-hon overprint at right, with a perforations at center flanking the middle of the note. Previously Mounted mentioned in the comments section.

1916年日本銀行兌換券伍圓。樣張。 右側加蓋紅色見本字樣，中央帶同樣字樣穿孔。有裝裱痕跡。

PMG Very Fine 30. ..... **$1,250-$1,750**

JAPAN

50270

Bank of Japan. 20 Yen, ND (1917). P-37s. Specimen. Specimen. Red Mi-hon overprint found on this attractive EF example that faces up like a strong AU note. Previously mounted on the rear, with some minor paper damage to the margin on the back right.

1917年日本銀行兌換券貳拾圓。樣張。 加蓋紅色見本字樣。EF級別珍品，正面鮮艷評分近AU。背面有裝裱痕跡，背面右側邊緣輕微損傷。

PMG Choice Extremely Fine 45.....$1,750-$2,250

50271

Bank of Japan. 200 Yen, ND (1945). P-43Aa. (SB166) Block 6. Portrait of Takeuchi Sukune at right. Good overall color and detail throughout.

1945年日本銀行貳佰圓。 冠字6。武内宿禰的頭像於右，印色亮麗，細節完整。

PMG Very Fine 30.....$500-$700

50272

Japanese Government. 50 Sen, ND (1948). P-61a. 100 pieces in lot. An impressive original pack of these popular change note types.

1948年日本銀行伍拾錢。 100枚一組原疊的小面額鈔票，備受歡迎。

Uncirculated. ..... $700-$1,000

50273

Bank of Japan. 5000 & 10,000 Yen, ND. P-93a & 94b. 6 pieces in lot. Three examples of Pick 93a, two in CU64 and one in AU55. Three examples of Pick 94b with two graded AU55, and one graded CU63.

日本銀行。5000日元和10000日元。 6枚一組，3枚P-93a中有2枚64分，1枚55分。另外3枚P-94b中有2枚55分，1枚63分。

PMG Mixed Grades.....$400-$600

JAPAN

50274

Bank of Japan. 500 Yen, ND (1969). P-95b. Approximately 55 pieces in lot. A nice group that is mostly consecutive. Scarce in a run as large as this.

1969年日本銀行券伍佰圓。 約55枚一組，幾乎連號，如此大型的一組市面罕見。

Uncirculated. .....$400-$600

KOREA

50275

Republic of Korea. Mixed Denominations, 1965-75. P-Various with Coins. Presentation Booklet of Currency Notes & Coins of the Republic of Korea. A black album with specimens ranging from 10 to 10,000 Won. Coins ranging from the New 1 Won to the Commemorative 100 Won.

韓國不同面值紙幣一組。 黑色大韓民國錢鈔紀念冊一本，紙幣樣張面值由拾圜至萬圜，錢幣由壹圜至百圜紀念幣。

Uncirculated. .....$1,000-$1,500

MACAU

50276

Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. 5 pieces in lot. A consecutive group of this 1 Pataca design that contains the rarest of the signature combinations. One 58EPQ, one 64EPQ, two 65EPQs, and one 66EPQ.

1945年大西洋國海外匯理銀行壹圓。 五枚一組。連號，簽名相當罕見。分別獲評：58EPQ, 64EPQ, 66EPQ以及兩張66EPQ。

PMG Mixed Grades. ..... $500-$1,000

MACAU

50277

Banco Nacional Ultramarino. 20 to 1000 Patacas, 1999. P-71s-75s. Specimens. 5 pieces in lot. Specimens. A high grade denomination set for this 1999 issued Macau series from the Banco Nacional Ultramarino. Pick 71s, 74s, & 75s found in 65EPQ, with the other two pieces, the Pick 72s and 73s found in 66EPQ.

1999年澳門大西洋國海外匯理銀行貳拾至壹仟圓。樣票。 5枚一組，樣張組合。大西洋國海外匯理銀行發行澳門系列，品相極佳。Pick 71s, 74s及75s評級65 EPQ，另外Pick 72s 和73s評級66 EPQ。

PMG Gem Uncirculated 65 EPQ to 66 EPQ.....$1,250-$1,750

MALAYA

50278

British Administration. 25 Cents, 1940. P-3. (KNB2) Printed by FMS. A beautiful, and nearly original example of this Board of Commissioners 25 Cent piece. Bright vibrant inks.

馬來亞。1940年英國政府25分。FMS印製，精美近原紙，色澤鮮麗。

PMG Choice Uncirculated 64.....$1,000-$1,500

50279

Board of Commissioners of Currency. 100 Dollars, 1942. P-15. (KNB15) An always impressive large format KGVI design type that shows here in an appealing mid-grade. Strong red color at the left counter and right portrait. With arched guilloche surrounding the watermark field. Some minor spots of toning.

1942年1月1日馬來亞貨幣發行局壹佰圓。 廣受歡迎的喬治六世頭像大幅面款式，中等分數已足夠吸引。左側面值和右側頭像處的紅墨依然清晰，環狀團花圍繞水印。少許小漬點及氧化。

PCGS Very Fine 25. .....$1,500-$2,000

MALAYA

50280

Bank Negara Tanah Melayu. 100 Dollars, ND. P-UNL. Test Proof. Test Note. This Bank Negara Tanah Melayu test note from the Federation of Malaya seems to be for the 100 Dollar denomination. Annotation of "70" on the bottom left and top right corner. Minor mounting remnants on back as noted on the holder.

馬來亞。國家銀行丹那馬來壹佰圓。單面測試鈔。 測試鈔。底部左側及頂部右側注釋70。反面輕微黏貼痕跡。

PCGS Currency About New 55 Apparent.
Minor Mounting Remnants on Back.....$1,250-$1,750

MALAYA AND BRITISH BORNEO

50281

British Administration. 5 Dollars, 1953. P-2a. KNB2a. Printed by Waterlow and Sons. A tough Queen Elizabeth II note highly sought after in this condition, seen here with a combination of deep and light green inks. Yellow tinted underprint also seen on this fully original piece in Gem condition.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。 KNB2a。W&S印製。難得的伊麗莎白女皇二世，品質絕佳極受歡迎。深淺不一綠色墨印，黃色底紋，原張珍品。

PMG Gem Uncirculated 66 EPQ.....$700-$900

1953 50 Dollar Specimen
1953年伍拾圓樣票

50282

Board of Commissioners of Currency Malaya & British Borneo. 50 Dollars, 1953. P-4as. (KNB4) Specimen printed by BWC. The first we can recall handling for this popular design in specimen over issued guise and shown here with excellent detail. Seen with perforated specimen at left. Blacked out serial numbers. Free of any netting defects.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。 BWC印製樣票，我們首次經手。樣票印於發行鈔上，細節明晰。紅色樣票加蓋，打孔注銷，序列號塗黑，並無明顯瑕疵。

PCGS Currency Choice About New 58.....$1,200-$1,800

Issued 55EPQ 100 Dollar 1953 M & BB
55 EPQ高分壹佰圓發行票

MALAYA AND BRITISH BORNEO

50283

Board of Commissioners of Currency Malaya & British Borneo. 100 Dollars, 1953. P-5a. This piece is the finest, fully original example we have handled for the catalog number in issued form and certainly will gather the attention of advanced collectors. Deeply embossed original paper throughout is noticed with particularly nice embossing of the words "ONE HUNDRED DOLLARS." Strong purple color makes up the intricate bordering pattern and all we mention are eight small pinholes, a soft off center vertical fold and mostly handling. A quick look at the PMG population report confirms the grade rarity with no pieces graded in the entire Uncirculated grade range and only a scant few in AU state.

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。 此張是我們經手過的流通票中最令人讚嘆的一枚。壓印深邃，原紙，特別是字體"ONE HUNDRED DOLLARS"壓花悅目動人。華麗的邊框採用漂亮的紫色，僅有8處小針孔、中央一道淺摺痕及有些經手痕跡。PMG報告顯示此枚極罕，同版無其他UNC級別，僅有幾枚為AU級。

PMG About Uncirculated 55 EPQ. ..... **$6,000-$10,000**

Extremely Scarce 100 Dollar 1953 Specimen on Issued Note
極罕1953年壹佰圓發行鈔版樣票

MALAYA AND BRITISH BORNEO

50284

Board of Commissioners of Currency Malaya & British Borneo. 100 Dollars, 1953. P-5as. Specimen on Issued Note. This popular design is met with a rare "Specimen on an Issued Note" variety. Queen Elizabeth II pictured at right. The reverse depicts the Arms of the Members of States that include Singapore, Perak, Kedah, Pahang, Malacca, Sarawak, Brunei, Kelantan, Perlis, Trengganu, North Borneo, Penang, Negri Sembilan, Johore, Selangor. Perforated Cancelled with bright red overprints. Blacked out serial numbers.

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。樣票。 本枚紙幣本已是備受歡迎的版別，更特別的地方在於它是一枚印刷在發行鈔上的樣票。正面伊麗莎白二世居右，背面印有馬來亞及英屬婆羅洲成員州的州徽，包括新加坡、霹靂、吉打、彭亨、馬六甲、砂撈越、文萊、吉蘭丹、玻璃、丁加奴、北婆羅洲、檳城、森美蘭、柔佛、雪蘭莪。紅色樣票加蓋，打孔注銷，序列號以黑色覆蓋。

PCGS Currency Very Fine 25. ..... $1,500-$2,000

MALAYSIA

50285

Bank Negara Malaysia. 10 Ringgit, ND (1967-7). P-3s. Specimen. Specimen. A/1 Prefix. Bright orange inks enhance the eye appeal if this high grade Gem, 1st issue 10 Dollar specimen. Punch cancelled at the corners with a red specimen overprint at center on both sides. Excellent centering and embossing typical of the grade, and the quality of TDLR specimens.

1967-7年馬來西亞國家銀行10令吉。樣張。 A/1冠字，亮麗橘色印墨更增吸引。四角打孔注銷，雙邊中間紅色樣票加蓋。裁切端正，壓花精美，65 PPQ實至名歸，不愧為TDLR出品。

PCGS Currency Gem New 65 PPQ. ..... $2,500-$3,500

MALAYSIA

50286

Bank Negara Malaysia. 50 Ringgit, ND (1967-72). P-4s. Specimen. Specimen. A/1 Prefix. A gorgeous 50 Ringgit specimen with bright blue inks and intricate lathe work throughout. Punch cancelled at the corners. A spectacularly preserved specimen, difficult to find this nice.

1967-72年馬來西亞國家銀行50令吉。樣張。 A/1冠字，藍墨明麗，花邊繁複精巧。保存相當完好，如此品相難尋。

PCGS Currency Gem New 65 PPQ. ..... $3,000-$4,000

100 Ringgit Specimen

100令吉樣張

50287

Bank Negara Malaysia. 100 Ringgit, ND (1967-72). P-5s. Specimen. Specimen. One of the higher denominations of this scarce set we are offering in specimen form. Punched at the corners, with a red specimen overprint. Excellent original condition with very minimal circulation. King Tuanku Abdul Rahman pictured at right, with a beautiful guilloche design.

1967-72年馬來西亞國家銀行100令吉。樣張。 不常見的較高面值樣幣，四角打孔注銷，紅色樣票加蓋。全原紙品相，極少流通痕跡。端姑阿都拉曼頭像居右，團花精美絕倫。

PCGS Currency Choice About New 58 PPQ. ..... $4,000-$6,000

Scarce 1000 Dollar Specimen
罕見1000令吉樣張

MALAYSIA

50288

Bank Negara Malaysia. 1000 Ringgit, ND (1967-72). P-6s. Specimen. Specimen. A/1 Prefix. An extremely scarce specimen, and when comparing to the PMG population report, this is the highest graded fully original example. Typical punch cancellations found, with a red specimen overprint. King Tuanku Abdul Rahman pictured at right on the face, with the Parliament building in Kuala Lumpur on the reverse. A purple hue throughout.

1967-72年馬來西亞國家銀行1000令吉。樣張。 A/1冠字，極其稀罕，且是PMG所評最高分。打孔注銷，紅色樣票加蓋。正面左側為端姑阿都拉曼頭像，背面為馬來西亞議會大樓，紫色調典雅美麗。

PCGS Currency Choice About New 58 PPQ. ..... **$10,000-$15,000**

MALAYSIA

50289

Bank Negara Malaysia. 1 Ringgit, ND (1976-81). P-13p. Proof. Proof. Printed by BWC. A black and white proof for this popular Malaysia design.

1976-81年馬來西亞國家銀行1令吉。單面 。 黑白單面印樣，BWC印製，廣受歡迎的款式。

PMG About Uncirculated 55.....$400-$600

50290

Bank Negara. 1000 Ringgit, ND (1995). P-34A★. Replacement. KNB45b. Replacement. ZZ Prefix. Printer Giesecke & Devrient. A high denomination replacement in fully original condition.

1995年馬來西亞國家銀行1,000令吉。替補券。 補號ZZ。Giesecke & Devrient印製。高面值，品相保存如初。

PMG Choice Uncirculated 63 EPQ. .....$1,500-$1,800

Rare 1000 Ringgit Design
珍稀1,000馬幣

50291

Bank Negara. 1000 Ringgit, ND (1995). P-34A. An important highest denomination offering on this extremely popular series and the current example is certain to please. Original paper is seen and confirmed by the "OPQ," designation from PCGS GSG. Strong color throughout and centering that nearly would suggest a point higher grade.

1995年馬來西亞貨幣發行局1,000令吉。 在這一廣受藏家歡迎的1995年系列中，1,000令吉是重要的最高面值鈔，而此枚拍品十足賞心悅目。原紙，獲評OPQ出衆紙質。通體顏色鮮豔，印製端正，品質幾乎值得更高分數。

PCGS GSG Choice Uncirculated 64 OPQ. .....$1,000-$1,500

50292

Bank Negara. 1000 Ringgit, ND (1987). P-34. KNB39a. ZY Prefix. Excellent condition found on this 1000 Ringgit from TDLR in Superb Gem 67Q.

1987年馬來西亞國家銀行1,000令吉。 ZY冠字。TDLR印製，品相絕佳。

PMG Superb Gem Uncirculated 67 EPQ. ..... $700-$1,000

MALAYSIA

50293

Bank Negara. 10, 50, 100 Ringgit, ND. P-43d, 44d, 46. 3 pieces in lot. A fancy serial number trio all with serial number 1,000,000. The 100 Ringgit in 63Q, the 50 Ringgit in 64Q, and the 10 Ringgit in 65Q.

馬來西亞國家銀行10、50、100令吉。 3枚一組，號碼均為1,000,000。100令吉獲評63 EPQ，50令吉獲評64 EPQ，10令吉獲評65 EPQ。

PMG Mixed Grades. ..... **$500-$750**

50294

Bank Negara. 50 Ringgit, 2007. P-49a. 2 pieces in lot. A consecutive Commemorative pair in 67Q for the 50 Ringgit denomination.

2007年馬來西亞國家銀行50令吉。 2枚一組，連號，均獲67 EPQ高分。

PMG Superb Gem Uncirculated 67 EPQ. ..... **$500-$750**

MONGOLIA

50295

Commercial and Industrial Bank. 1 Tugrik, 1925. P-A7s. Specimen. Specimen. 8.12.25. The first note in this run of perforated dated specimens for the 1925 issue of Mongolia's Commercial and Industrial Bank. PMG mentions previously mounted.

1925年蒙古工商銀行1圖格裏克。樣張。 這一連串蒙古樣鈔的第一枚。PMG標明有黏貼痕跡。

PMG About Uncirculated 53. ..... **$1,200-$1,800**

50296

Commercial and Industrial Bank. 1925. P-A8s. Specimen. 8.12.25. Perforated date variety for the 2 Tugrik. PMG mentions a perforation tear, and previously mounted in the comments section.

1925年蒙古工商銀行2圖格裏克。 年份以點狀呈現。PMG標明有撕裂及黏貼痕跡。

PMG About Uncirculated 53 Net. Previously Mounted, Perforation Tear. ..... **$1,200-$1,800**

50297

Commercial and Industrial Bank. 5 Tugrik, 1925. P-A9s. Specimen. Specimen. A nice AU example of this perforated 5 Tugrik. Repaired, Previously Mounted, Corner Missing mentioned in the comments section but these issues are minimal considering the scarcity of this variety.

1925年蒙古工商銀行5圖格裏克。樣張。 吸引的AU樣鈔，經修補、有黏貼痕跡、紙角從缺，不過版別罕見，瑕疵相對而言實在是微不足道。

PMG About Uncirculated 50. ..... **$1,200-$1,800**

MONGOLIA

50298

Commercial and Industrial Bank. 10 Tugrik, 1925. P-A10s. Specimen. Specimen. The specimen variety for the Pick 10 1925 10 Tugrik. A gorgeous example, and the highest denomination we have handled for this Perforated Date variety. Repaired, Previously Mounted, Corner Missing mentioned in the comments section.

1925年蒙古工商銀行10圖格裏克。樣票。 此樣張極為出色，我們經手過的最高面值。經修補，有黏貼痕跡及紙角從缺。

PMG About Uncirculated 53 Net. Repaired, Previously Mounted, Corner Missing. ..... $1,200-$1,800

50299

State Treasury Note. 10 Dollars. P-5r. Remainder. A nearly uncirculated example with radiant color at each appealing device. Complete sets of this series regularly bring around $15,000 and they are rarely offered individually such as this offering.

1924年蒙古國庫券10圓。 幾近未流通品相。奪目圖文，色澤艷麗。此系列完整一組價值約$15,000，極少如此枚這般單獨競拍。

PMG Choice About Uncirculated 58. ..... $1,500-$2,000

50300

State Treasury Note. 25 Dollars, 1925. P-6r. Remainder. This is the highest denomination of the popular, eye catching Treasury Note Series from Mongolia. A deep blue, orange, and green color can be found. None of these examples were fully issued, and can only be found in remainders such as this, or specimens. This is one of the nicer examples of the type we have handled.

1925年蒙古國庫券25圓。 風靡奪目的同系列金庫券中面值最高者。深藍、橙色及綠色交織。此系列未經發行，僅有存票或樣張。此枚與本行往期經手同類拍品相比，品質更勝一籌。

PMG About Uncirculated 55. ..... $1,750-$2,250

A Trio of Scarce Javasche Bank Pieces
三枚一組稀罕爪哇銀行發行券

NETHERLANDS INDIES

50301

De Javasche Bank. 10, 25, & 100 Gulden, 1913-24. P-56b, 54b & 53b. 3 pieces in lot. A scarce trio printed by JEZ for the Javasche Bank. This group is remarkably rare in contrast to some of the other series's from the Netherlands Indies catalog that are around the same period. For the most part, each piece has deckled edges. A Security Code Stamp at Issue is mentioned in the comments section of both Pick 54b and 56b. Both of the pieces found in VF30 holders. The 53b note, is without the stamp, and was certified as a VF 20. The 53b 10 Gulden is a low Serial Number 5 piece.

1913-24年荷蘭印度爪哇銀行 10、25、100盾。 三枚一組。JEZ印製，爪哇銀行發行。與其餘荷蘭屬東印度同期發行票券相比，此系列格外罕見。大部分同系列票券為毛邊。Pick 54b和56b加蓋安全碼戳記，評級均為VF30。一枚53b的10盾無戳記，評級VF20，序列號5，低分。

PMG Very Fine 20 to 30. ..... **$18,000-$22,000**

NETHERLANDS INDIES

50302

De Javasche Bank. 1000 Gulden, 1914-19. P-60bs. Specimen. Specimen. A scarce large format 1000 Gulden seen here with deckled borders with the exception of the top margin. Lovely overall eye appeal with well defined impressions. Some toning and spotting in the paper which can be expected for the paper and the region.

1914-19年荷屬東印度爪哇銀行1,000盾。 樣張。大面幅1000盾，除頂部邊緣平直，其餘三邊毛邊印制，較為罕見。誘人奪目設計，印製細節清晰。鈔面少量氧化和斑點。

PCGS Currency Very Fine 25.....$1,500-$2,000

50303

De Javasche Bank. 5 Gulden, 1968. P-78s2. Specimen. Printed by JEZ. A difficult specimen, and one of few we have seen or handled with mostly circulated issued examples being familiar to us. Red specimen overprint with a roulette punched "34 5 68" cancellation at bottom right. The lower denomination of 3 pieces from the series we are offering.

1968年荷屬東印度爪哇銀行5盾。樣張。 JEZ印製。非常難得的樣張。本行經手多為流通發行票券，如此未流通品質較為少見。紅色樣張加蓋。右下方滾輪戳孔 "34 5 68" 。本行提供的3枚系列票券中，此枚面值較低。

PMG Choice Uncirculated 64.....$1,000-$1,500

50304

De Javasche Bank. 10 Gulden, 1968. P-79s2. Specimen. Printed by JEZ. Continuing this run of specimens from this popular series is the first specimen of this denomination we have handled. Marvelous 65EPQ condition with red specimen overprints and "34 5 68" roulette punched at lower right.

1968年荷屬東印度爪哇銀行10盾。樣張。 JEZ印製。此系列廣受歡迎，此版面額樣張本行首次經手。65EPQ品相， 令人驚歎，紅色樣張加蓋，右下方帶滾輪戳孔 "34 5 68" 。

PMG Gem Uncirculated 65 EPQ.....$1,500-$2,000

50305

De Javasche Bank. 25 Gulden, 1968. P-80s2. Specimen. Specimen. Printed by JEZ. The highest denomination from this series in specimen form we are offering. Javanese male dancer seen pictured at left, female dancer at right. This note is found in beautiful gem 65EPQ condition. Red specimen overprint. Roulette punched "43 5 68" at lower center.

1968年荷屬東印度爪哇銀行25盾。 樣張。JEZ印製。本行經手此系列樣張中面值最高者。左側爪哇男舞者，右側女舞者。精美珍品，65EPQ品相。紅色樣張加蓋，下方中央滾輪戳孔 "43 5 68" 。

PMG Gem Uncirculated 65 EPQ.....$1,000-$1,500

NETHERLANDS INDIES

50306

De Javasche Bank. 25, 50 & 100 Gulden, 1935-39. P-80a, 80b, 81 & 82. 4 pieces in lot. This series has become highly popular in recent trends and with the terrific designs it is not hard to see why. The whole group is in appealing Very Fine grades with only the 100 Gulden note showing a bit of discoloration at the fold lines. Otherwise a problem free group for the assigned mid-grade level.

1935-39年荷蘭爪哇東印度銀行25、50、100盾。 4枚一組，設計精良，成為近來廣受歡迎的版別。整組紙幣呈現VF品相，僅有100盾有些微掉色和折痕，無其它瑕疵。

Very Fine.....$1,500-$2,000

50307

Muntbiljet. 50 Cents to 100 Gulden, 2.3.1943. P-110a to 117a. 19 pieces in lot. A terrific grouping of these popular ABNC types with denominations ranging from 50 Cents to 100 Gulden. P-110a in Fine with toned paper; P-111a(x2) in Very Fine-Extremely Fine; P-112a(x2) in Extremely Fine to About Uncirculated; P-113a(x4) in Extremely Fine to Uncirculated; P-114a in Uncirculated; P-115a in Very Fine; P-116a(x5) in Very Fine to Uncirculated; P-117a(x3) in Extremely Fine to About Uncirculated. Several are found with some minor to moderate staining. **SOLD AS IS/NO RETURNS.**

1943年荷屬東印度爪哇銀行50分到100盾。 19枚一組，誘人的ABNC印製鈔票，面值從50分到100盾不等。包括：P-110a為Fine品相，紙張有氧化；2枚P-111a為VF - EF品相；2枚P-112a為EF - AU品相；4枚P-113a為EF - UNC品相；P-114a為UNC品相；P-115a為VF品相；5枚P-116a為VF - UNC品相；3枚P-117a為EF - AU品相。其中幾枚有程度輕微到中等的漬點。**現況出售，概不退換。**

Fine to Uncirculated.....$1,000-$1,500

50308

Javasche Bank. Mixed Denominations, 1925-30. P-Various. 11 pieces in lot. A nice assortment of notes on this series with the following: P-69c in Fine; P-71a in Fine-Very Fine; P-72a in Fine-Very Fine; P-72b in Very Fine; P-72c in Very Fine; P-73b(x4) in Very Fine with one outside the given date range in the SCWPM; P-73c in Very Fine; P-75 in Fine. Some mostly minor problems seen throughout. **SOLD AS IS/NO RETURNS.**

1925-30年荷屬東印度爪哇銀行，不同面值紙幣一組。11枚一組，包括：P-69c為Fine品相；P-71a為Fine - VF品相；P-72a為Fine - VF品相；P-72b為VF品相；P-72c為VF品相；4枚P-73b為VF品相，其中一枚的年份未收錄；P-73c為VF品相；P-75為Fine品相。另有其他瑕疵，大多輕微。 **現況出售，概不接受以任何理由退換。**

Fine to Very Fine.....$2,000-$2,500

Finest Known 68Q 1000 Francs

評分最高68Q 1000法郎

NEW CALEDONIA

50309

Banque de L'Indo-Chine. 1000 Francs, ND (1940-65). P-43s. Specimen. Finest Known. This Jonas/Beltrand design is extremely difficult to find in Gem, but even more scarce in Superb Gem condition. Offered here in a fully original state with boardwalk margins. This particular piece will garner significant attention due to its breathtaking beauty and outstanding eye appeal as the finest known piece when compared to the PMG population report, and archive searches.

1940-1965東方匯理銀行1000法郎。 樣張。獲評最高分。此Jonas/Beltrand設計非常難尋得G級珍品，如此高分更是難得。原紙，紙緣完整，賞心悅目的外觀定能吸引全場矚目。翻查PMG及其他資料庫68均只有此枚，非常難得。

PMG Superb Gem New 67 EPQ.....$2,000-$3,000

NEW ZEALAND

50310

Reserve Bank of New Zealand. 1 to 100 Dollars, ND. P-163s-168s. Specimens. 6 pieces in lot. Specimens printed by TDLR. A highly scarce specimen group of these brilliant QEII 1967 issue notes. All seen with vivid color and original paper with handling mostly accounting for the grade. One of the more popular sets of New Zealand notes with varied bird vignettes on the reverse of each piece.

新西蘭儲備銀行1至100圓。樣張。 6枚一組，TDLR印製，伊麗莎白二世。色彩鮮麗，全原紙，流通痕跡影響分數，幾乎沒有其他瑕疵。背面為鳥類圖案，較受歡迎的版別。

PMG Choice Uncirculated 64.....$2,000-$2,500

Oman Color Trial Set
阿曼試色樣張組合

OMAN

50311

Oman Currency Board. 100 Baiza, 1/4 to 2 Rials, ND (1973). P-7ct to 11cts. Color Trial Specimens. 5 pieces in lot. A highly sought after Color Trial group from the Omani Currency Board. The 100 Baiza in 65EPQ, with the 1/4 and 1/2 Rial in 67EPQ. The highest value pieces, the 1 Rial and 5 Rials are both found in 66EPQ holders.

1973年阿曼貨幣發行局100 Baiza, 1/4 至 2 里亞爾。試色樣票。 五枚一組。備受熱捧。100 Baiza評分高達65EPQ， 1/4和1/2里亞爾評分 67EPQ。價值最高的1里亞爾和5里亞爾評分66EPQ。

PMG Gem Uncirculated 65 EPQ to Superb Gem Unc 67 EPQ.....$5,000-$7,000

PAKISTAN

50312

Reserve Bank of India. 10 Rupees, ND. P-3. 5 pieces in lot. A consecutive EF group of these scarce Pakistani pieces. Comments on the holder mention staple holes, and ragged margins. Overall great examples especially as a consecutive offering.

巴基斯坦。印度儲備銀行10盧比。 5枚一組連號EF級別紙鈔，瑕疵包括針孔和邊緣破損，但整體完好。

WBG 40Q to 45Q.....$2,000-$3,000

PAKISTAN

50313

State Bank of Pakistan. Mixed Denominations, Mixed Dates. P-Various. Specimens. 7 pieces in lot. A group of seven fully original Pakistani specimens from the State Bank in various PMG grades. Pick 45s found in 58Q, 47s found in 65Q, 48s in 66Q, 49As in 64Q, 50s in 65Q, 51s in 63Q, and 55s in 66Q.

巴基斯坦銀行。不同面值，不同年份。樣張。 7枚一組，全原紙。P-45s獲評58 EPQ，P-47s獲評65 EPQ，P-48s獲評66 EPQ, P-49As獲評64EPQ，P-50s獲評65 EPQ，P-51s獲評63 EPQ，P-55s獲評66 EPQ。

PMG Mixed Grades. ..... **$1,000-$2,000**

PHILIPPINES

50314

Mixed Philippines Banks. 10, 20, 50 & 100 Pesos, Mixed Dates. P-97, 98a, 98b, 122, & 123c. 5 pieces in lot. Standouts of this mixed Filipino group include Pick 123c the 100 Pesos with the Central Bank overprint, and the Pick 98a 20 Pesos piece with the first signature variety.

菲律宾國家銀行紙幣一組。不同銀行，年份。 10, 20, 50 & 100比索。 5枚一組。多枚菲律賓票券組合，亮點為Pick 123c 的100皮索，中央銀行加蓋；Pick 98a的 20 P皮索，為同系列中首張帶簽名版別。

Choice Very Fine. ..... **$500-$1,000**

50315

Republika ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Fancy Serial Numbers. Approximately 136 pieces in lot. A group of Solid Serial Number pieces with various denominations. This is an excellent starter group for someone interested in fancy serial numbers. **SOLD AS IS/NO RETURNS.**

菲律賓國家銀行紙幣一組，不同面值，不同年份。 近136枚一組。全同序列號，面值各異。對序列號感興趣的藏家入門首選。**現況出售，概不退換。**

Uncirculated. ..... **$750-$1,250**

50316

Republika ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. Fancy Serial Numbers. 17 pieces in lot. A spectacular group of modern Fancy Serial Numbers from the Republic of the Philippines. Included as the highlights of the group are five Serial Number 1 notes (20, 500, and 3 100 Pisos), a 5 and a 20 Piso both with Serial Number HK777777.

菲律宾國家銀行紙幣一組。不同面值，年份。 趣味號。 17枚一組。現代特別序列號票券組合，品質非凡。亮點包括5枚全1序列號票券（1枚20皮索, 1枚500皮索, 及3枚100皮索）。5皮索及20皮索為全7序列號HK777777。

Uncirculated. ..... **$500-$1,000**

PORTUGUESE INDIA

50317

Banco Nacional Ultramarino. 4 Tangas, 1917. P-19. BWC. A Nova Goa 4 Tangas from the Banco Nacional Ultramarino free of any netting defects and found in an appealing state of preservation. Only one example is graded higher on the PMG pop report.

葡屬印度。1917年大西洋銀行4 Tangas。 BWC印製，無任何顯著瑕疵，賞心悅目，僅有一枚獲PMG評級更高分。

PMG About Uncirculated 53. ..... **$1,000-$1,500**

PORTUGUESE INDIA

50318

Banco Nacional Ultramarino. 8 Tangas, 1917. P-20. Without counterfoil. Excellent color and detail throughout this piece. Minimal circulation observed. A woman viewing ships vignette on the reverse.

葡屬印度。1917年大西洋銀行8 Tangas。 無存根。通體色澤鮮明，細節明晰，流通痕跡極其細微。背面圖案為一女子抱膝遠眺海上船隻。

PMG About Uncirculated 55.....$1,000-$1,500

Finest PMG Certified 1 Rupia

PMG評鑑最高分1盧比

50319

Banco Nacional Ultramarino. 1 Rupia, (1929) Decreto No. 17154. P-23A. The beauty of these early Portuguese India pieces is on full display on this Pick 23A 1 Rupia from TDLR. Astonishing bright blue color adorns the note throughout the obverse and reverse. Red Decreto overprint and serial numbers jump out on the face as they flank the centerical vignette of the popular Tiger vignette. Excellent centering. Jagannath Temple pictured on the reverse. This is the finest graded piece on the PMG Population Report.

葡屬印度。1929年大西洋銀行1盧比。 TDLR印製，完美展現了此系列早期葡萄牙紙鈔的魅力。印製端正，通體藍墨色澤明亮，令人驚嘆。正面紅色Decreto字樣加蓋，序列號分飾老虎頭兩旁。背面圖案為賈格納寺。本枚為PMG評鑒最高分。

PMG Choice About Uncirculated 58.....$4,000-$6,000

PORTUGUESE INDIA

50320

Banco Nacional Ultramarino. 300 Escudos, 1959. P-44s. Specimen. Specimen. Printed by TDLR. Black TDLR ovals at top left and bottom right. Beautiful paper quality throughout.

葡屬印度。1959年大西洋銀行300 Escudos。樣張。 TDLR印製，印刷公司的橢圓印蓋於紙鈔左上角及右下角，通體紙品出衆。

PMG Choice Uncirculated 64 EPQ. .....$400-$600

Large Lot of 100 Rubleys
數量驚人兩疊100盧布

RUSSIA—EAST SIBERIA

50321

Gosudarstvenniy Bank. 100 Rubley, 1918. P-S1249. Two Packs of 100 in lot. This non-consecutive bundle of these Gosudarstvenniy Bank 100 Rubleys is seen with an allegorical woman on the face, and arms on the reverse. These pieces are excellent examples of the type and offer a beautiful display of the design. This variety features two plate signed signatures on the reverse.

俄羅斯東西伯利亞。1918年Gosudarstvenniy銀行100盧布。 100枚原疊2疊，不連號。正面為神話女神像，背面為徽章，設計精美，背面有兩款手寫板簽名。

Very Fine to Choice About Uncirculated. ..... $4,000-$5,000

First Issue 1 Dollar Color Trial
首枚發行壹圓試色樣張

SINGAPORE

50322

Board of Commissioners of Currency. 1 Dollar, ND (1967-72). P-1ct. Color Trial. Color Trial Specimen. One of two very scarce color trials we are offering for this First Issue Orchid Series that is very popular among collectors. This piece shows with the orange color, in contrast to the adopted blue color that BWC and the Board of Commissioners issued to the public. Hole Punch Cancelled at the Minister of Finance panel. Minor mounting seen on the reverse that we mention for accuracy. This is a very scarce variety, with few pieces known.

1967-72年新加坡貨幣發行局壹圓。試色樣張。 備受歡迎的首發蘭花系列，兩枚稀罕試色樣張之一。此枚橙色與藍色交相輝映，BWC印製，貨幣局公佈發行。財務部長簽名欄帶註銷孔。反面少許撕裂。版別非常稀罕，僅有數枚為人所知。

PCGS Currency Very Choice New 64..... $6,000-$8,000

50323

Board of Commissioners of Currency. 10 Dollars, ND (1972). P-3s. Specimen. Specimen overprints and serial numbers. This offering is loaded with technical quality from the deep color to the perfectly original paper. Free from the distracting punch cancels seen typically at the corners on these specimen notes and with centering that fully justifies the assigned Gem grade.

1972年新加坡貨幣發行局拾圓，樣票。 樣票加蓋及序列號，印刷質量上乘，色澤深峻，原紙。並無常見於四角的打孔影響圖案觀賞，無愧於Gem級評分。

PCGS GSG Gem Uncirculated 65 OPQ. ..... $900-$1,200

50324

Board of Commissioners of Currency. 50 Dollars, ND (1973). P-5s. Specimen. Specimen overprints, serial numbers and punch cancels. Part of an exciting collection of Singapore notes we are offering, and this Specimen note is seldom encountered. Strong color and appeal throughout with just some minor staining at the extreme edges of the margins.

1973年新加坡貨幣發行局伍拾圓，樣票。 樣票加蓋、序列號及打孔註銷，不常見的一枚，本次拍賣新加坡紙幣系列之一。色澤鮮明，吸引力十足，僅在極邊緣處有幾枚小漬點。

PCGS GSG Choice Uncirculated 64.....$1,000-$1,500

Rare $100 Specimen
罕見壹佰圓樣票

SINGAPORE

50325

Board of Commissioners of Currency. 100 Dollars, ND (1973). P-6s. Specimen. Specimen overprints and serial numbers. Locating Specimens of any denomination on this series is very challenging, and this appealing $100 note shows with radiant color and detail throughout. Still pleasing embossing seen through the holder and nice centering which leaves us curious as to what the limiting factor in grade is. Part of a terrific group of Specimen notes on this series we are offering.

1973年新加坡貨幣發行局壹佰圓，樣票。 樣票加蓋及編號。在此系列中找到一枚樣票決非易事，而這枚吸引力十足的壹佰圓顏色跳脫，通體細節清晰。壓花精美，裁切端正，不知有何瑕疵導致此評分。這枚是本次拍賣中諸多新加坡樣票中的亮點之一。

PCGS GSG Choice Uncirculated 64. ..... **$1,000-$1,500**

100 Dollar Orchid Series Color Trial
壹佰圓蘭花系列試色樣張

SINGAPORE

50326

Board of Commissioners of Currency. 100 Dollars, ND (1967-72). P-6ct. Color Trial. Color Trial. One of the higher denominations, and more sought after pieces of the set. This color trial uses a blue guilloche border, with intricate violet lathe work cascading down the side. The adopted design has those colors swapped. This piece appears mostly original with what may be described by some as wet ink bleeding in very minor areas at the bottom left of the margin. This imperfection comes nowhere near the design which offers exquisite detail throughout. Red specimen overprints. Cattleya Orchid on the face, with a vignette of Schooners on the reverse.

1967-72年新加坡貨幣局壹佰圓。試色樣張。 同系列中面值較高者，其他同系列票券較為常見。藍色花飾邊緣，側面繁複紫羅蘭紋飾豎直延伸。終版替換其他顏色。保存近乎如初，僅底部邊緣左側少量墨漬，無損設計精妙細節。紅色樣張加蓋。正面卡特蘭花，反面帆船圖案。

PCGS Currency Very Choice New 64.....$12,000-$15,000

50327

Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25b. A nicely centered and pack fresh example of this higher denomination design.

1984年新加坡貨幣發行局壹仟圓。 裁切端正，整潔如出自新疊的一張大幅面紙鈔。

PCGS GSG Gem Uncirculated 65 OPQ. .....$700-$1,000

1st Prefix - Consecutive High Denom 10,000 Dollar Notes
首發冠字連號高面值壹萬圓

SINGAPORE

50328

Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44a. 2 pieces in lot. A pair of consecutive and issued 10,000 Dollar pieces from Singapore in Choice Unc 66 ICG holders. Vibrant color throughout. The notes hail from the First Prefix 0AA, a sought after prefix for Singapore pieces.

1999年新加坡貨幣局壹萬圓。 2枚一組。連號，ICG評分Choice UNC 66。色彩鮮明。冠字0AA，此冠字在新加坡票券中極受歡迎。

ICG Choice Uncirculated 66. ..... **$15,000-$18,000**

SINGAPORE

50329

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Approximately 80 Commemorative Groups, Sheets, Sets, and Pieces. Includes a large grouping of uncut sheets, commemorative pieces, and presentation booklets. There is approximately 1,700 Singapore Dollars in face value. (About $1,300 USD) We recommend inspection of this lot, as there is an immense amount of variety. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。紙幣一組。 估計有80枚紀念鈔，不同版別、組合及套裝，當中包括大量的連體鈔，紀念鈔及紙幣書冊。（約為美金1300）**建議仔細觀察。現況出售，概不退換。**

Uncirculated. ..... **$1,500-$2,000**

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Rare British Administration Solomon Islands 1921 10 Shillings

罕見1921年英屬所羅門群島政府10先令

SOLOMON ISLANDS

50330

Government of the British Solomon Islands. 10 Shillings, 27.7.1921. P-2a. A very difficult 10 Shillings note from the 1916 series of the Solomon Islands. All notes from this issue are ultra rare. Red primary inks make up the borders, under-print and arms at top with black forming the left and right counters, serial numbers and other worded detail. Close inspection reveals the very well executed restoration which we feel with aid the note in future survival. One of just a pair PMG has graded and a very important opportunity for the advanced Commonwealth collector.

1921年英屬所羅門群島政府10先令。 **非常難得。**自1916年所羅門群島系列發行后，**少有如此珍品。**次發行系列票券都格外珍貴。紅色印墨勾勒精美邊框，頂部飾有底紋及徽章，左右兩側黑色圖案及黑色序列號、文字交相輝映。仔細查看，可見精妙絕倫的修復，對未來保存而言亦大有裨益。僅有的2枚PMG評分藏品之一，對於進階英聯邦票券藏家而言，**是不可錯失的重要珍品**。

PMG Very Fine 20 Net. Restoration. ..... **$6,000-$10,000**

SOUTH KOREA

50331

Bank of Korea. 1 Won, ND (1953). P-11a. Approximately 75 pieces in lot. A rare partial pack of this highly popular One Won type with a stamped strap. Exceptional color and detail throughout with just some showing corner bends. Rarely seen in groups and particularly in a quantity such as this.

1953年韓國銀行壹圜。 約75枚一組，出自整叠，帶原廠加印的紙封。印色清晰，細節完整，僅有部分紙幣有摺角。如此大數目的一組壹圜市面鮮見。

About Uncirculated.....$3,000-$5,000

50332

Bank of Korea. Mixed Denominations, Mixed Dates. P-Various. 5 pieces in lot. A nice group of different designs and denominations with all in Uncirculated grades, save for the P-35d which is seen with a corner fold.

韓國銀行。不同面值，不同年份。 5枚一組，不同設計及面值，除P-35d有一處摺角外，其他均為UNC品相。

About Uncirculated & Uncirculated.....$500-$700

STRAITS SETTLEMENTS

50333

British Administration. 10 Cents, 1917-18. P-6b. (KNB14a) A clean example of this popular British Administration piece with the signature title variety of AG Treasury.

1917-18年海峽殖民地叻嶼呷國庫銀票壹角。 品相上佳，備受歡迎的款式，簽名人頭銜為AG Treasury的版別。

PMG About Uncirculated 55.....$400-$600

50334

British Administration. 25 Cents, ND (1917). P-7. Printed by FMS. A very difficult early issue note. This note faces up like a VF but there is a noticeable tear at left. The note is also largely reattached as mentioned in the comments section of the PMG holder.

1917年海峽殖民地叻嶼呷國庫銀票貳角半。 FMS印製。非常難得的早期發行。正面評分近VF不過左方有一處小撕裂。PMG有提級此鈔有大部分被修補的痕跡。

PMG Choice Fine 15 Net. Repaired,
Large Piece Reattached..... $600-$1,000

50335

Government of the Straits Settlements. 10 Cents, 14.10.1919. P-8b. (KNB16a) An impressive condition for this change note type as most are problematic Fine or worse offerings. Still brilliant inks and just touches of circulation.

1919年海峽殖民地政府（叻嶼呷國庫銀票）壹角。 罕見版別，任何評分均稀有，此枚質素上乘更是難得。墨色仍然清晰，僅有一絲流通痕跡。

PMG About Uncirculated 55.....$500-$700

STRAITS SETTLEMENTS

50336

Government of the Straits Settlements. 10 Dollars, 1935. P-18b. (KNB22e) A seldom available 10 Dollar design that is seen here with quite strong green inks remaining and bold color of the under-prints. PMG mentions Repaired on the reverse of the holder that we believe is for some minor touch ups in the watermark.

1935年海峽殖民地叻嶼呷國庫銀票拾圓。 設計極為稀有，清晰深刻綠色墨跡，底印色彩鮮明。PMG提及其反面經修復，應指水印稍經潤色。

PMG Very Fine 30 Net. Repaired. .....$400-$600

THAILAND

50337

Japanese Intervention WWII. 50 Satang. P-43r. Remainder. Strong impressions and excellent color on this WWII Remainder.

1942-44 แบงค์ 50 สตางค์ ไทย พิมพ์ที่ ญี่ปุ่น สงครามโลกครั้ง 2 Remainder ยังมีลายเซนต์ออกใช้ PMG 64 p43r

泰國二戰日本干預時期50銖。庫存票。 顏色濃鬱，給觀者以强烈的視覺冲擊。

PMG Choice Uncirculated 64 EPQ. .....$400-$600

50338

Japanese Intervention WWII. 1 Baht, ND. P-44r. Remainder. This Gem 1 Baht shows with complete originality and is among one of the nicest we have handled for the type.

1942-44 แบงค์ไทย พิมพ์ที่ญี่ปุ่น Remainder ยังไม่มีหลายเซนต์เพื่อ ออกใช้ Gem p44r

泰國二戰日本干預時期1銖。庫存票。 全原紙，我們經手過的同款中品相上佳的一枚。

PMG Gem Uncirculated 65 EPQ. .....$400-$600

50339

Japanese Intervention WWII. 100 Baht, ND. P-51r. Remainder. A beautiful and fully original example of this 100 Baht that shows deep red inks and excellent paper quality throughout.

1943ND แบงค์ 100 บาท สีแดง รัชกาลที่ 8 สภาพกระดาษที่ดี ยังมีความดังเดิม, ยังไม่มีลายเซนต์ออกใช้ PMG 63 p51r

泰國二戰日本干預時期100銖。庫存票。 全原紙，賞心悅目，深紅墨色，紙質上佳。

PMG Choice Uncirculated 63 EPQ. ..... $600-$1,000

THAILAND

50340

Government of Thailand. 100 Baht, ND (1943). P-51s1. Specimen. Specimen. Red back. Specimen serial numbers and Mi-hon overprint. Spectacular quality is seen throughout on this scarce specimen. Tape Remnants and stain mentioned in the comments section. A tough find this nice.

1943ND แบงค์ 100 บาท Specimen ประทับ “Mihon” รัชกาลที่ 8 ยังอยู่ในสภาพดีน่าสะสม มีเขียนเศษเทป และ ลอยสนิม P51s1

1943年暹羅政府100銖。樣張。 背面紅色。樣張加蓋見本字樣，序列號。品相絕佳，極為稀罕。帶膠帶黏貼痕跡及漬點。品相如此上乘者難得一見。

PCGS Currency Choice About New 58 Apparent. Tape Remnant and Stains.....$1,500-$2,000

50341

Government of Thailand. 20 Baht, ND (1953). P-77s. Specimen. Specimen. Printed by TDLR. Block H/39. Hole Punch cancelled. A bright colored 20 Baht King Rama piece with good centering.

1953ND แบงค์ 20 แบบที่ 9 รัชกาลที่ 9 Specimen TDLR แบบมีรูแค้นเชิล สภาพสีกระดาษยังสดใส บล็อกพิมพ์ดี p77s

1953年泰國政府20銖。樣張。 TDLR印製。冠字H/39。帶有註銷孔。國王拉瑪紙幣，顏色鮮亮，面值爲20泰銖。裁切周正。

PCGS Currency Gem New 66 PPQ.....$600-$900

50342

Bank of Thailand. 100 Baht, ND (1978). P-89. Solid Serial Numbers. 5 pieces in lot. Pick 89 found in various grades with different serial numbers. Solid 2's in 64, Solid 3's in 66Q, Solid 5's in 66Q, Solid 6's in 58Q, and Solid 7's in 58Q.

1978 แบงค์ 100 บาท แบบ 12 ด้านหลังเป็นพระนเรศวรทรงช้าง ตอง 222222 PMG 64, ตอง 333333 PMG 66, ตอง 555555 PMG 66, ตอง 666666 PMG 58, ตอง 777777 PMG 58 จำนวนรวม 5 ใ

1978年泰國銀行100銖。 5枚一組，不同評分、不同版別的趣味號碼紙幣。全2編碼獲評64分，全3編碼獲評66 EPQ，全5編碼獲評66 EPQ，全6編碼獲評58 EPQ，全7編碼獲評58 EPQ。

PMG Mixed Grades.....$500-$1,000

Lot 50343

United States Solid 8's Denomination Set
美國聯邦儲備銀行全套全8趣味號碼券

UNITED STATES

50343

Complete Denomination Set of $1, $2, $5, $10, $20, $50 & $100 US Federal Reserve Notes, Mixed Dates. P-Various. 16 pieces in lot. While we have auctioned off hundreds of thousands of paper money lots through the years, we have never handled a paper money lot quite like this. It is unique in multiple ways: 1) Every serial number in this seven note set carries the coveted **"SOLID EIGHTS"** serial number. 2) U.S. Currency, unlike currencies in other countries where many have only six-digit serial numbers, carry an **EIGHT DIGIT** serial number. The frequency of this specific serial number being printed on U.S. Paper Money is one in 99,999,999. 2) This set contains the **ONLY** known $50 denomination serial #88888888 and one of four known $2 #88888888s. 3) Each note has been authenticated by either PMG or PCGS as being both Uncirculated and having Premium or Exceptional Paper Quality. 4) It took the consignor over a decade to locate each note working with multiple currency dealers to assemble this set. As a bonus, this set also includes the bookends for the run of 88888880-9 for the Solid 8 $20 Note in the below group.

Denom	Series	Serial	Grade	Comments
$1	2003	G88888888D	PMG 67 EPQ	Superb Gem with near perfect centering. As fresh as the day it was printed, carefully removed from it's pack.
$2	2003	H88888888C	PCGS 64 PPQ	Only four $2 FRNs with s/n 88888888 exist. This one is printed on the 8th District.
$5	2006	IF88888888A	PCGS 67 PPQ	Superb Gem with bright, bold colors and wonderful embossing. The purple and green inks contrast beautifully.
$10	2006	IF88888888B	PMG 67 EPQ	Superb Gem with exceptionally bold inks. The paper color on $10 notes with the red overprint is stunning.
$20	2009	JC88888888C	PCGS 65 PPQ	This is a 10 note set w/888888880-88888889, with the solid serial #88888888 being graded Gem Uncirculated.
$50	2013	MG88888888A	PMG 67 EPQ	This in the only known $50 serial #88888888 graded Gem Uncirculated. $50 and $2 denominations are printed in much lower quantities in the US.
$100	2006	HB88888888Q	PCGS 66 PPQ	Wonderful centering and well inked. They don't come much nicer than this Near Superb piece.

Since a set like this has never been auctioned in Hong Kong, it is worth noting what collectors have paid in the past for coveted license plate numbers. On February 22, 2006 an individual in Hong Kong paid $2,300,000USD for this plate: Quoted Verbatim from CityLab 2-22-2016: If money could buy you luck, then the luckiest person in Hong Kong right now should be the bidder who recently paid 18.1 million Hong Kong dollars, or $2.3 million in U.S. money, for an "auspicious" license plate bearing the number 28. That sounds like a wildly exorbitant amount of money (and it is), but the thinking is rather simple. In Cantonese, "28" sounds similar to the words for "easy" and "to prosper," so the number is thought to bring good fortune to its owner. Generally speaking, the Chinese get pretty superstitious when it comes to license plates. Number combinations that include 6, 8, or 9 - which typically create homophones for phrases associated with getting, and staying, rich - are considered lucky. Sometimes the numbers can end up costing far more than the vehicles they identify. Since Hong Kong began license-plate auctioning in 1973, the numbers 18 and 9 sold for $2.1 million and $1.7 million, respectively.

The practice doesn't end with plates. People are willing to fork over premiums to get their hands on apartment units on the eighth floor, or prosperous phone numbers. When the Chinese cell phone market was beginning to grow, in the early 2000s, a "lucky" number could be priced at $40,000. As The New York Times wrote in 2001: "prestige with a mobile phone is less about Nokia, Ericsson or Motorola than about 6, 8 and 9." Meanwhile, 4 and 7 are generally considered unlucky, as their pronunciation associates with death. That explains why Beijing has had trouble easing congestion via a vehicle plate restriction program: the distribution of lucky and unlucky plates is uneven.

The "28" plate went for almost six times the initial asking price of $413,000 (U.S. money), setting the record for the highest price ever paid for a license plate in the 40-some years the city has been auctioning them. It had 70 offers before a man in a mask outbid his competitors. The same man also bought 232 ("easy business") for $174,000. Altogether the city auctioned off 40 license plates, including ones like 8999, GG868, and 380, pulling in a total of $3.9 million.

The result above is not unique to Hong Kong. From Gulf News published on 2-17-2008: Abu Dhabi: Licence plate No 1 broke the world record as the most expensive, fetching a whopping Dh52.2 million in fierce bidding in Abu Dhabi on Saturday. Saeed Al Khouri, 25, a businessman in Abu Dhabi, won the number plate after a furious contest in the final stages of the auction conducted at the Emirates Palace hotel. No, it's not made of solid gold - just ordinary aluminum. But it does come with the swagger of being labeled no. "1." And that's evidently worth a record $14.3 million. Today, a businessman named Saeed Abdul Ghafour Khouri was willing to pay 52.2 dirham - the equivalent of $14.3 million - for the local license plate labeled "1" at an auction at the 7-star Emirates Palace Hotel in Abu Dhabi, making it the world's most expensive license plate.

美國。聯邦儲備銀行券全套：$1、$2、$5、$10、$20、$50、$100。不同年份。 16枚一組。近年來本行已經手成千上百張鈔票，但從未見過如此獨特的組合。其無與倫比之處在於：1）7枚鈔票都帶有藏家夢寐以求的全8編號。2）其他國家票券多為6位數字編號，而美國紙鈔編號為8位，此系列每枚紙幣出現的概率均為1/99,999,999。2）含世面上唯一一張面額$50 ，編號#88888888的票券，另一枚$2 #88888888鈔票，是世面僅見的四枚之一。3）每枚票券都經PMG或PCGS認證，均為UNC未流通、Premium高級或EPQ超凡紙質。4）委託人歷時愈十年，才從無數賣家手中收集此套。此組票券亦包含一套書夾作為額外驚喜，配合88888880至9編號的全8編碼$20票券使用。

以下為各枚紙幣細節詳解：

2003年$1，編號G88888888D，PMG 67，EPQ Superb Gem裁切幾近完美周正，嶄新如初，顯然是從整疊中小心取出的。

2003年$2，編號H88888888C，PCGS 64，PPQ，同面值全8序列號紙鈔現僅有四張面世。此款僅在第八區印製。

2006年$5，編號IF88888888A，PCGS 67，PPQ Superb Gem，色彩明亮艷麗，壓花精美絕倫。紫色及綠色墨印交相輝映，十分美麗。

2006年$10，編號IF88888888B，PMG 67，EPQ Superb Gem，墨色深邃濃麗。$10的紙張顏色與紅色加蓋對比鮮明，絢麗奪目。

2009年$20，編號JC88888888C，PCGS 65，PPQ。十張一套編碼 w/888888880至88888889票券， 其中編碼#88888888的票券獲評Gem Uncirculated。

2013年$50，編號MG88888888A，PMG 67，EPQ。唯一一張面世的$50編碼#88888888票券，獲評Gem Uncirculated。在美鈔中，$50和$2面額印製品質稍遜，本枚品相絕佳，實屬珍罕。

2006年$100，編號HB88888888Q，PCGS 66，PPQ。裁切周正，墨印精美。此枚品相近乎Superb，狀態更佳者難覓。

因香港從未拍賣過同類組合，本行欲向各位藏家展示，為收集一組夢寐以求的車牌號碼，能花多少心血：2006年2月22日，一位競拍者在香港曾以2,300,000美金的高價拍下一組車牌號碼（引自CityLab 2-22-2016，Verbatim）：近期，一位競拍者以1810萬港幣，即230萬美金拍得象征“吉兆”的28號車牌，若金錢可買得運氣，全香港最幸運的人非他莫屬”。此競拍金額看似巨資，但其背後意義極其單純。廣東話中“28”發音類似 “易發”，競拍者認為此數字可帶來財富。一直以來，國人對特殊數字較為熱衷。類似數字組合包括6、8、9，與福祿、發財、長久等同音，皆代表幸運。有時，車牌耗資遠超車輛本身價值。自1973年香港開放拍賣車牌至今，號碼18拍得210萬美金，號碼9拍得170萬美金。

並非只有車牌有此殊榮，國人還願意斥巨資購買第八層住所或幸運電話號碼。2000年代早期，移動電話市場剛剛興起，一組幸運電話號碼價格可達$40,000。2001紐約時報亦有提及：“和諾基亞、愛立信或摩托羅拉等手機品牌相比，手機號碼的數字6、8或9更彰顯地位”。此外，4和7發音與死亡相關，被視為不幸數字。因此，北京無法以限號行車方式解決交通堵塞，因為其車牌數字分佈並不均衡。

在香港實行車牌競拍的40多年中，“28”號車牌起拍價為美金$413,000，歷經六次抬價，拔得競價頭籌。70名買家參與競拍，最終一位戴面具的男士將其收入囊中。該名男子同時以$174,000高價拍下編號“232”車牌，意寓“易生意”。香港迄今共拍出40張車牌，含一張8999，GG868和380，共計390萬美金。

除了香港，類似情形在其他地方亦有出現。2008年2月17日海灣新聞報道：阿布扎比：週日車牌競拍打破世界紀錄，世上最貴車牌高達5220萬迪拉姆。25歲阿布扎比商人Saeed Al Khouri，成為阿聯酋皇宮酒店激烈的終場車牌競拍最大贏家。此車牌並非純金打造，僅是尋常鋁制標牌。但其數字的確足夠招搖：“1”號車牌，光是這一數字就值143萬美元。今日，一名名為Saeed Abdul Ghafour Khouri的商人，願意7星級豪華皇宮酒店，為一塊編號為“1”的本地車牌，花費5220萬迪拉姆，即143萬美金，世上最貴車牌，當之無愧。

Mixed Gem Grades. .....$50,000-$100,000

Trio of Solid 8's
三枚全8編號美鈔

UNITED STATES

50344

Federal Reserve Notes. $1, $10, & $100, 1996-2013. P-Various. 3 pieces in lot. An assorted trio containing Solid 8 Serial numbers. Included are Fr. 2038-B, Fr.2175-B, & Fr. 3001-E.

Denom/Fr.	Series	Serial	Grade	Comments
$1Fr. 3001-E	2013	E88888888B	PMG 66 EPQ	Gem Uncirculated with wonderful centering.
$10Fr. 2038-B	2003	DB88888888A	PMG 64	Choice Uncirculated on a discontinued design.
$100 Fr. 2175-B	1996	AB88888888E	PMG 64 EPQ	Discontinued design $100 note in high grade.

美國。1996-2013年聯邦儲備銀行券：$1,$10,$100美元。 3枚一組。三枚全8編號組合。含：Fr. 2038-B, Fr.2175-B, & Fr. 3001-E。Denom/Fr. Series 序列分數評價：$1的Fr. 3001-E，PMG 66， EPQ Gem Uncirculated級，裁切周正。$10的Fr. 2038-B，PMG 64 ，Choice Uncirculated級，該設計已停產。$100 的Fr. 2175-B，PMG 64 ，設計已停產，品相極佳。

PMG Choice Uncirculated. ..... **$7,000-$12,000**

10 Note Fancy Serial Number Set

趣味號碼系列10枚

UNITED STATES

50345

Federal Reserve Notes. $100, 2006A. Fr. 2182-G. 10 Note Set of Fancy Numbers. 10 pieces in lot. $100 FRN set KG88888880-9A set of 10 notes. The solid 8 is graded PMG 65 EPQ Gem Uncirculated. The others are raw and likely would grade Gem Uncirculated as well.

2006年美國聯邦儲備銀行券100美元。拾張趣味號。 10枚一組$100聯合準備票券，編號KG88888880-9A。全8編碼票券評分PMG65，評級EPQ Gem Uncirculated。其餘為原張票券，或可獲評Gem Uncirculated。

Gem Uncirculated. ..... **$6,000-$12,000**

VIET NAM, SOUTH

50346

National Bank. 500 Dong, ND (1972). P-33a. 18 pieces in lot. A group of consecutive 500 Dong pieces that are all found in 66EPQ with the exception of one piece graded 67EPQ.

1972年越南國家銀行500盾。 18枚一組，大部分為66EPQ，其中一枚為67EPQ。

PMG Gem Uncirculated 66 EPQ to Superb Gem 67 EPQ..... $700-$1,000

50347

National Bank of Viet Nam. 500 Dong, ND (1972). P-33a. Approximately 300 pieces in lot. An assorted group of this popular orange 500 Dong design. Tiger on the reverse. The notes are predominantly Uncirculated with some being VF. Many, but NOT all of the pieces are consecutive. **SOLD AS IS/NO RETURNS.**

1972年越南國家銀行500盾。 約有300枚。受歡迎的橘色500盾設計。反面有虎。這些紙鈔大部分為UNC，部分為VF，有些為連號。**現況出售，概不退換。**

Very Fine to Uncirculated. ..... $600-$1,000

50348

National Bank. 500 & 1000 Dong. P-33a & 34a. Approximately 46 pieces in lot. 40 examples of the 500 Dong design with some of the pieces wrapping the others, which was a common way to find these notes. Some pieces are consecutive. Most of the pieces AU, some VF/EF. 6 examples of the 1000 Dong in VF. **SOLD AS IS/NO RETURNS.**

越南國家銀行500盾，1000盾。 46枚一組。有40枚500盾，有些互相交疊，頗為常見；有些則為連號。大部分為AU，有些為VF/EF。6枚1000盾則為VF級。**現況出售，概不退換。**

Very Fine to AU. .....$300-$500

MIXED LOTS

50349

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 20 pieces in lot. A mixed group of PMG Certified banknotes from various countries and banks. The highlights in the bunch are French Indochina's Pick 66, and Pick 67. Other key pieces on the French Indochina catalog are represented, along with some pieces from other countries like Japan, New Caledonia, and France. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。紙幣一組。 20枚一組。獲PMG認證的不同發行國家、銀行票券組合。亮點為法屬支那用銀Pick 66及Pick 67。附有其他法屬支那編號票券，另附來自日本、新喀裡多尼亞及法國票券。**現況出售，概不退換。**

PMG Mixed Grades. ..... $700-$1,000

50350

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 10 pieces in lot. An assorted group of Mixed Chinese notes consisting of Pick Numbers 88b, J101a, 218a, (2) 879b, FX4s,76, (2) 872, and S2461.

紙幣一組。不同銀行，面值，年份。 10枚一組，包含以下圖錄號：88b、J101a、218a、879b兩枚、FX4s、76、872兩枚、S2461。

PMG Mixed Grades. .....$400-$600

End of Session A

Session E
World, Chinese & Hong Kong Paper Money
Internet Only
世界、中國及香港紙幣
限網上出價

Thursday, August 9, 2018 9:00 AM Hong Kong Time
Wednesday, August 8, 2018 6:00 PM Pacific Time

World Paper Money ..... Lots 51001-51165
Chinese Paper Money ..... Lots 51166-51286
Hong Kong Paper Money ..... Lots 51287-51305

World Paper Money

AUSTRALIA

51001

Reserve Bank. 50 Dollars, 1995-96. P-54a. Fancy Serial Number. Polymer. Printed by NPA. An NH 95 prefix with solid 6 digit serial numbers.

澳大利亞。1995-96年儲蓄銀行50元。 塑膠材質，NPA印製，冠字NH 95，全6編號。

PMG Gem Uncirculated 66 EPQ. .....$200-$300

BAHRAIN

51002

Bahrain Currency Board. 100 Fils to 20 Dinars, ND (1978). P-CS1. All with sharp detail and color.

1978年巴林貨幣局100 Fils-20第納爾。 細節栩栩如生，顏色鮮明。

Uncirculated. .....$100-$200

BHUTAN

51003

Royal Monetary Authority. 10 Ngultrum, (1985 & 1994). P-15s & 14as. Specimens. 2 pieces in lot. Specimens. A pair of high quality Bhutan specimens unmatched in appeal and condition. The 5 Ngultrum found in a stunning 68PPQ holder, which is an outstanding grade for the type. The 10 Ngultrum, a near equal in condition in eye appeal, found in a 66PPQ holder.

1985及1994年不丹皇家金融管理局10努爾特魯姆。樣張。 2枚一組。樣張。高品相的兩枚，質素上乘。5努爾特魯姆的評分為68PPQ，此版而言甚罕；10努爾特魯姆則同樣賞心悅目，獲得66EPQ評分。

PCGS Currency Gem New 66 PPQ & Superb Gem 68 PPQ.....$300-$500

51004

Royal Monetary Authority of Bhutan. 20 Ngultrum, ND (1986-92). P-16s. Specimen. Specimen. Red specimen overprint on this popular 20 Ngultrum example.

1986-92年不丹皇家金融管理局20努爾特魯姆。 樣張。紅色加蓋。

PMG Choice Uncirculated 64.....$250-$350

51005

Royal Monetary Authority of Bhutan. 500 Ngultrum, ND (1994). P-21s. Specimen. Specimen. A spectacular, near-gem piece with bright inks. This 500 denomination is highly sought after at this level.

1994年不丹皇家金融管理局500努爾特魯姆。樣票。 嶄新出衆的近Gem級上品，墨色明麗，此等狀態的500面值鈔備受追捧。

PMG Choice Uncirculated 64 EPQ. .....$200-$300

BHUTAN

51006

Royal Monetary Authority of Bhutan. 20 Ngultrum, ND (2000). P-23s. Specimen. Specimen. TDLR. Gem Uncirculated, and free of any major issues. A tough piece in this condition.

2000年不丹皇家金融管理局 20努爾特魯姆。 樣張。TDLR。G級珍品，未流通品相，無主要損傷。品質絕佳，十分難得。

PMG Gem Uncirculated 65 EPQ. .....$100-$200

CAMBODIA

51007

Banque Nationale. 500 Riels, ND (1958-70). P-14b. Still pleasing color for the grade. PMG mentions pinholes, minor rust, in the comments section of the holder.

1958-70年柬埔寨國家銀行500瑞爾。 色彩鮮艷。PMG標注有針孔，細微腐蝕。

PMG Very Fine 20.....$50-$100

CANADA

51008

Bank of Canada. 100 Dollars, 1988. BC-60aS. Specimen. A high quality modern Bank of Canada 100 Dollar note that features excellent color, and centering typical for the grade.

1988年加拿大銀行100圓。樣張。 品相上乘，印色鮮明，裁切端正，與評級相符。

PMG Gem Uncirculated 65 EPQ. .....$300-$500

CEYLON

51009

Central Bank of Ceylon. 1 Rupee, 1956-63. P-56s. Specimen. Specimen. Bright blue ink on this scarce specimen. Netted for printer's annotations and being previously mounted.

1956-63年錫蘭中央銀行1盧比。樣張。 罕見款，藍墨明麗。帶印鈔公司手寫注解，有黏貼痕跡。

PMG Choice Extremely Fine 45 Net.
Printer's Annotations, Previously Mounted. .....$125-$175

51010

Central Bank of Ceylon. 2 Rupees, 1956-62. P-57s. Specimen. Specimen. Printed by BWC. Some annotations on the top and side margins. Excellent color. Free of any circulation.

1956-62年錫蘭中央銀行2盧比。樣張。 BWC印製，上部及側邊紙邊上有些許手寫痕跡。色澤完好，並無流通痕跡。

PMG Choice Uncirculated 64 Net.
Printer's Annotations, Previously Mounted. .....$100-$200

51011

Central Bank of Ceylon. 2 Rupees, ND. P-62s. Specimen. Minimal circulation with Printers Annotations. Previously Mounted also mentioned on the holder.

錫蘭中央銀行2盧比。 樣票。輕微流通痕跡，帶印鈔公司手寫標注，有黏貼痕跡。

PMG Choice About Uncirculated 58 Net.
Printer's Annotations, Previously Mounted. .....$125-$175

51012

Central Bank of Ceylon. 2 Rupees, ND. P-62s. Specimen. Specimen. Similar to the earlier 2 Rupees specimen we offered, although this being the later date.

錫蘭中央銀行2盧比。樣票。 與前一拍品相似，僅日期較晚。

PMG Choice Extremely Fine 45.....$100-$200

51013

Central Bank of Ceylon. 2 Rupees, 1965-68. P-67sp. Specimen Proof. Specimen Proof. An excellent BWC Specimen Proof with bright inks. Net comments from PMG are Printer's Annotations, Previously Mounted, Thinning, however these are typical for the variety.

1965-68年錫蘭中央銀行2盧比。單面樣張。 BWC印製，墨色明亮，雖有印刷公司手寫注解、裱貼痕跡和薄紙，但這些都是同系列紙鈔上常見的問題。

PMG Choice Uncirculated 63 Net.
Printer's Annotations,
Previously Mounted, Thinning.....$200-$300

FALKLAND ISLANDS

51014

British Administration. 20 Pounds, 1984. P-15a. A Gem 20 Pound QEII from the Falkland Islands.

1984年英國政府福克蘭群島20鎊。 精美的伊麗莎白二世像20鎊。

PMG Gem Uncirculated 65 EPQ. .....$50-$100

FRENCH ANTILLES

51015

Republique Francaise. 10 Francs, ND (1964). P-8b. A gorgeous high grade French Antilles 10 Francs with the Department place names surrounding the design.

1964年法蘭西共和國10法郎。 高分10法郎，邊緣部門的名稱文字環繞。

PMG Superb Gem Uncirculated 67 EPQ. .....$300-$500

FRENCH INDO-CHINA

51016

Banque de L'Indo-Chine. 100 Piastres, ND (1925-39). P-51d. A popular large format note, with very dark paper, and paper clip remnants on top. Edge splits. **SOLD AS IS/NO RETURNS.**

1925-39年東方匯理銀行壹佰圓。 大面幅設計，備受歡迎。紙色極深，頂部帶紙夾黏貼痕跡。邊緣小處撕裂。**現況出售，概不退換。**

Choice Fine. .....$50-$100

51017

Banque de L'Indo-Chine. 1 Piastre, ND (1936). P-54b. A gorgeous example of this piece typically found with toned or damaged paper. Stunning 67Q grade awarded for its perservation.

1936年東方匯理銀行壹圓。 品相精美，同版別多有氧化或損傷。保存完好，驚艷67Q評級。

PMG Superb Gem Uncirculated 67 EPQ. .....$100-$150

51018

Banque de L'Indo-Chine. 5 Piastres, ND (1936). P-55b. Lao Text Type 1. Mercury's Head watermark. Excellent color and paper quality.

1936年法屬印度支那東方匯理銀行伍圓。 老撾文字版別1，墨丘利頭像水印，色澤及紙質均出衆。

PMG Choice Uncirculated 64 EPQ. .....$100-$200

51019

Institut D'Emission des etats du Cambodge, du Laos et du Viet-Nam. 100 Piastres, ND (1954). P-103. Just a centerfold, handling and a bit of toning to mention.

1954年法屬印度支那、老撾、越南壹佰圓。 僅有中央一道摺痕，有少許流通痕跡及氧化。

About Uncirculated. .....$75-$125

GUERNSEY

51020

States of Guernsey. 1 Pound, ND (ca. 1991). P-52b. Printed by TDLR. An Uncirculated 1 Pound with a low Q000088 Serial Number.

1991年根西島國1英鎊。 TDLR印製，無流通痕跡，小號碼Q000088。

PMG Choice Uncirculated 64. .....$50-$100

INDIA

51021

British Administration. 5 Rupees, ND (1917-30). P-4a. Jhun 3.4.1A. Star of India watermark seen at left. Denning plate signature. An at Issue Spindle Hole at left, and mentioned on the holder.

印度。1917-30年英國政府5盧比。 印度星水印於左。印簽。主軸孔於左。

PMG Very Fine 30.....$200-$300

51022

Government of India. 10 Rupees, ND (1925). P-7b. A higher quality piece with merely some small rust spots as noted on the PCGS Currency holder.

1925年印度政府10盧比。 高質紙品，僅有少許小鏽斑。

PCGS Currency About New 50.....$500-$700

51023

Government of India. 10 Rupees, ND (1925). P-7b. Spindle Holes at left as issued. Overall a pleasing King George piece free of any major netting defects.

1925年印度政府10盧比。 左側有針孔，通體悅目的喬治國王像紙幣，無明顯瑕疵。

PCGS Currency Extremely Fine 45.....$400-$600

51024

Government of India. 10 Rupees, ND (1917-30). P-7b. (Jhun 3.7.2) A pretty King George V with merely a comment of Spindle Holes at Issue noted on the holder.

1917-30年印度政府10盧比。 品相上佳的喬治五世頭像鈔票，僅有針孔。

PMG Extremely Fine 40. .....$400-$600

51025

British Administration. 10 Rupees, ND (1917-30). P-7b. (Jhun 3.7.2) A fully original King George V piece with bold blue impressions.

印度。1917-30年英國政府10盧比。 全原紙的喬治五世頭像鈔票，藍色墨跡鮮明。

PMG Choice Very Fine 35 EPQ. .....$300-$500

51026

British Administration. 1 Rupee, 1935. P-14b. Selvage from the original booklet remains with the staple holes being in the selvage portion of the note not affecting its complete originality.

印度。1935年英國政府1盧比。 帶紙邊，紙邊上有釘孔，但不影響紙幣本身的完整。

PMG Choice Uncirculated 64 EPQ. .....$300-$500

51027

British Administration. 1 Rupee, 1935. P-14b. (Jhun 3.2.1A) Note unaffected by staple holes in selvage. A beautiful and original example of this J.W Kelly signed George V.

印度。1935年英國政府1盧比。 紙邊有釘孔，J.W Kelly簽名，喬治五世像。

PMG Choice Uncirculated 63 EPQ. .....$200-$300

51028

Government of India. 1 Rupee, 1935. P-14b. 2 pieces in lot. A consecutive pair with the book selvage still attached. Nearly EPQ with the exception of some minor toning.

1935年印度政府1盧比。 2枚一組，連號，帶紙邊。近EPQ紙品，僅有少許氧化。

PMG Choice About Uncirculated 58.....$300-$500

INDIA

51029

Reserve Bank. 2 Rupees, ND (1951). P-28. (Jhun 6.2.2.1) Incorrect Hindi variety in Gem 66EPQ.

1951年印度儲備銀行2盧比。 印地語錯印的版別，獲PMG 66高分。

PMG Gem Uncirculated 66 EPQ. ..... $50-$100

51030

Reserve Bank. 2 Rupees, ND (1957). P-29b. 3 pieces in lot. A trio of consecutive Pick 29b 2 Rupees notes of the correct Hindi variety. All three pieces have staple holes from their issuance, with one also having a minor stain mentioned in the comments section.

1957年印度儲備銀行2盧比。 3枚一組連號，印地語正確的版別。均帶有發行時即存在的釘孔，其中一枚另有小漬點。

PMG Choice Uncirculated 64. ..... $150-$200

51031

Reserve Bank of India. 5 Rupees, First Series. P-36a. (Jhun 6.3.5.1A) 2 pieces in lot. A consecutive pair of 5 Rupees with only Staple Holes at Issue mentioned in the comments section.

印度儲備銀行5盧比。第一版。 2枚一組，連號，僅有釘孔。

PMG Choice Uncirculated 64. ..... $50-$100

51032

Reserve Bank. 5 Rupees, First Series. P-36b. 2 pieces in lot. A consecutive uncirculated 5 Rupees pair with only a mention of staple holes, and minor stains.

印度儲備銀行5盧比。第一版。 2枚一組，連號，僅有釘孔及微小漬點。

PMG Choice Uncirculated 64. ..... $50-$100

51033

Reserve Bank. 10 Rupees, First Series ND. P-38. 3 pieces in lot. A trio of consecutive pieces with the two lower serial numbers in 63EPQ and the other in 63. Staple Holes at Issue mentioned on the holders.

印度儲備銀行10盧比。第一版。 3枚一組連號，其中前兩枚獲評63 EPQ，最後一枚獲評63。均帶有發行時即存在的釘孔。

PMG Choice Uncirculated 63 & 63 EPQ. ..... $150-$250

51034

Reserve Bank. 100 Rupees, ND (1997). P-91m. Solid 8 Serial Number. Jhun 6.7.11.3E. A high grade Superb Gem 67 found here on this 100 Rupees note that has a solid 8 digit serial number of 1GM 888888.

1997年印度儲備銀行100盧比。 品相上乘，全8序列號， 1GM 888888。

PMG Superb Gem Uncirculated 67 EPQ. ..... $50-$75

51035

Reserve Bank of India. 20 Rupees, 2006-12. P-UNL. Solid Serial Numbers. 2 pieces in lot. A pair of modern 20 Rupees pieces with solid serial numbers.

2006-12年印度儲備銀行20盧比。全同號。 2枚一組。現代新發行，編號相同。

PMG Choice Uncirculated 64. ..... $100-$200

51036

Reserve Bank of India. 10 Rupees, 2007. P-UNL. Repeater Serial Numbers. 2 pieces in lot. First Prefix, with identical Repeater serial numbers of 00A 767676 with Plate A and S represented. The plate A is found in 64PPQ, with the S in VCN 64.

2007年印度儲備銀行10盧比。 2枚一組，首次發行冠字，序列A及S，編號均為00A 767676，評分分別為64 PPQ和64。

PCGS Currency Very Choice New 64 & 64 PPQ. ..... $150-$250

51037

Reserve Bank of India. 500 Rupees, 2010. P-UNL. Super Solid Serial Number. (Jhun 6.8.4.2G) Letter L. Super Solid Serial Number 5s found on this high denomination 500 Rupees.

2010年印度儲備銀行500盧比。 冠字L，全5序列號。高面值500盧比。

PMG Choice Uncirculated 64. ..... $200-$300

51038

Reserve Bank of India. 100 Rupees, 2014. P-105. Serial Number One. A high quality, fully original Serial Number One piece.

2014年印度儲備銀行100盧比。 高質全原紙，序列號為1的鈔票。

PCGS Currency Choice About New 58 PPQ. ..... $50-$100

INDIA

51039

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 15 pieces in lot. Includes the following; P-17b in About Uncirculated; P-18b(x3) in About Uncirculated and Extremely Fine(2); P-19a in About Uncirculated; P-24 in Extremely Fine with some minor damage at the staple holes and with a pleasing serial number of A/19 230000; P-37b in About Uncirculated; P-38 in Extremely Fine; P-73(x8) consecutive in Uncirculated grade. **SOLD AS IS/NO RETURNS.**

印度。不同銀行，不同面值，不同年份。 15枚一組。包括：1枚P-17b，AU品相；3枚P-18b，其中1枚為AU品相，2枚為EF品相；1枚P-19a，AU品相；1枚P-24，EF品相，有釘孔，編號特別，為A/19 230000；1枚P-37b，AU品相；1枚P-38，EF品相；8枚連號P-73，UNC品相。**現況出售，概不退換。**

Extremely Fine to Uncirculated.....$400-$600

INDONESIA

51040

Bank Indonesia. 50,000 Rupiah, 1998-99 Issue. P-139b. Serial Number Ones. 2 pieces in lot. A pair of 50,000 Rupiah notes with Serial Number 1.

1998-99年印度尼西亞銀行50,000盧比。序列號1。 2枚一組。印度尼西亞銀行50,000盧比。序列號1。

PMG Choice Uncirculated 64.....$100-$200

51041

Bank Indonesia. 1,000 Rupiah, 2000. P-141. 7 pieces in lot. A group of 1000 Rupiah pieces found here with Solid 9 serial numbers.

2000年印度尼西亞銀行1,000盧比。 7枚一組。一組全9序列號1000盧比。

Uncirculated. .....$100-$200

51042

Bank Indonesia. 1000 & 5000 Rupiah, Mixed Dates. P-130f, 141h, 142g. Fancy Serial Numbers. 3 pieces in lot. A trio fo Gem 66EPQ Indonesian pieces from the Bank of Indonesia. Pick 130f with an ascending serial number of VVV123456. Pick 141h has a serial number of QQQ888888. The last note of the trio is Pick 142g is found with a CCC333333 serial number which should attract buyers, because not only is C the 3rd letter of the alphabet, but there are three Cs.

印度尼西亞銀行1000盧比&5000盧比。不同年份。趣味號碼。3枚一組，均獲66 EPQ高分。P-130f編號為VVV123456，P-141h編號為QQQ888888，最後一枚P-142g編號為CCC333333。值得注意的是，C為字母表中的第3個字母，此編號中更有3個C，定會吸引藏家競投。

PMG Gem Uncirculated 66 EPQ. .....$100-$200

INDONESIA

51043

Bank Indonesia. 50,000 & 100,000 Rupi, 2004-07. P-UNL & 146c. 2 pieces in lot. A solid digit 8 serial number of UNL50000j in 66EPQ, and a solid digit 1 serial number for Pick 146c in CU64.

印度尼西亞銀行50,000盧比&100,000盧比。 2枚一組，P-UNL50000j獲評66 EPQ，全8編號。P-146c獲評64分，全1編號。

PMG Mixed Grades. ..... **$100-$200**

IRAN

51044

Bank Markazi Iran. 10,000 Rials, ND (1981). P-143c. A gorgeous high denomination seen with good centering and complete originality. Bright blue inks.

1981年伊朗伊斯蘭共和國銀行10,000裏亞爾。 華麗美觀的高面值鈔，印製端正，全原紙，明朗的藍色印墨。

Choice About Uncirculated. ..... **$50-$100**

JAPAN

51045

Bank of Japan. 5 Yen, 1899-1910. P-31a. Japanese Block Character. A mere mention of Minor Foreign Substance on the holder on this otherwise typical Choice Fine example.

1899-1910年日本銀行五圓。 粗體字。有少許外來異物，稍為影響品相。

PMG Choice Fine 15. ..... **$300-$500**

51046

Bank of Japan. 5 & 10 Gold Yen, ND (1915). P-35, 36. 2 pieces in lot. A nice pair with the 5 Yen in Extremely Fine and 10 Yen in Very Fine.

1915年日本銀行伍圓&拾圓。 2枚一組，伍圓為EF品相，拾圓為VF品相。

Very Fine & Extremely Fine ..... **$100-$200**

51047

Bank of Japan. 20 Yen & 200 Yen, ND (1930-45). P-41, 44. 2 pieces in lot. A pleasing pair with the important 200 Yen showing nice appeal with just a touch of rust at the back top center.

1930-45年日本銀行貳拾圓&貳佰圓。 2枚一組，賞心悅目。貳百圓券品相尤為出衆，僅背面上緣中心有少許銹漬。

Very Fine. ..... **$100-$200**

51048

U.S. Army Administration. Lot of (18) 100 Yen/100 Won, ND (1947). P-46b. 18 pieces in lot. A nice group of this 100 Yen denomination with just mostly handling to report.

1947年朝鮮銀行壹佰圓。18張。 18枚一組，除流通痕跡外別無瑕疵。

About Uncirculated to Uncirculated. ..... **$300-$500**

51049

Bank of Japan. 5 Yen, ND (1943-44). P-50s. Specimen. Vermilion specimen overprints, regular issue serial numbers. Just a centerfold and mostly handling to note on this attractive example.

1934-44年日本銀行券五圓。樣張。 赤色樣票加蓋，僅有中間一道折痕和些許流通痕跡，總而言之仍是極具吸引力的一枚。

About Uncirculated. ..... **$100-$200**

51050

Imperial Japanese Government. 50 Sen, 1945 "Paper Money" Issue. P-60s1. Specimen. Specimen. Block 1. Red Mi-hon overprint fund on this beautiful gem specimen for the 50 Sen design from 1945.

昭和二十年日本帝國政府紙幣伍拾錢。 樣張。冠字1。加蓋紅色見本字樣，Gem級珍品。

PMG Gem Uncirculated 66 EPQ. ..... **$100-$200**

JAPAN

51051

Allied Military Currency. 10 Sen, ND (1945). P-63. 30 pieces in lot. Several large consecutive runs seen in this appealing group.

1945年日本盟軍貨幣拾錢。 30枚一組，多枚連號。

Uncirculated. .....$300-$500

51052

Bank of Japan. 10 Sen, ND (1946-51). P-84. Approximately 43 pieces in lot. A nice group with most in Uncirculated grades. **SOLD AS IS/NO RETURNS.**

1946-51年日本銀行券拾錢。 43枚一組，大部分UNC品相。**現況出售，不接受以任何理由退貨。**

About Uncirculated to Uncirculated. .....$100-$200

51053

Bank of Japan. 1 Yen, 1946. P-85a. Approximately 98 pieces in lot. A large group of this 1 Yen type with all showing great color and quality. **SOLD AS IS/NO RETURNS.**

1946年日本銀行壹圓。 約98枚一組。均品相上乘，顏色漂亮。**現況出售，概不退換。**

Uncirculated. .....$200-$300

51054

Bank of Japan. 10 Yen, ND (1946). P-87a. Approximately 49 pieces in lot. A nice group with just a bit of handling on the last few notes.

1946年日本銀行券拾圓。 約49枚一組，僅最後幾枚有輕微經手痕跡。

Uncirculated. .....$200-$300

KOREA, SOUTH

51055

Bank of Korea. 10 Chon, 1949. P-5. Fully original, with a skew in the printing preventing a higher grade.

1949年朝鮮銀行券拾錢。 全原紙，印製稍有傾斜，未能獲評更高分數。

PMG Choice Uncirculated 63 EPQ. .....$100-$200

KUWAIT

51056

Central Bank of Kuwait. 1/4 to 20 Dinars, L. 1968 (1980-91). P-11d to 16b. 6 pieces in lot. A nice grouping of uncirculated notes from the Central Bank of Kuwait. Seen here with vibrant color, and in denominations ranging from a 1/4 Dinar to 20 Dinars.

1980-91年科威特中央銀行1/4至20第納爾。 6枚一組，一組美麗的未流通品相鈔。色澤鮮麗，面值從1/4第納爾至20第納爾。

Uncirculated. .....$100-$200

LAOS

51057

Banque Nationale. 100 Kip, ND (1957). P-6a. 2 pieces in lot. A high grade, uncirculated group of 100 Kip pieces free of any issues.

1957年老撾國家銀行100基普。 2枚一組。高評分，無流通，零瑕疵。

PMG Choice Uncirculated 64.....$125-$175

51058

Banque Nationale. 10 Kip, ND (1962). P-10a & 10b. 2 pieces in lot. A pair of 10 Kip notes with different signature combinations. The scarce 10a, has the first signature combo and is found in AU50. The other a Pick 10b, has signature #5 and is found in Gem 66EPQ.

1962年老撾國家銀行10基普。 2枚一組，不同簽名。一枚稀罕10a編號，帶首發兩個簽名組合，AU50品相。另一枚Pick 10b，帶#5簽名，Gem 66EPQ品相。

PMG About Uncirculated 50 to Gem Uncirculated 66 EPQ.....$200-$300

MACAU

51059

Banco Nacional Ultramarino. 1 Pataca, 16.11.1945. P-28. 4 pieces in lot. Consecutive run. Just a light vertical bend at center on each. Strongly original and nicely centered.

1945年大西洋國海外匯理銀行壹圓。 4枚一組，連號，只於每枚中央有一處輕微的垂直摺痕。原紙，裁切端正。

About Uncirculated.....$150-$250

51060

Banco Nacional Ultramarino. 1 Pataca, 16.11.1945. P-28. Fully original and pack fresh.

1945年大西洋國海外匯理銀行壹圓。 原紙，新如出廠。

Uncirculated. .....$100-$200

51061

Banco Nacional Ultramarino. 10 Avos, 6.8.1946. P-36r. Impressive color and originality on this popular change note type.

1946年大西洋國海外匯理銀行壹毫。 印色生動，原紙，受歡迎的系列。

Uncirculated. .....$100-$200

51062

Banco Nacional Ultramarino. Mixed Denominations, 1945-50. P-37, 38, 28, 29, 30. 5 pieces in lot. A group of nice Macau pieces with even wear and circulation. The highlight of the group being the Pick 29. **SOLD AS IS/NO RETURNS.**

澳門大西洋國海外匯理銀行不同年份，紙幣一組。 五枚一組。精美澳門票券組合，均勻磨損及流通痕跡。亮點為 Pick 29。**現況出售，概不退換。**

Fine to Very Fine.....$250-$350

51063

Banco Nacional Ultramarino. 10 Patacas, 1963. P-50a. KNB50a-f. Printed by BWC. Exceptional color and paper quality throughout this 10 Patacas gem.

1963年澳門大西洋銀行拾圓。 BWC設計。印色出眾，紙質上佳。

PMG Gem Uncirculated 65 EPQ.....$100-$200

MACAU

51064

Banco Nacional Ultramarino. 10 Patacas, 7.12.1977. P-55. A nicely centered note with just a bit of sheet rub at the top.

1977年大西洋國海外匯理銀行拾圓。 裁切端正，頂部有若干磨擦痕跡。

Uncirculated. .....$100-$200

51065

Banco Nacional Ultramarino. 10 Patacas, 1981. P-59s. Specimens. (KNB53S1-S2) 2 pieces in lot. Specimens. A pair of these 10 Patacas specimens from the Banco Nacional. The 1981 dated note found in CU64, with the 1984 piece found in SGU 67Q.

1981年大西洋國海外匯理銀行拾圓。樣票。 2枚一組。樣張。一枚1981年發行票券，品相CU64，另一枚1984年票券，品相SGU67Q。

PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ.....$300-$500

51066

Banco da China. 100 Patacas, 2012. P-115. 2 pieces in lot. A gorgeous pair of this bright and attractive 100 Patacas design.

2012年澳門中國銀行壹佰圓。 2枚一組，精品。

Uncirculated. .....$100-$200

MALAYA

51067

Board of Commissioners of Currency. 5 Cents, 1941. P-7a. 2 pieces in lot. A nice pair with one showing just a corner fold.

1941年馬來亞貨幣發行局5分。 2枚一組。其中1枚有一處摺角。

About Uncirculated & Uncirculated.....$100-$200

51068

Board of Commissioners of Currency. 1 Dollar, 1941. P-11. KNB1. An excellent Gem with bright inks and great paper color. Good centering and eye catching color. Lion's Head watermark.

1941年馬來亞貨幣發行局壹圓。 色澤鮮艷，紙色好，裁切端正，獅頭水印。品相上佳。

PMG Gem Uncirculated 65 EPQ. .....$200-$300

51069

Board of Commissioners of Currency. 5 Dollars, 1941. P-12. KNB12a. Printed by W & S. Nice green color and overall pleasing center. Likely a gem if not for the annotation that is also mentioned on the holder.

1941年馬來亞貨幣發行局伍圓。 W&S印製，通體綠墨鮮艷，印製端正。若非有手寫痕跡，或能獲評更高分。

PMG Choice Uncirculated 64.....$300-$500

MALAYA

51070

Board of Commissioners of Currency. 5 Dollars, 1941. P-12. Some toning and circulation observed, but overall good color remaining. Green inks, and guilloche borders.

1941年馬來亞貨幣發行局伍圓。 少許氧化及流通痕跡，整體顏色保存完好。綠色印刷，團花裝飾。

Very Fine.....$100-$200

51071

Board of Commissioners of Currency. 10 Dollars, 1.7.1941. P-13. Pleasing original paper throughout and nearly Extremely Fine quality.

1941年馬來亞貨幣發行局拾圓。 原紙，近EF品相。

Very Fine.....$100-$200

51072

Board of Commissioners of Currency. 10 Dollars, 1941. P-13. Some heavier circulation and handling, but the paper color remains bright. Annotation at center.

1941年馬來亞貨幣發行局拾圓。 少量較嚴重流通使用痕跡，紙張顏色仍較鮮亮，中間有手寫痕跡。

Fine. .....$50-$100

51073

Japanese Government. Lot of (2) 1000 Dollars, ND (1945). P-M10b. 2 pieces in lot. Both with just some minor handling marks.

1945年大日本帝國政府壹仟圓。 2枚一組，均有少許經手痕跡。

Uncirculated. .....$100-$200

MALAYA AND BRITISH BORNEO

51074

Board of Commissioners of Currency. Lot of (3) 1 Dollar, 1953. P-1. 3 pieces in lot. A nice trio with two consecutive. All with just a centerfold and mostly handling. The non consecutive piece seen with a few minor stains.

1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。三枚一組。 3枚一組。其中有兩枚是連號。全部中央均有摺痕，大部分有經手，非連號的一張有少許漬點。

About Uncirculated.....$100-$200

51075

Board of Commissioners of Currency. 10 Dollars, 1.3.1961. P-3. An evenly circulated circulated example.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。 均勻流通痕跡。

Very Fine.....$100-$200

MALAYSIA

51076

Bank Negara. 1, 5 & 10 Ringgit, ND (1967). P-1a, 2a, 3a. 3 pieces in lot. A nice trio with the 1 and 5 Ringgit in Uncirculated and the 10 in About Uncirculated with just a corner tip fold.

1967年馬來西亞國家銀行1，5，10令吉。 3枚一組。1及5令吉為UNC品相；10令吉為AU品相，並有一處摺角。

About Uncirculated & Uncirculated.....$200-$300

51077

Bank Negara. 5 Ringgit, ND (1976). P-8a. Well embossed and always a popular series.

1976年馬來西亞國家銀行5令吉。 壓印清晰，受歡迎系列。

Uncirculated. .....$100-$200

51078

Bank Negara. 1 Ringgit, ND (1981). P-13b. 2 pieces in lot. A consecutive pair in high grade Superb Gem 68EPQ state.

1981年馬來西亞國家銀行1令吉。 2枚一組，連號，均獲68 EPQ高分。

PMG Superb Gem Uncirculated 68 EPQ.....$75-$125

51079

Bank Negara. 1 Ringgit, ND (1981). P-13b. Approximately 52 pieces in lot. A large group of this Gabenur title BWC produced variety with three consecutive runs among the group, with one being significantly larger than the other two. Mostly About Uncirculated with a light vertical fold and minor to moderate staining. **SOLD AS IS/NO RETURNS**.

1981年馬來西亞國家銀行1令吉。 約52枚一組，簽名者頭銜為Gabenur，BWC印製，其中有三組連號，一組所含連號鈔數目比另兩組顯著為多。大部分為AU品相，僅有一條豎直折痕，大部分亦有細微漬點。**建議藏家仔細檢閱，現況出售， 概不退換。**

About Uncirculated & Uncirculated.....$100-$200

MALAYSIA

51080

Bank Negara. 10 Ringgit, ND (1976-81). P-15a. Replacement. X/1 Block Replacement. A difficult earlier replacement type and this note shows with the centering of a gem offering. It seems just a tighter margin is the limiting factor in grade by PCGS GSG.

1976-81年馬來亞貨幣發行局10馬幣。替補券。 冠字X/1。比較早期的替補券，這枚裁切更是端正。唯紙邊過窄，影響分數。

PCGS GSG Choice Uncirculated 64 OPQ. .....$200-$300

51081

Bank Negara. 10 Ringgit, ND (1976-81). P-15a. Just touches of circulation and original paper on this popular series.

1976-81年馬來西亞國家銀行10馬幣。 僅有些微流通痕跡，原紙，極受歡迎的系列。

PCGS GSG About Uncirculated 55 OPQ.....$100-$200

51082

Bank Negara. 1 Ringgit, ND (1982-84). P-19. Fancy Serial Number. (KNB24e-g) An ascending ladder number found on this high quality Gem.

1982-84年馬來西亞國家銀行1令吉。趣味號碼。 高分，降序編號。

PMG Gem Uncirculated 65 EPQ. .....$200-$300

51083

Bank Negara. 1 Ringgit, ND (1982-84). P-19A. Replacement. BA Block Replacement. Stunning originality and color throughout on this high end Gem example.

1982-84年馬來西亞國家銀行1馬幣，替換券。 冠字BA的替換券，令人驚嘆的原紙，高階的Gem級別藏品。

PCGS GSG Gem Uncirculated 66 OPQ. .....$125-$175

51084

Bank Negara. 10 Ringgit, ND (1983-84). P-21. Replacement. QA Block Replacement. A difficult replacement note on this 10 Ringgit design with pack fresh quality and nice centering.

1983-84年馬來西亞國家銀行10馬幣。替換券。 冠字QA的替換券，罕見的10馬幣替換券版別。整潔如出自新鈔，印製端正。

PCGS GSG Gem Uncirculated 66 OPQ. .....$150-$250

51085

Bank Negara. 1 Ringgit, ND (1986). P-27a. Replacements. 4 pieces in lot. Replacements from BA block. A nice quartet with one note showing a handling mark and another showing a spot stain. **SOLD AS IS/NO RETURNS**.

1986年馬來西亞國家銀行1馬幣。替補券。 4枚一組替換券，冠字BA，其中一枚有經手痕跡，另一枚有一個漬點。**建議藏家仔細檢閱，現況出售， 概不退換。**

Uncirculated. .....$75-$150

51086

Bank Negara. 1 Ringgit, ND (1986 & 1989). P-27a & 27b. Approximately 30 pieces in lot. Mostly all About Uncirculated with a centerfold. P-27a(x17); P-27b(x13). **SOLD AS IS/NO RETURNS**.

1986及1989年馬來西亞國家銀行1馬幣。 30枚一組，大部分為AU品相，僅有中部一條豎直折痕。其中17枚版別為P-27a，13枚版別為P-27b。**建議藏家仔細檢閱，現況出售， 概不退換。**

About Uncirculated & Uncirculated.....$75-$100

51087

Bank Negara. 50 Ringgit, 1995. P-31C. Replacement. WA Block Replacement. Great color and nicely centered.

1995年馬來西亞國家銀行局50馬幣。替換券。 冠字WA的替換券，色澤鮮明，印製端正。

PCGS GSG Gem Uncirculated 65 OPQ. .....$100-$200

MALAYSIA

51088

Bank Negara. 5 & 10 Ringgit, ND (1995-98). P-35A & 36. Replacements. 6 pieces in lot. Includes the following replacements: P-35A(x5) in About Uncirculated with all but one showing minor to moderate staining; P-36 in Uncirculated. **SOLD AS IS/NO RETURNS**.

1995-98年馬來西亞國家銀行5、10馬幣。替補券。 6枚一組，均為替換券。5枚P-35A為UNC品相，其中4枚帶有些微漬點；P-36為UNC品相。**建議藏家仔細檢閱，現況出售， 概不退換。**

About Uncirculated & Uncirculated.....$100-$200

51089

Bank Negara. 10 Ringgit, ND (1995). P-36. Approximately 35 pieces in lot. An appealing large group of this 10 Ringgit design with many consecutive pieces observed. Just a few are About Uncirculated with the vast majority being Choice Uncirculated. **SOLD AS IS/NO RETURNS**.

1995年馬來西亞國家銀行10馬幣。 35枚一組，引人入勝的大數目10馬幣組合，多張連號。僅有部分為AU品相，絕大多數為Choice UNC品相。**建議藏家仔細檢閱，現況出售， 概不退換。**

About Uncirculated to Choice Uncirculated. .....$150-$300

51090

Bank Negara Malaysia. 2 & 10 Ringgit, 1996. P-36, 40, & 42. 5 Sheets of 3. One sheet of 3 examples of Pick 40, 2 Ringgit. Three sheets of Pick 42, the 10 Ringgit. These four sheets come inside their own presentation pamphlet. The last sheet of 3, a Pick 36 10 Ringgit is found without the presentation booklet.

1996年馬來西亞國家銀行2和10令吉。 五張連體鈔，一張有三枚Pick 40的2令吉。三張為Pick 42的10令吉。最後一張為Pick 36的10令吉，無紙幣書冊。

Choice Uncirculated..... $75-$100

MALAYSIA

51091

Bank Negara. 2 Ringgit, ND (1996). P-40a. Replacements. 2 pieces in lot. Consecutive pair. ZA Block Replacements. Seldom available in this consecutive form and especially in these high end Gem states.

1996年馬來西亞國家銀行2馬幣。替換券。 2枚一組，連號，冠字ZA的替換券。同款連號替換鈔難得，如此拍品般的Gem級美品更為罕見。

PCGS GSG Superb Gem Uncirculated 67 OPQ. .....$100-$200

51092

Bank Negara. 50 Ringgit, ND (2009). P-50★. Replacement. A high grade Superb Gem 68Q replacement note for the Bank Negara.

2009年馬來西亞國家銀行50令吉。替換券。 高分68 EPQ。

PMG Superb Gem Uncirculated 68 EPQ. .....$50-$75

51093

Bank Negara. Mixed Denominations, Mixed Dates. P-Various. 6 pieces in lot. P-19 AW prefix in Uncirculated; P-22 in TE prefix in Very Fine: P-27a(x3) AE, AN prefix in Uncirculated and AF in Very Fine; P-28a NB prefix in Uncirculated. **SOLD AS IS/NO RETURNS**.

馬來西亞國家銀行，不同面值、年份。 6枚一組，P-19冠字AW，UNC品相；P-22冠字TE，VF品相；3枚P-27a，其中AE、AN冠字A為UNC品相，AF冠字為VF品相；P-28a冠字NB，UNC品相。**建議藏家仔細檢閱，現況出售， 概不退換。**

Very Fine to Uncirculated. .....$75-$100

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MALAYSIA

51094

Bank Negara. Mixed Denominations, Mixed Dates. P-Various. Approximately 32 pieces in lot. An assortment of mostly lesser denominations of circa 1981 notes to early 2000's. Mostly 1 Ringgit notes with a single P-43 50 Ringgit observed. **SOLD AS IS/NO RETURNS**.

馬來西亞國家銀行，不同面值、年份。 32枚一組，大部分為小面值，年份跨度約為1981年至新世紀早期。多數為1馬幣面值，有1枚P-43的50馬幣。**建議藏家仔細檢閱，現況出售， 概不退換。**

Very Good to Uncirculated......**$50-$100**

MONGOLIA

51095

Ulsiyn Bank. 1 to 100 Togrog, 1955. P-28 to 34. 7 pieces in lot. A colorful array of Uncirculated Mongolia notes.

1955年蒙古銀行1至100 Togrog。 7枚一組。色彩各異，未流通。

Uncirculated. .....**$25-$50**

51096

Mongol Bank. 500 Tugrik, 2003-13. P-66s. Specimen. A Gem Specimen with great color and originality.

2003-13年蒙古銀行500 Tugrik。樣張。 G級樣張，色澤艷麗，保存如初。

PMG Gem Uncirculated 66 EPQ. .....**$75-$100**

NETHERLANDS INDIES

51097

De Javasche Bank. 5 Gulden, 25.11.1927. P-69a. Mostly even circulation on this popular design.

1927年荷屬東印度爪哇銀行5盾。 均勻流通痕跡，受歡迎的設計。

Very Fine......**$100-$200**

51098

De Javasche Bank. 50 Gulden, 1938. P-81. A VF example of this popular 50 Gulden piece with Javanese dancers flanking the center of the note. Some pronounced center folds typical of a VF note, but pleasing detail remains throughout.

1932年荷屬東印度爪哇銀行50盾。 VF品相，左右印有爪哇舞者，備受歡迎。中間可見少許壓折，整體細節保存完好悅目。

Very Fine......**$300-$500**

OMAN

51099

Sultanate of Muscat and Oman. 5 Rials Saidi, ND (1970). P-5a. A popular 5 Rials design with deep blue and violet hues.

1970年 馬斯喀特和阿曼蘇丹國 5里亞爾賽迪。 深藍和紫羅蘭色相得益彰，受歡迎版別。

PMG Choice Uncirculated 64.....$250-$350

PAKISTAN

51100

Government of Pakistan. 10 Rupees, ND (1948). P-3. Overprint on India Pick 24. A simple mention of minor corner damage.

1948年巴基斯坦政府10盧比。 重印於印度紙鈔Pick 24之上。僅有一角微瑕。

PMG Extremely Fine 40. .....$300-$500

51101

State Bank of Pakistan. 10 & 100 Rupees, ND. P-13, 23. 2 pieces in lot. The Pick 13 found in 64 with mentions of Staple Holes at Issue and Small Stains, while the Pick 23 has just a mention of Minor Rust and is found in a 63 holder.

巴基斯坦銀行10盧比&100盧比。 2枚一組，P-13獲評64分，帶有發行時即存在的釘孔及小漬點。P-23獲評63分，僅有微小銹漬。

PMG Choice Uncirculated 63 and 64. .....$50-$100

51102

State Bank of Pakistan. 10 Rupees, ND (1972-75). P-21s. Specimen. Specimen. Printed by TDLR. A high quality Pakistani specimen in found in Gem Condition with the TDLR ovals.

1972-75年巴基斯坦銀行10盧比。樣張。 TDLR印製，帶印刷公司橢圓戳記。品相上乘。

PMG Gem Uncirculated 66 EPQ. .....$300-$500

51103

State Bank of Pakistan. 5 Rupees, 1997. P-44s. Specimen. A commemorative specimen found here in CU64.

1997年巴基斯坦銀行5盧比。樣張。 紀念樣張，分數為CU 64。

PMG Choice Uncirculated 64.....$200-$300

PHILIPPINES

51104

National Bank. 5 & 10 Pesos, Mixed Dates. P-53, 57, & 58. 3 pieces in lot. A trio of National Bank pieces with the highlight of the group being the 1921 5 Pesos. The 1937 10 Pesos is also in nice condition for the type with bright inks.

菲律宾國家銀行5 & 10比索。不同年份。 3枚一組。亮點為1921年發行的5比索。1937年發行的10比索亦品相精美，墨色明亮。

Choice Very Fine.....$100-$200

51105

Allied Counterfeit. 50 Centavos, ND (1942). P-105x. 8 pieces in lot. A group of CU64 EPQ Allied Counterfeit pieces for the 50 Centavos denominations.

菲律賓。1942年盟軍假冒的紙鈔50分。 8枚一組。當時盟軍假冒的紙鈔，高評分CU64EPQ。

PMG Choice Uncirculated 64 EPQ. .....$100-$200

PHILIPPINES

51106

Bangko Sentral ng Pilipinas. Mixed Denominations, Mixed Dates. P-152, 156, 160, 161, 162, 164, 165. Approximately 57 pieces in lot. An assorted denomination grouping of Modern Filipino notes with many being consecutive and uncirculated.

菲律賓中央銀行。不同面值，年份。紙幣一組。 約57枚一組。現代鈔票，許多連號及UNC品相。

Mostly Uncirculated. ..... **$50-$100**

51107

Bangko Sentral ng Pilipinas. 5 Piso, 1978 ND Issue. P-160b. 2 pieces in lot. A pair of solid serial numbers with the 65Q being YM555555, abd the CU64 with Serial Number WR666666.

1978年菲律賓中央銀行5比索。 2枚一組。全5及全6數字編號，一張YM555555獲評65Q，另一張WR666666獲評CU64。

PMG Choice Uncirculated 64 and Gem Uncirculated 65 EPQ. ..... **$100-$200**

51108

Republika ng Pilipinas. 5 to 500 Piso, Mixed Dates. P-168s to 173s. Specimens. 6 pieces in lot. Specimens. Bright colored and attractive specimens with seal type 4. The only denomination missing from the group is the 1000 Piso.

菲律賓國家銀行紙幣一組。不同年份。5至500比索樣票，6枚一組。亮紅色誘人樣張，加蓋。僅缺一枚1,000比索便可構成完美系列。

Choice Uncirculated. ..... **$100-$200**

51109

Republika ng Pilipinas. 200 Piso, 2002-2013. P-195b. 12 pieces in lot. Serial Numbers 000001 to 000010 along with ladder 123456 and 654321 numbers included.

2002-2013年菲律賓中央銀行200比索。 12枚一組。000001至000010連號，含一枚123456，一枚654321。

Uncirculated. ..... **$100-$200**

51110

Republika ng Pilipinas. Mixed Denominations, Mixed Dates. P-Various. 7 pieces in lot. Specimens. Bright colored Mixed Filipino specimens from the Bangko Sentral.

菲律宾國家銀行紙幣一組。不同面值，年份。樣票。 7枚一組。亮紅色菲律賓樣張組合，菲律賓中央銀行出品。

Choice About Uncirculated. ..... **$100-$150**

RUSSIA—SOUTH RUSSIA

51111

Government Bank. 1000 Rubles, 1919. P-S418b. Serial Number 5. Some minimal circulation on this otherwise excellent Serial Number 5.

俄羅斯南部。1919年政府銀行1,000盧比。 輕微流通痕跡，全5編號。

PMG Choice Extremely Fine 45. ..... **$50-$100**

SARAWAK

51112

Government of Sarawak. 1 Dollar, 1.7.1929. P-14. A scarce type that shows with some margin damage, but is otherwise attractive for the grade. **SOLD AS IS/NO RETURNS.**

1929年沙勞越政府壹圓。 **罕見版別**，邊緣有些破損，其他均與評分相稱。**現況出售，概不退換。**

Very Good. ..... **$200-$300**

51113

Government of Sarawak. 1 Dollar, 1.1.1935. P-20. A tear at the upper right, some paper pulls at back, and minor staining. **SOLD AS IS/NO RETURNS.**

1935年沙勞越政府壹圓。 右上方有一處撕裂痕，背面有些掀紙。**現況出售，概不接受以任何理由退換。**

Fine. ..... **$100-$200**

SAUDI ARABIA

51114

Saudi Arabian Monetary Agency. 1, 5, 50, & 100 Riyals, L. AH 1379 (1961-77). P-16, 17a, 19, 20. 4 pieces in lot. A nice quartet of notes with all in pleasing and original Uncirculated grades. Just some minor handling marks to mention for accuracy. **SOLD AS IS/NO RETURNS.**

1961-77年沙特阿拉伯金融局1，5，50，100里亞爾。 4枚一組。非常漂亮的一組，原紙UNC。只有輕微經手痕跡。**現況出售，概不退換。**

Uncirculated. .....$300-$500

SEYCHELLES

51115

Seychelles Monetary Authority. 25 Rupees, ND (1979). P-24sp. Specimen Proof. Specimen Proof. An intricate and vibrant design. "For Specimen Overprint Only" written in the top right.

1979年塞舌爾群島金融管理局25盧比。單面樣張。 繁複且活力四射的圖案設計，右上角手寫有 "For Specimen Overprint Only" 字樣。

PMG Choice About Uncirculated 58 EPQ.....$100-$150

SINGAPORE

51116

Board of Commissioners of Currency. 1 Dollar, ND (1971). P-1s. Specimen. Specimen overprints, serial numbers and punch cancels. This One Dollar shows all the technical quality one would expect for an assigned Gem grade.

1971年新加坡貨幣發行局壹圓，樣票。 樣票加蓋、序列號及打孔註銷。本次新加坡樣票系列面值由壹圓至壹佰圓，本枚為其中首枚，更是Gem級美品。

PCGS GSG Gem Uncirculated 65 OPQ. .....$300-$500

51117

Board of Commissioners of Currency. 10 Dollars, ND (1972). P-3d. Just handling to report on this Type II seal variety.

1972年新加坡貨幣發行局拾圓。 第II型印章版別，僅有少許流通痕跡。

About Uncirculated.....$50-$75

51118

Board of Commissioners of Currency. 10, 25, & 100 Dollars, ND (1967-1973). P-3d, 4, 5d. 6 pieces in lot. Includes the following; P-3d in Extremely Fine with small tears; P-4(x3) in AU(2) and Very Fine; P-5d(x2) in About Uncirculated. **SOLD AS IS/NO RETURNS.**

1967-73年新加坡貨幣發行局拾圓、貳拾伍圓、壹佰圓。 6枚一組。包括： P-3d為EF品相，有小撕裂；3枚P-4，其中2枚AU品相，1枚VFi品相；2枚P-5d為AU品相。**現況出售，概不退換。**

Very Fine to About Uncirculated.....$200-$300

51119

Board of Commissioners of Currency. Mixed Denominations, Mixed Dates. P-9, 10, 11. Approximately 29 pieces in lot. A mixed grouping of Singapore notes for the 1, 5, and 10 Dollar denominations. Each denomination has its own run of consecutive notes. **SOLD AS IS/NO RETURNS.**

新加坡貨幣發行局。不同面值，年份。紙幣一組。 約29枚一組。含壹、伍、拾圓面值，每一面值均連號。**現況出售，概不退換。**

About Uncirculated to Uncirculated. .....$100-$200

SINGAPORE

51120

Board of Commissioners of Currency. 1, 5 & 10 Dollars, ND (1976-79). P-9, 10 & 11a. 4 pieces in lot. The 1 and 10 Dollar notes are About Uncirculated while the 5 Dollar is Uncirculated. **SOLD AS IS/NO RETURNS**.

1976-79年新加坡貨幣發行局壹圓，伍圓，拾圓。 4枚一組，其中壹圓及拾圓為AU品相，伍圓為UNC。**建議藏家仔細檢閱，現況出售， 概不退換。**

About Uncirculated & Uncirculated.....$30-$50

51121

Board of Commissioners of Currency. 20 Dollars, ND (1979). P-12. 2 pieces in lot. A consecutive pair, with one in 66EPQ and the other in 67EPQ.

1979年新加坡貨幣局貳拾圓。 2枚一組連號，分別獲評66 EPQ和67 EPQ。

PMG Gem Uncirculated 66 EPQ & Superb Gem 67 EPQ.....$75-$125

51122

Board of Commissioners of Currency. 50 Dollars, ND (1976). P-13a. Error. From the popular bird series, this 50 Dollar note shows with insufficient inking at the bottom of the face.

1976年新加坡貨幣發行局伍拾圓。 來自受歡迎的鳥類系列，正面底部缺墨的錯版。

PCGS GSG Extremely Fine 40. .....$200-$300

51123

Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a. 3 pieces in lot. A nice trio with the following serial numbers: C/92 960777; 960888; 960999.

1987年新加坡貨幣發行局壹圓。 3枚一組，引人注目的編號：C/92 960777、960888、960999。

Choice Uncirculated.....$30-$50

51124

Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a & 18b. 6 pieces in lot. A nice group of replacement notes with four P-18a notes and a single P-18b. A single Extremely Fine with the balance About Uncirculated or Uncirculated. One with some minor stains. **SOLD AS IS/NO RETURNS**.

1987年新加坡貨幣發行局壹圓。 6枚一組替換券，其中4枚P-18a，1枚P-18b。1枚為EF品相，其它均為AU或UNC品相。1枚有小漬點。**建議藏家仔細檢閱，現況出售， 概不退換。**

Extremely Fine to Uncirculated.....$50-$100

51125

Board of Commissioners of Currency. 5 Dollars, ND (1989). P-19. Replacements. 2 pieces in lot. Consecutive pair. Replacement Z/1 Prefixes. Just a touch of handling on each.

1989年新加坡貨幣發行局伍圓。替補券。 2枚一組連號，冠字Z/1的替換券。僅各有少許經手痕跡。

Choice Uncirculated.....$75-$100

51126

Board of Commissioners of Currency. 10 Dollars, ND (1988). P-20. Replacement. Z/1 Prefix. Just some corner tip folds and handling are observed.

1988年新加坡貨幣發行局拾圓。替補券。 Z/1冠字替換券，僅有折角痕及些微流通痕跡。

About Uncirculated.....$50-$100

SINGAPORE

51127

Board of Commissioners of Currency. 100 Dollars, ND (1985). P-23a. Replacement. Z/1 Prefix Replacement. Exceptional color and clarity of the design throughout. Always a popular aviation theme at back with a 747 in the foreground.

1985年新加坡貨幣發行局壹佰圓。替補券。 冠字Z/1。印色出眾，設計仍然清晰。背面為受歡迎的航空主題，波音747於前景。

PCGS GSG Gem Uncirculated 66 OPQ. .....$200-$300

51128

Board of Commissioners of Currency. 2 Dollars, ND (1990). P-27. Replacement. Replacement ZZ Prefix.

1990年新加坡貨幣發行局貳圓。替補券。 冠字ZZ替換券，僅有一折角痕，否則將更成為藏家之選。

Uncirculated. .....$50-$100

SOUTH KOREA

51129

Bank of Korea. 500 Hwan, (4291) 1958. P-24. Just a center fold and handling to report on this popular 500 Hwan design.

1958年韓國銀行券伍佰圜。 僅有中間一條折痕及流通痕跡。

About Uncirculated. .....$150-$200

SRI LANKA

51130

Central Bank of Sri Lanka. 5 & 20 Rupees, ND (1982). P-91s. Specimen. Specimen. A pair of Sri Lankan specimens in Superb Gem condition.

1982年斯里蘭卡中央銀行5盧比，20盧比。樣張。 2枚一組。品相超群。

PMG Superb Gem Uncirculated 67 EPQ. .....$150-$200

51131

Central Bank of Sri Lanka. 100 Rupees, 1989. P-99c. An excellent Gem 100 Rupees piece from the BWC with great color.

1989年斯里蘭卡中央銀行100盧比。 印色出眾的GEM級紙鈔。

PMG Gem Uncirculated 65 EPQ. .....$100-$200

STRAITS SETTLEMENTS

51132

Government of the Straits Settlements. 10 Dollars, 1.1.1935. P-18b. (KNB22e) A seldom available $10 design that is seen here with quite strong green impressions remaining and bold color of the under-prints. PMG mentions "Ink" in the comments section of the holder. Also a bit of ink is seen on the outside of the PMG holder on the face.

1935年海峽殖民拾圓。 設計罕見，濃綠墨色清晰，底印出彩。PMG標明有墨點，另外正面PMG封套亦有少許墨點。

PMG Very Fine 30. .....$300-$500

SWEDEN

51133

Contribution Office and Purchasing Commission. 5 & 10 Daler, 1717. P-A63, A64. 2 pieces in lot. A pair of early 1717 Swedish pieces with elaborate manuscripted signatures. Excellently embossed dates, denominations, and seals.

瑞典。1717年5 & 10 Daler。 2枚一組。1717年早期的瑞典紙幣，手簽。日期清晰，有面值及印記。

Very Fine. .....$100-$200

THAILAND

51134

Government of Siam. 1 Baht, 8 August 1934. P-22. TB36. A bright colored TDLR 1 Baht found in a beautiful Gem 65EPQ holder.

8 สิงหาคม 1934 แบงต์ 1 บาท แบบที รัชกาลที่ 7 สภาพสวยมาก p22

1934年暹羅政府1銖。 TDLR印製的1銖紙鈔，顏色明亮，Gem65Q級珍品。

PMG Gem Uncirculated 65 EPQ. .....$300-$500

51135

Government of Thailand. 100 Baht, ND (1945). P-53Bd. A popular design on this higher denomination seen with some even wear for the grade. Plate signed signatures, and a wavy watermark.

1945(BE 2488) รัถบาลไทย รัชกาลที่ 8 แบงค์ 100 บาท พิมพ์ที่ Mitsui Trading Company Japan rsn S/25 07025 ลายเซนต์ที่ 20 ความสึกหลอสมำเสมอมาก สำหรับคุณภาพดี

1945年泰國政府100銖。受歡迎的設計，高面值，均勻流通。波浪狀的水印。

Choice Fine. .....$250-$350

51136

Government of Thailand. 1 Baht, ND (1946). P-63. 7 pieces in lot. A few consecutive pieces and all with either some handling or corner folds accounting for the grade. **SOLD AS IS/NO RETURNS.**

แบงค์ 20 บาท สีเขียว รวม 7 ใบเลขเรียงกัน สภาพมีลอยมือจับ มุมกระดาษมีลอยพับ แบบ 9 p77d ซื้อแล้วคืนไม่ได้

1946年泰國政府1銖。 七枚一組，部分連號。有流通和一些邊角折疊的痕跡。現況出售，概不退換。

About Uncirculated-Uncirculated. .....$100-$200

51137

Government of Thailand. 20 Baht, ND (1955). P-77d. 8 pieces in lot. Consecutive run. All in bright and deeply embossed form. Becoming difficult in pleasing runs like this.

แบงค์ 20 บาท สีเขียว แบบ 9 รวม 8 ใบเลขเรียงกัน สภาพใหม่ กระดาษยังสดใส p77d

1955年泰國政府20銖。 8枚一組，連號，墨色明亮，壓花清晰，難見。

Uncirculated. .....$200-$300

51138

Government of Thailand. 100 Baht, ND (1955). P-78d. Just a center fold and mostly handling on this bright and well embossed note.

แบงค์ 100 บาท แบบที่ 9 สีแดง มีลอยพับตรงกลาง กระดาษเดิมและนูนจากหมึกพิมพ์ p78d Au

1955年泰國政府100銖。 僅在中央有一條摺痕並有些許流通痕跡。墨色明亮，壓花精美。

About Uncirculated. .....$75-$150

51139

Bank of Thailand. 60 Baht, 1987. P-93s. Specimen. BN1. Specimen. A popular commemorative piece found in Gem condition.

2006ND แบงค์ 60 บาท แบบที่ 13 รัชกาลที่ 9 Specimen p93 จำนวน 4

1987年泰國政府60銖。樣張。 頗受歡迎品相絕佳的紀念鈔。

PMG Gem Uncirculated 66 EPQ. .....$125-$175

51140

Bank of Thailand. 50 Baht, ND (1996). P-99s. Specimen. Specimen. Printed by NPA. Polymer. Red overprints. A Gem 50 Baht commemorative piece.

ND1996 แบงค์ 50 บาท แบบที่ 13 Polymer แบบที่ระลึก แบงค์ตัวอย่าง สีแดง สภาพเยี่ยม p99s

1996年泰國政府50銖。樣張。 NPA印製樣張。有機聚合物紙質。紅色疊印。精美50泰銖紀念紙幣。

PMG Gem Uncirculated 66 EPQ. .....$100-$200

51141

Bank of Thailand. 500 Baht, ND (1996). P-101s. Specimen. Specimen. An always desirable commemorative piece. Printed by the NPA. Polymer. Holograph at top right.

1996ND แบงค์ 500 แบบที่ 13 แบบที่ระลึก Polymer Plastic แบงค์ตัวอย่า โดย NPA p101s

1996年泰國政府500銖。樣張。 一直備受歡迎的紀念鈔。NPA印製。有機聚合物紙質。右上角有手書文字。

PMG Gem Uncirculated 66 EPQ. .....$200-$300

51142

Bank of Thailand. 100 Baht, ND (2002). P-110s. Specimen. Specimen. An original commemorative specimen in a medium format.

2002ND แบงค์ 100 บาท แบงค์ตัวอย่า แบงค์ที่ระลึก รัชกาลที่ 9 ใหม่และสภาพเดิม p110s

2002年泰國政府100銖。樣張。 原紙紀念鈔樣張，中等幅面。

PMG Gem Uncirculated 65 EPQ. .....$200-$300

THAILAND

51143

Bank of Thailand. 60 Baht, ND (2006). P-116s. Specimen. Specimen. A commemorative King Rama IX Gem specimen 60 Baht note in a bright taxi yellow color.

ND2006 แบงค์ 60 บาท รัชกาลที่ 9 แบบที่ระลึก แบงค์ตัวอย่า

2006年泰國政府60銖。樣張。 拉瑪九世紀念鈔，GEM級60泰銖，亮黃底色。

PMG Gem Uncirculated 65 EPQ. .....$100-$200

51144

Bank of Thailand. 500 Baht, ND (2016). P-UNL. Specimen. Specimen. A gorgeous 500 Baht high denomination commemorative King Rama IX specimen found with a bright purple color. A retouched comment found on the reverse of the holder.

ND2016 แบงค์ 500 บาท แบบที่ 16 รัชกาลที่ 9 แบงค์ตัวอย่า ธนบัตรที่ระลึกที่มีหน้าเงินใหญ่ สีม่วง PMG 64 ด้วยหมายเหตุ ตกแต่งใหม่

2016年泰國政府500銖。樣張。 光彩亮麗的500泰銖，大面值拉瑪九世紀念鈔，亮紫色。背面標示經潤飾。

PMG Choice Uncirculated 64.....$100-$200

TIBET

51145

Government of Tibet. 50 Tam, 1927-31 / 1673-87. P-7b. Long Serial Number Frame. At issue spindle holes mentioned on the holder. Beautiful color on this blue, red, and yellow note with bold black impressions.

1927-31 / 1673-87西藏政府50 Tam。 長序列號。帶有發行針孔。色彩艷麗，藍、紅、黃、黑色交織，鮮明亮眼。

PMG About Uncirculated 50.....$200-$300

51146

Government of Tibet. 10 Srang, 1941-48 / 1687-94. P-9. A nice high grade example in fully original condition.

1941-48年西藏政府10 Srang。 精美高分珍品，全原紙品質。

PMG About Uncirculated 55 EPQ. .....$100-$200

TUNISIA

51147

Banque Centrale. 1/2 Dinar, 1972. P-66s. Specimen. Specimen. Printed by TDLR. Red oval TDLR stamps at corners. Excellent centering.

1972年突尼斯中央銀行1/2第納爾樣票。 TDLR印製。橢圓的紅色TDLR印章於紙角。裁切端正。

PMG Gem Uncirculated 66 EPQ. .....$200-$300

51148

Banque Centrale. 1 Dinar, 1972. P-67s. Specimen. Specimen. A nice TDLR 1 Dinar with bright inks and paper quality typical to the lofty 67EPQ designation.

1972年突尼斯中央銀行1第納爾樣票。 墨色亮麗，紙質配襯得起67EPQ高評。

PMG Superb Gem Uncirculated 67 EPQ. .....$200-$300

51149

Banque Centrale. 5 Dinars, 1972. P-68s. Specimen. Specimen. Printed by TDLR. Red oval TDLR overprints. We are unable to determine why the note has an absence of an EPQ designation.

1972年突尼斯中央銀行5第納爾樣票。 TDLR印製。橢圓的紅色TDLR印章於紙角。不明為何失EPQ。

PMG Choice Uncirculated 64.....$200-$300

UNITED ARAB EMIRATES

51150

Central Bank. 10 Dirhams, 2015. P-27d★. Replacement. Replacement. A problem free replacement in Gem Condition. An always desirable feature on Gulf notes.

2015年阿拉伯聯合酋長國中央銀行10迪拉姆。替補券。 無瑕疵的GEM珍品。海灣錢幣大熱之選。

PMG Gem Uncirculated 66 EPQ. .....$100-$200

UNITED STATES

51151

Federal Reserve Notes. $100, 2009A. Fr. 2187-E. Serial Number 88. LED Block. Plate position A. A scarce note in that it is very difficult to find modern US notes in low serial numbers in contrast to most Foreign Paper.

2009A年美國聯邦儲備券100元，編號88。 冠字LED，A系列。不同於其他國家的紙幣，在現代美國紙幣中，如此枚般低序列號的券鈔相當難覓。

PMG Gem Uncirculated 65 EPQ. .....$300-$400

51152

Federal Reserve. Mixed Denominations, Mixed Dates. P-Various. Radar Notes. 8 pieces in lot. Includes radar serial numbers and one radar star note. These pieces are all in Very Fine condition. **SOLD AS IS/NO RETURNS.**

美國聯邦儲備銀行。不同面值，不同年份。 趣味號。 8枚一組。編號8，有一張連星號。均為VF品相。**現況出售，概不退換。**

Very Fine.....$100-$150

VIET NAM

51153

Bank of Viet. 10 & 50 Dong, ND (1948). P-20d. 2 pieces in lot. An About Uncirculated pairing of these Democratic Republic, late 1940 pieces. The 10 Dong found in AU 55, with the 50 Dong found in AU 50.

1948年越南國家銀行10 及 50盾。 2枚一組。1940年代後期發行，近乎未流通品相。10盾評分AU55，50盾評分AU50。

PMG About Uncirculated 50 and 55.....$200-$300

VIET NAM, SOUTH

51154

National Bank. 1 Dong, ND (1956). P-1a. An overall pleasing piece save for some stains on the reverse that are also mentioned on the holder.

1956年越南國家銀行1盾。 通體悅目的一枚，僅背面有少許漬點。

PMG Choice Uncirculated 64 Net. Stains.....$125-$175

51155

National Bank. 200 Dong, ND (1958). P-9a. Printed by ABNC. Only Pinholes mentioned in the comments section.

1958年越南國家銀行200盾。 ABNC印製，PMG僅提及針孔。

PMG Choice Uncirculated 64.....$50-$100

51156

National Bank. 500 Dong, ND (1972). P-33a. 4 pieces in lot. A set of consecutive Gem 66EPQ examples of the popular Tiger 500 Dong.

1972年越南國家銀行500盾。 4枚一組，連號66EPQ的500盾。

PMG Gem Uncirculated 66 EPQ.....$200-$300

MIXED LOTS

51157

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 4 packs of 100 in lot. Includes two packs of Pick 102 from India, and one pack of India's Pick 103. The fourth pack is the 1000 Rupiah Pick 141 from Indonesia. All four packs are consecutive starting with serial number 1.

混合紙幣一組。不同銀行，不同面值，不同年份。原疊紙鈔。 100張原疊紙鈔共4疊，其中兩疊印度P-102，一疊印度P-103，一疊印度尼西亞P-141，均為連號，號碼由1開頭。

Pack Fresh.....$200-$400

MIXED LOTS

51158

Banque de L'Indo-Chine. Mixed Denominations, Mixed Dates. P-Various. 5 pieces in lot. Two Djibouti 5 Francs, New Caledonia 5, 20(x2) Francs. All in lower end and problematic states. **SOLD AS IS/NO RETURNS.**

东方汇理银行。不同面值，年份。紙幣一組。 5枚一組，含2枚吉布提五法郎，1枚新喀裡多尼亞五法郎及2枚新喀裡多尼亞二十法郎，品相不佳。**現況出售，概不退換。**

Good to Fine. .....**$50-$100**

51159

Mixed Banks. 1 & 5 Jiao, 5 Dollars, Mixed Dates. P-Various. 3 pieces in lot. Pick 865b in CU64; Pick 881 in 68EPQ; and Pick S2422d in 66EPQ.

混合紙幣一組。不同銀行，不同年份。壹角，伍角，壹圓。3枚一組。Pick 865b 為 CU64; Pick 881 為 68EPQ; 及 Pick S2422d 為 66EPQ。

PMG Mixed Grades. .....**$100-$200**

51160

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Approximately 35 pieces in lot. A large lot of various issuers with a pleasing group of smaller denomination Chinese Puppet Bank notes, two Macao Kwong Yuen Bank $100 notes in Very Good-Fine. Collector series set of Dominican Republic 1975 notes with punch cancels at the corners on some. The balance is mostly change notes. **SOLD AS IS/NO RETURNS.**

混合紙幣一組。不同銀行，不同面值，不同年份。 約35枚一組，不同發行商。包含多枚低面值傀儡銀行紙鈔、兩枚澳門廣源銀號壹佰圓VG-Fine品相、多明尼加共和國1975年紙鈔紀念冊（某些有註銷孔於紙角）。其他大部分為零錢紙幣。**現況出售，概不退換。**

Very Good to Uncirculated. .....**$300-$500**

51161

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 4 sheets in lot, each with 3 notes. Represented are Pick Numbers 9, 10, and 18 from Papua New Guinea, and a Pick 35b from Samoa. The pieces show lovely color and are found free of circulation.

混合紙幣一組。不同銀行，不同面值，不同年份。 4版紙幣，每版3張。包含巴布亞新幾內亞的圖錄號Pick-9、10、18，以及薩摩亞的圖錄號P-35b。顏色鮮麗，並無流通痕跡。

Choice Uncirculated. .....**$150-$250**

51162

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 15 pieces in lot. An assorted group of Chinese notes from mixed banks. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。紙幣一組。 15枚一組。中國不同銀行發行組合票券。**現況出售，概不退換。**

Fine to Very Fine. .....**$300-$500**

51163

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Specimens. 5 pieces in lot. All TDLR Specimen notes with moderate to heavy mounting remnants. Includes the following: Ceylon P-77s & 78s; Bangladesh P-5s, 11s & 12s. **SOLD AS IS/NO RETURNS**.

紙幣一組。不同銀行，面值，年份。 樣張。 5枚一組。TDLR樣張。有黏貼痕跡。包括：錫蘭 P-77s & 78s; 孟加拉 P-5s, 11s & 12s。**請仔細檢視。現況出售，概不退換。**

About Uncirculated. .....**$400-$700**

51164

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 21 pieces in lot. A nice assortment with some modern Hong Kong, common Republic notes of China and Puppet Bank notes. **SOLD AS IS/NO RETURNS.**

不同銀行，面值，年份。紙幣一組。 21枚一組。不同錢幣的混組，包括香港現代紙鈔、人民幣、傀儡銀行紙鈔等。**建議仔細檢視，現況出售，概不退換。**

Very Good to Extremely Fine. .....**$100-$200**

51165

Waterlow & Sons Limited. P-UNL. Test Note. A Waterlow and Sons Test Note used for showcasing the beauty of their notes.

紙幣一組。W&S有限公司測試鈔。 W&S試作印樣，展現公司的高質量出品。

Very Fine. .....**$50-$100**

Chinese Paper Money

CHINA—EMPIRE

51166

Ching Ho. 1000 Cash, ND (ca. 1908). P-UNL. Remainder. Kiangsi-Nanchang. A private issue remainder in vertical format.

大清慶和江西廣內西大街壹仟文。庫存票。 江西 - 南昌地名。直式設計，私營銀號發行。

PCGS GSG Choice Uncirculated 64.....$300-$500

CHINA—REPUBLIC

51167

The Agricultural And Industrial Bank of China. 1 Dollar, 1932. P-A109a. (S/M#C287-40) Shanghai. A scarce design that shows here with the appeal of a higher grade. Strong color and seldom offered any finer.

民國二十一年中國農工銀行壹圓。 上海地名，品相超乎評分，色澤鮮麗，狀態更佳者少有。

PMG Choice Extremely Fine 45.....$300-$500

51168

Bank of China. 10 Cents, 1918. P-48b. Shanghai. An appealing change note that retains strong detail throughout.

民國七年中國銀行壹角。 上海地名。賞心悅目的紙鈔，細節生動，保存完好。

PCGS GSG Choice Uncirculated 63.....$100-$150

51169

Bank of China. 1 Dollar, 1918. P-51L. A 1918 1 Yuan note with a Peking place name crossed out and Shanghai flanking the place name panel. **SOLD AS IS/NO RETURNS.**

民國七年中國銀行壹圓。 1918年中國銀行壹圓。划去北京地名，側边地名栏印上海。**现况出售，概不退换。**

Very Good. .....$30-$50

51170

Bank of China. 1 Yuan, 1918. P-51m. Shanghai. A scarce catalog number with this piece showing free from circulation and suffering only from some toning and minor stains.

民國七年中國銀行壹圓。 上海地名。罕見版別，無流通痕跡，僅有氧化及少許漬點。

PCGS GSG Choice Uncirculated 63 Details. Spotted Paper.....$100-$200

CHINA—REPUBLIC

51171

Bank of China. 1 Yuan, 1918. P-51q. Tientsin. Strong color and nice centering on this popular ABN design.

民國七年中國銀行壹圓。 天津。墨色濃烈，裁切周正，非常受歡迎的ABN設計。

PCGS GSG Choice Uncirculated 64.....$100-$150

51172

Bank of China. 5 Yuan, 1918. P-52k. A color ABNC note for use in Shanghai. Typical condition for the grade.

民國七年中國銀行伍圓。 多彩ABNC票券，用於上海。典型品質，評分客觀。

Choice Fine. .....$100-$200

51173

Bank of China. 5 Yuan, 1941. P-92s. Face and Back Specimen. 2 pieces in lot. A bright face and back specimen pair for this popular SYS vertical format type.

民國三十年中國銀行拾圓。樣票。 2枚一組。亮麗的正反單面。受歡迎的孫中山直式票設計。

PCGS GSG Choice Uncirculated 64.....$300-$500

51174

Bank of China. 10 Yuan, 1941. P-94s. Face and Back Specimen. 2 pieces in lot. Face and back specimen pair. Depp purple color and near gem quality on these attractive ABNC designs.

民國三十年中國銀行拾圓。樣票。 2枚一組。正反單面樣張。深紫色調，近GEM級的ABNC設計。

PCGS GSG Choice Uncirculated 64.....$300-$500

51175

Bank of China. 10 Yuan, 1941. P-95. Strong color and detail on this more challenging 1941 design.

民國三十年中國銀行拾圓。 印色鮮豔，細節分明，少見年份。

PCGS GSG Choice Uncirculated 64.....$200-$300

51176

Bank of China. 10 Yuan, 1941. P-95. Printed by DTBC. A nice overall example of a popular bank's 1941 10 Yuan design in Uncirculated condition.

民國三十年中國銀行拾圓。 DTBC印製。此發行銀行1941年版10圓設計極受歡迎，整體靚麗。UNC品相。

PMG Choice Uncirculated 64.....$150-$250

51177

Bank of Communications. 2 Choh (Chiao), ND (1914). P-114h. A tough piece from the BEPP seen with the Article 4 of the Chinese National Coinage Law printed in red on the reverse. PMG mentions Foreign Substance, Pinhole in the comments section.

民國三年交通銀行貳角。 BEPP出品，較難入手。反面以紅色壓印中國國家貨幣法第四條內容。PMG註明有外來異物，註明有針孔。

PMG About Uncirculated 53.....$250-$350

51178

Bank of Communications. 5 Choh (Chiao), ND (1914). P-115d. A nice piece to pair with the prior lot as they both show Article 4 of the Coin Law printed on their reverse. This example has "Internal Split" mentioned in the comments section which is noticed at center. Overall good impressions of the design.

民國三年交通銀行伍角。 與前一拍品可配成一對，二者反面都印有貨幣法第四條法規。中心少許裂痕。整體設計過目難忘。

PMG Fine 12. .....$200-$300

51179

Bank of Communications. 100 Yuan, 1.10.1914. P-120c. Shanghai. Strong original paper throughout and lovely detail.

民國三年交通銀行壹佰圓。 上海地名。原紙，細節動人。

PCGS GSG Choice Uncirculated 63 OPQ. .....$200-$300

CHINA—REPUBLIC

51180

Bank of Communications. 10 Cents, 1927. P-141b. (S/M #C126-181b) Printed by Waterlow and Sons. A circulated, but problem free design meant for use in Tsingtau.

民國十六年交通銀行壹角。 華德路印刷。青島流通，設計無瑕疵。

PMG Choice Very Fine 35.....$200-$300

51181

Bank of Communications. 10 Yuan, 1927. P-147Bb. Shantung. A desirable type and this near Extremely Fine note retains excellent overall appeal.

民國十六年交通銀行拾圓。 山東地名。廣受追捧的款式，此枚評分近EF，整體保存完好。

PMG Choice Very Fine 35.....$100-$200

51182

Bank of Communications. 1 Yuan, 1931. P-148c. Shanghai. Just a few very minor stains are likely the only limiting factor in grade.

民國二十年交通銀行壹圓。 上海地名。僅有幾處漬點，致失更高評分。

PCGS GSG Choice Uncirculated 64.....$100-$200

51183

Bank of Communications. 100 Yuan, 1942. P-165. The circulation is faint enough that we cannot determine the location looking through the holder.

民國三十一年交通銀行壹佰圓。 流通痕跡輕微，地名難辨。

PCGS GSG Choice About Uncirculated 58.....$200-$300

51184

Bank of Communications. 10 Yuan, 1935. Test Printing. A TDLR Test Print note with parts of the design for the Central Bank of China, and the Bank of Communications.

1935年交通銀行拾圓。測試鈔。 TDLR印製，一面為交通銀行款式，另一面為中央銀行款式。

PCGS Currency Extremely Fine 45.....$300-$500

51185

Central Bank of China. 25 Cents, ND (1931). P-204. (S/M #C300-23) Just light circulation and a small rust spot to report.

民國二十年中央銀行貳角伍分。 僅輕微流通痕跡，小處銹漬。

PMG About Uncirculated 50.....$50-$75

51186

Central Bank of China. 50 Yuan, 1936. P-219a. Always a popular W&S produced design and this piece shows great color and detail.

民國二十五年中央銀行伍拾圓。 W&S受歡迎設計，墨色出彩，細節完整。

PCGS GSG Choice Uncirculated 63.....$200-$250

51187

Central Bank of China. 100 Yuan, 1936. P-220a. Free from circulation and with near Gem quality.

民國二十五年中央銀行壹佰圓。 近完美，無流通痕跡。

PCGS GSG Choice Uncirculated.....$120-$160

51188

Central Bank of China. 20 Yuan, 1941. P-240c. (S/M #C300-163) Printed by SBNC. Signature 12 in brown. A bright colored gem.

民國三十年中央銀行貳拾圓。 SBNC印製，棕色12簽名，印色濃麗的佳品。

PMG Gem Uncirculated 65 EPQ.....$30-$50

51189

Central Bank of China. 200 Yuan, 1944. P-262. A tiny bit of circulation on this completely original AU55Q 200 Yuan.

民國三十三年中央銀行貳佰圓。 近乎原廠，僅有輕微流通痕跡，獲評AU55Q。

PMG About Uncirculated 55 EPQ.....$100-$200

CHINA—REPUBLIC

51190

Central Bank of China. 400 Yuan, 1945. P-280. A popular 400 Yuan denomination that is seen here very close to a Gem state.

民國三十四年中央銀行肆佰圓。 受歡迎的設計，近GEM級。

PCGS GSG Choice Uncirculated 64.....$200-$300

51191

Central Bank of China. 1000 Yuan, 1945. P-289s. Specimen. Specimen overprints and serial numbers. Exceptional originality and great centering both confirm the Superb Gem grade assigned by PCGS GSG.

民國三十四年中央銀行壹仟圓。樣票。 樣票加蓋及樣票號。原紙出色，裁切端正，高分。

PCGS GSG Superb Gem Uncirculated 67 OPQ. .....$300-$500

51192

Central Bank of China. 2500 Yuan, 1945. P-303. Just minimal circulation and a stain at the upper right corner on this popular 2500 Yuan denomination.

民國三十四年中央銀行貳仟伍佰圓。 微乎其微的流通痕跡，右上方有一處小漬點。

PCGS GSG About Uncirculated 53.....$100-$150

51193

Central Bank of China. 5000 Yuan, ND (1945). P-305. 2 pieces in lot. Printed by CPF. A pair of nice, nearly uncirculated consecutive pieces.

民國三十四年中央銀行伍仟圓。 2枚一組。CPF印製。品相極佳，流通痕跡微乎其微。連號。

PMG Choice About Uncirculated 58.....$150-$200

51194

Farmers Bank of China. 1 Yuan, 1935. P-457Asp. Specimen Proof. (S/M #20-30) Specimen Proof. Printed by TDLR. Bright red ink found on this 1935 Specimen Proof for the 1 Yuan denomination belonging to the Farmers Bank of China. Minor Rust mentioned in the comments section.

民國二十四年中國農民銀行壹圓。 單面樣張。TDLR印製。亮紅墨印。小處銹漬。

PMG Choice Uncirculated 64.....$300-$500

51195

Farmers Bank of China. 5 Yuan, 1935. P-458sp. Specimen Proof. (S/M #20-31) Specimen. Printed by TDLR. A problem free Republic Specimen from the Farmers Bank of China that shows in bold green color, with original paper.

民國二十四年中國農民銀行伍圓。單面樣張。 TDLR印製。無瑕疵。綠色墨印深刻，原紙。

PMG Choice Uncirculated 64 EPQ. .....$300-$500

51196

Farmers Bank of China. 10 Yuan, 1935. P-459a, & 464. 2 pieces in lot. Pick 464 in CU64 with a repeater serial number, with minor ink in the comments section. Pick 459a in 65EPQ.

民國二十四年中國農民銀行拾圓。 兩枚一組。Pick 46 評分CU64 。重複序列號。小處墨跡。 Pick 459a 評分65EPQ。

PMG Choice Uncirculated 64 and Gem Uncirculated 65 EPQ.....$200-$300

CHINA—REPUBLIC

51197

Farmers Bank of China. 100 Yuan, 1941. P-477a. A popular ABNC produced series with this higher denomination showing just a touch of circulation.

民國三十年中國農民銀行壹佰圓。 ABNC的受歡迎設計，高面值，僅一絲流通痕跡。

PCGS GSG Choice About Uncirculated 58.....$100-$200

51198

Central Bank of China. 100 Yuan, 1941. P-477a. (S/M #C290-83a) Serial Number on the face only. Printed by ABNC, this popular 100 Yuan note from the Central Bank of China is usually found with stains or tears. A pleasing, problem free gem uncirculated example is a necessity for any Central Bank collector.

民國三十年中央銀行壹佰圓。 僅正面有序列號，ABNC印製。此款廣受歡迎的中央銀行鈔票常見漬點或撕裂，如本拍品般無甚瑕疵的高分紙鈔定獲藏家青睞。

PMG Gem Uncirculated 65 EPQ.....$125-$175

51199

Central Bank of China. 50 Yuan, ND (ca. 1948). P-UNL. Design Trial Proof. Partial face of never issued design. A 50 Yuan denomination on a design that closely resembles the Central Bank of China change notes of 1948. Seen with an incomplete left end.

1948年中央銀行伍拾圓。 正面為樣票設計。伍拾圓的設計與中央銀行1948年的兌換票設計類同。左下方圖案略不完整。

Uncirculated. .....$200-$300

51200

Bank of China and Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. 9 pieces in lot. A mixed group of Central Bank, and Bank of China pieces. A pair of Pick 211a pieces being the standouts. **SOLD AS IS/NO RETURNS.**

中國銀行及中央銀行。不同面值，不同年份。 9枚一組。中央銀行及中國銀行的發行為主。Pick 211a最為出眾。**現況出售，概不退換。**

About Uncirculated to Uncirculated. .....$100-$150

51201

Central Bank of China. Mixed Denominations, Mixed Dates. P-Various. 15 pieces in lot. A nice China Republic group that includes seven Pick 211a notes and one Pick 226 note as standouts. **SOLD AS IS/NO RETURNS.**

中央銀行。不同面值，不同年份。 15枚一組。當中7枚Pick 211a及1枚Pick 226最為突出。**現況出售，概不退換。**

About Uncirculated.....$150-$300

51202

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 5 pieces in lot. A group of Republic notes with Pick 159a in 55EPQ; Pick 154a in 58EPQ; Pick Numbers 80, and 155 in 64Q; and Pick 84 in 65 EPQ.

紙幣一組。不同銀行，面值，年份。 5枚一組， Pick 159a獲評55 EPQ，Pick 154a獲評58 EPQ，Pick 80、 155 獲評64 EPQ，Pick 84獲評65 EPQ。

PMG Mixed Grades.....$125-$175

CHINA—PEOPLE'S REPUBLIC

51203

People's Bank of China. 5 Yuan, 1949. P-813A. (S/M #C282-21) Without Watermark. Block 123. A popular 5 Yuan design found Uncirculated.

1949年第一版人民幣伍圓。 無水印。大寫123。設計廣受歡迎，此枚未流通。

PMG Choice Uncirculated 64.....$300-$500

51204

People's Bank of China. 10 Yuan, 1949. P-815b. (S/M#C282-25) A good example of this wavy lines watermarked note. Extremely popular in these Choice Uncirculated states.

1949年第一版人民幣拾圓。 精美票券，帶水平波浪水印。CU級別，備受追捧。

PMG Choice Uncirculated 63.....$300-$500

51205

People's Bank of China. 10 Yuan, 1949. P-815b. Wavy lines watermark. Faint circulation and strong color on this 10 Yuan type.

1949年第一版人民幣拾圓。 波浪紋水印。輕微流通痕跡，色澤明麗。

PMG About Uncirculated 55.....$200-$300

CHINA—PEOPLE'S REPUBLIC

51206

People's Bank of China. 10 Yuan, 1949. P-816a. Without watermark. A near Gem offering with a bold impression of this frequented design.

1949年第一版人民幣拾圓。 無水印，品相上佳，印製精美。

PMG Choice Uncirculated 64.....$300-$500

51207

People's Bank of China. 20 Yuan, 1949. P-824a. Without watermark. Just a centerfold on this appealing 20 Yuan note.

1949年第一版人民幣貳拾圓。 無水印，只有一道中心折痕。整體吸引。

PMG Choice About Uncirculated 58.....$400-$600

51208

People's Bank of China. 100 Yuan, 1949. P-834fs, 834bs. Specimen. 2 pieces in lot. Front and Back Specimens. Block 123. A pair of uniface specimens with the face being 58EPQ and the reverse being 55EPQ.

1949年第一版人民幣壹佰圓。樣張。 2枚一組正反單面樣張，冠字123，正面得分58 EPQ，背面得分55 EPQ。

PMG About Uncirculated 55 EPQ and Choice About Uncirculated 58 EPQ. .....$300-$500

51209

People's Bank of China. 100 Yuan, 1949. P-836. A nice quality 1949 100 Yuan piece from the People's Republic of China.

1949年第一版人民幣中國人民銀行壹佰圓。 品相超凡。

PCGS GSG Choice Uncirculated 64.....$300-$500

51210

People's Bank of China. 200 Yuan, 1949. P-840a. Just a hint of circulation on this frequented but highly popular design.

1949年第一版人民幣貳佰圓。 僅有些微流通痕跡。常見款，但十分受歡迎。

PMG Choice About Uncirculated 58.....$300-$400

51211

People's Bank of China. 200 Yuan, 1949. P-841b. Light yellow under-print. Strong color and detail on this example with just touches of circulation. A touch of minor thinning is observed at the top right corner.

1949年第一版人民幣貳佰圓。 淺黃底色。色彩豔麗，細節清晰，僅有絲毫接觸痕跡。右上角有些許變薄。

PMG About Uncirculated 55 Net. Minor Thinning. .....$300-$500

51212

People's Bank of China. 1000 Yuan, 1949. P-847c. Stars watermark. Just trivial circulation on this always desirable type.

1949年第一版人民幣壹仟圓。 星形水印。有極細微流通痕跡，備受歡迎。

PMG About Uncirculated 55 Net. Previously Mounted. .....$300-$500

51213

People's Bank of China. 10,000 Yuan, 1949. P-853a. (S/M #C282-67) Block 213. Without watermark. A nice mid-level example free of any major netting defects.

1949年第一版人民幣壹萬圓。 大寫123。無水印。中等評級，無大損傷。

PMG Choice Very Fine 35.....$200-$300

CHINA—PEOPLE'S REPUBLIC

51214

People's Bank of China. 2 Yuan, 1953. P-867. (S/M#C283-10) A single fold is all we report on this fully original deuce.

1953年第二版人民幣貳圓。 全原紙，只有一條折痕。

PMG Choice About Uncirculated 58 EPQ.....$300-$500

51215

People's Bank of China. 1 Yuan, 1956. P-871. (S/M #C283-40) A pleasing open stars watermark found on this 1 Yuan. We mention some staining on the top margin for accuracy.

1956年第二版人民幣壹圓。 壹圓紙鈔，上有開口星水印，賞心悅目。上部邊緣有些許銹跡。

PMG Choice Uncirculated 63.....$300-$500

51216

People's Bank of China. 5 Yuan, 1956. P-872. 2 pieces in lot. A consecutive pair of original Choice EF 5 Yuan pieces.

1956年第二版人民幣伍圓。 2枚一組連號，原紙。

PMG Choice Extremely Fine 45 EPQ. .....$300-$500

51217

People's Bank of China. 2 Yuan, 1960. P-875a2. (S/M #C284) 2 pieces in lot. A consecutive pair of original Uncirculated 2 Yuan pieces from 1960 PRC. As made vertical indentation mentioned on each holder.

1960年第三版人民幣貳圓。 2枚一組連號，均帶有印製時便存在的豎綫凹槽。

PMG Uncirculated 61 EPQ. .....$300-$500

51218

People's Bank of China. 2 Yuan, 1960. P-875a2. A high grade Stars watermark piece with faint circulation in fully original condition.

1960年第三版人民幣中國人民銀行貳圓。 高評分的星水印紙鈔，淡淡流通痕跡，原紙。

PMG About Uncirculated 55 EPQ. .....$100-$200

51219

Mixed Banks. Mixed Denominations, Mixed Dates. P-877f, 878a, 879a & 880a. 4 pieces in lot. An assorted grouping of uncertified PRC notes. We cannot speak to the authenticity of these heavily counterfeited types, therefore, we offer this group **SOLD AS IS/NO RETURNS.**

地方銀行，不同面值，年份。紙幣一組。 4枚一組。未經認證。此版較多仿品，魚目混珠，**建議檢閱。現況出售，概不退換。**

About Uncirculated.....$50-$100

CHINA—PEOPLE'S REPUBLIC

51220

People's Bank of China. 1 Jiao, 1980. P-881. Solid Digit Serial Number. A 1 Jiao from the 1980 Peoples Republic with a fancy serial number of YQ22222222 in Gem condition.

1980年第四版人民幣中國人民銀行壹角。 序列號YQ22222222，品相出彩。

PMG Gem Uncirculated 66 EPQ. .....**$300-$500**

51221

People's Bank of China. 1 Jiao, 1980. P-881a. Original Brick. 1000 pieces in lot. Original sealed brick. A popular item which shows 1000 consecutive pieces with serial numbers FB36842001-3000.

1980年第四版人民幣中國人民銀行壹角。原叠。 1000枚一組，原廠密封一疊。非常受歡迎的系列，連號，編號由FB36842001至3000。

Uncirculated. .....**$100-$200**

51222

People's Bank of China. 50 Yuan, 1980. P-888a. Without security thread. A high grade Gem on this modern 1980 50 Yuan PRC piece.

1980年第四版人民幣伍拾圓。 無保險線。Gem級高分，品相極佳。

PMG Superb Gem Uncirculated 67 EPQ. .....**$300-$500**

51223

People's Bank of China. 100 Yuan, 1990. P-889b. 2 pieces in lot. A consecutive Gem 100 Yuan pair from the PRC.

1990年第四版中國人民銀行壹佰圓。 2枚一組，連號。

PMG Gem Uncirculated 66 EPQ. .....**$50-$100**

51224

People's Bank of China. 10 Yuan, 2005. P-904. Near SUPER fancy serial number of GG77777770.

2005年第五版人民幣中國人民銀行拾圓。 極佳品相，難得的趣味號碼GG77777770。

PMG Choice Uncirculated 64. .....**$150-$300**

51225

Foreign Exchange Certificate. 10 Fen, 1979. P-FX1s. Specimen. ZA Prefix. A nice Star and Torch watermark on this Gem Foreign Exchange Renminbi Certificate.

1979年中國銀行外匯兌換券壹角。樣票。 冠字ZA。 星與火炬水印。精美珍品。

PMG Gem Uncirculated 65 EPQ. .....**$100-$200**

51226

Coupons and Exchange Certificates. Mixed Denominations, Mixed Dates. P-Various. Approximately 33 pieces in lot. A group of Ration Coupons and Exchange Certificates from the People's Republic. Three pieces are certified. **SOLD AS IS/NO RETURNS.**

混合紙幣一組。不同面值，不同年份。 大約33枚一組。大部分為兌換券。三張獲評鑑。**現況出售，概不退換。**

Mixed Grades. .....**$50-$100**

CHINA—TAIWAN

51227

Bank of Taiwan. Mixed Denominations, Mixed Dates. P-1935, 1936, 1937, 1939, 1945, R-119. 6 pieces in lot. A diverse assortment with some just showing minor handling. **SOLD AS IS/NO RETURNS.**

臺灣銀行。不同面值，不同年份。 6枚一組。版別多元化，僅有輕微流通痕跡。**現況出售，概不退換。**

Uncirculated. .....**$150-$250**

Serial Number One

序號1

51228

Bank of Taiwan. 1000 Yuan, 1999. P-1994. Serial Number One. A nice 1000 Yuan Serial Number One piece.

1999年台灣銀行壹千圓。 序號1，品相出衆。

PMG Choice Uncirculated 64. ..... **$50-$100**

CHINA—PUPPET BANKS

51229

Central Reserve Bank of China. 500 Yuan, 1942. P-J15a. A popular high denomination Puppet Banknote found here free of any circulation.

民國三十一年中央儲備銀行伍佰圓。 高面值版別，備受歡迎，無流通痕跡。

PMG Choice Uncirculated 64.....$50-$75

51230

Central Reserve Bank of China. 5000 Yuan, 1945. P-J41a. 3 pieces in lot. This trio of AU 55 pieces all contain the ACU block. One piece has Minor Foreign Substance in the comments section.

民國三十四年中央儲備銀行伍仟圓。 3枚一組。冠字ACU，評分AU 55。有一枚評分標示有外來異物。

PMG About Uncirculated 55.....$100-$150

51231

Federal Reserve Bank of China. 5 Yuan, ND (1941). P-J73a. Printed by NCGF. A lofty high grade Puppet Banknote seen here in a lofty 67Q.

民國三十年中國聯合準備銀行伍圓。 NCGF印製。高評分的聯合準備銀行票券。高分 67Q。

PMG Superb Gem Uncirculated 67 EPQ.....$400-$600

51232

Mengchiang Bank. 1 Yuan, ND (ca. 1940). P-J104. 2 pieces in lot. Nice color and detail on these popular Great Wall of China design types.

1940年蒙疆銀行壹圓。 2枚一組。印色漂亮，長城圖案版別備受歡迎。

About Uncirculated.....$100-$200

51233

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 9 pieces in lot. A pleasing group of Puppet Banknotes with a pleasing variety of types. Highlights include P-J101A and J112. **SOLD AS IS/ NO RETURNS.**

混合紙幣一組，不同銀行，不同面值，不同年份。 9枚一組傀儡銀行紙幣，種類多元，其中精品是P-J101A和J112。**現況出售，概不退換。**

Extremely Fine to Uncirculated.....$300-$500

CHINA—FOREIGN BANKS

51234

American Oriental Bank of Fukien. 1 Dollar, 1922. P-S106. (S/M #F26-12) Foochow. Printed by ABNC. A nice Uncirculated piece with a dominant green guilloche design. Free of any netting comments.

1922年福建美豐銀行壹圓。 福州。ABNC印製。精美未流通品相，綠色團花設計為主。無瑕疵。

PCGS GSG Choice Uncirculated 63.....$300-$500

51235

Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592a. Just a Pinhole to mention on this otherwise pleasing and original example.

民國十一年華威銀行伍圓。 只有一處針孔，其餘均賞心悅目。

PCGS GSG Choice Uncirculated 64 Details. Pinhole.....$200-$300

51236

Sino-Scandinavian Bank. 20 Cents, 1925. P-S596. A note which certainly would be hard to argue if the grade had been in the Gem range. Strong color, original paper and nicely centered.

民國十四年威華銀行貳角。 即便GEM級亦理所當然的上乘品質。墨色出彩，原紙及裁切端正。

PCGS GSG Choice Uncirculated 64 OPQ. .....$200-$300

51237

Sino Scandinavian Bank. 10 & 20 Cents, 10.1.1925. P-S595 & S596. 3 pieces of lot. P-S595(x2) one Uncirculated and another About Uncirculated with stains; P-S596 in About Uncirculated with stains.**SOLD AS IS/NO RETURNS.**

民國十四年華威銀行壹角、貳角。 3枚一組，包括：2枚P-S595，其中1枚UNC，1枚AU有漬點；1枚P-S596為AU有漬點。**現況出售，概不退換。**

About Uncirculated & Uncirculated.....$100-$200

CHINA—PROVINCIAL BANKS

51238

Provincial Bank of Hopei. 1 Yuan, 1934. P-A1739. Strong color and detail throughout on this appealing note.

民國二十三年河北省銀行壹圓。 印色鮮豔，細節清晰。

PCGS GSG Choice Uncirculated 64.....$100-$200

51239

Kirin Yung Heng Provincial Bank. 3 Tiao, 1928. P-S1077. Although an available design type, locating piece in these Gem states can be difficult.

民國十七年吉林永衡官帖叁吊整。 雖然設計常見，然而GEM級難尋。

PCGS GSG Gem Uncirculated 65 OPQ. .....$200-$300

51240

Kirin Yung Heng Provincial Bank. 5 Tiao, 1928. P-S1079. A nice match to the three 3 Tiao we are also offering in high grade.

民國十七年吉林永衡官帖伍吊整。與前一拍品叁吊形成完美配搭。

PCGS GSG Choice Uncirculated 64 OPQ. .....$200-$300

51241

Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. Printed by YHBA. Bright red inks on the face with a green inked reverse that contains a large red overprint. A tougher provincial note to find without any major issues.

民國十七年吉林永衡官銀錢號壹佰吊。 YHBA印製。表面鮮紅墨印，反面綠色墨印，較大紅色加蓋。少見的省銀行票券，無嚴重損傷。

PMG Choice About Uncirculated 58.....$100-$200

51242

Kiangsu Farmers Bank. 10 Cents, 1936. P-S1194a. A scarce change note in Uncirculated states and this piece retains fully original paper throughout.

民國二十五年江蘇省農民銀行壹角。 珍稀UNC級別紙鈔，原紙出眾。

Uncirculated. .....$100-$200

CHINA—PROVINCIAL BANKS

51243

Kuang Hsin. 1 Dollar, ND. P-S1614p. Proof. Uniface Proof. A brown color observed on this 1 Dollar Remittance Face Proof. The note is mounted onto cardstock.

黑龍江廣信公司壹圓。單面樣票。 單面印樣，棕色的匯兌券，粘貼於卡紙之上。

Uncirculated. .....$400-$600

51244

Provincial Bank of Honan. 50 Coppers, 1923. P-S1682b. (S/M #H62-11) With Control Letters Overprint. Some minor toning in the top right margin that doesn't come anywhere near the design which is likely the cause for an absence of EPQ.

民國十二年河南省銀行當拾銅元伍拾枚。 加蓋字母數字。頂部邊緣右方輕微氧化，無損設計光彩，或因此遺憾錯失EPQ評級。

PMG Choice Uncirculated 64.....$100-$200

51245

Sinkiang Provincial Bank. 10 Yuan, 1950. P-S1806. 5 pieces in lot. A group of 5 of non-consecutive Provincial pieces with even wear. **SOLD AS IS/NO RETURNS.**

1950年新疆省銀行拾圓。 五枚一組省銀行發行券。均勻磨損。非連號。**現況出售，概不退換。**

Choice Fine. Some Staining.....$100-$200

51246

Sinkiang Provincial Bank. 10 Silver Yuan, 1950. P-S1807. (S/M #H125-36) A mere mention of tear in the comments section is all that limits this piece.

1950年新疆省銀行拾圓。 僅一處微小撕裂，影響評級。

PCGS GSG Very Fine 30 Details. Tear.....$250-$350

51247

Hulunpeierh Official Currency Bureau. 5 Yuan, 1919 Issue. P-S1892J. Printed by MLCA. Splits mentioned in the comments section of this note in otherwise typical Choice Fine condition.

民國八年呼倫貝爾官商錢局伍圓。 MLCA印製。有些微撕裂，其餘符合多見的Choice Fine品相。

PMG Choice Fine 15. .....$300-$500

51248

Bank of Hunan. 10 to 200 Copper, 1911-17. P-S2046, S2027, S2045, S2047, S2060. 5 pieces in lot. A circulated grouping of Copper pieces from the Bank of Hunan with the highlight being the 1911 100 Copper.

民國三至六年湖南銀行銅元 10 至 200枚。 五枚一組。流通銅元組合。亮點為1911年發行的100銅元。

Choice Fine. .....$175-$275

51249

Hupeh Provincial Bank. 100 Coppers, 1914. P-S2098. (S/M #H171-30) Printed by BEPP. Nice green color throughout this 100 Coppers from 1914. The back shows a very well defined red overprint.

民國三年湖北官錢局銅元壹佰枚。 BEPP印製。1914年銅元壹百，靚麗綠色墨印。反面紅色加蓋細節清晰。

PMG About Uncirculated 55.....$100-$150

CHINA—PROVINCIAL BANKS

51250

Hupeh Provincial Bank. 2 Chiao = 20 Cents, 1928. P-S2102. Printed by CCCA. A problem free note, with good color and paper quality throughout.

民國十七年湖北省銀行貳角。 CCCA印製。無瑕疵。墨印精美，紙質上乘。

PMG About Uncirculated 55 EPQ. .....$300-$500

51251

Canton Municipal Bank. 10 Cents, 1931. P-S2260a. Just a few minor stains on this scarce change note design.

民國二十年廣州市市立銀行壹角。 稀罕的小面額鈔，僅有少許漬點。

Fine. .....$30-$50

51252

Kwangsi Bank. 1 Dollar, 1912. P-S2351d. Just a minor stain at the bottom right corner and otherwise bright and appealing.

民國元年廣西銀行壹圓。 右下角有一處小漬點，其餘均光亮誘人。

PCGS GSG Choice Uncirculated 64 Details. Spotted Paper.....$100-$150

51253

Provincial Bank of Kwangtung Province. 50 Cents, 1.1.1922. P-S2408. Impressive orange color and just a few minor handling marks.

民國十一年廣東省銀行伍角。 橘色印刷出色，只有若干流通痕跡。

Uncirculated. .....$100-$200

51254

Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2422d. 5 pieces in lot. A nice group with a few showing just touches of circulation and a few minor stains. **SOLD AS IS/NO RETURNS.**

民國二十年廣東省銀行伍圓。 5枚一組，僅有少許經手痕跡及漬點。**現況出售，概不退換。**

About Uncirculated & Uncirculated.....$200-$300

51255

Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. (S/M #K56-20a) Printed by HHEC. A trio of consecutive 10 Cent pieces in Gem 66EPQ.

民國二十三年廣東省銀行壹毫。 HHEC印製。三張一組連續序列號壹角，均獲Gem 66 EPQ。

PMG Gem Uncirculated 66 EPQ. .....$150-$200

51256

Kwangtung Provincial Bank. 10 Cents, 1 & 5 Dollars, 1931-35. P-S2436a, S2421d, S2422d. 3 pieces in lot. A trio of Kwangtung Provincial notes with the Pick S2422d 5 dollar in 64EPQ, and the S2436, and S2421d both found in 66EPQ.

民國二十至二十四年廣東省銀行壹角，壹圓，伍圓。 3枚一組，Pick S2422d伍圓獲評64 EPQ，另外兩枚S2436和S2421d 均獲評66 EPQ。

PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.....$125-$175

51257

Kwangtung Provincial Bank. 1 Yuan, 1949. P-S2456. A high grade for this popular type.

民國三十八年廣東省銀行壹圓。 評分極高。非常受歡迎版別。

PMG Gem Uncirculated 66 EPQ. .....$50-$100

51258

Kwangtung Provincial Bank. 10 Yuan, 1949. P-S2458. A fully original Provincial note with a repeater serial number.

民國三十八年廣東省銀行拾圓。 全原紙，獨特序列號。

PMG Choice Uncirculated 64 EPQ. .....$100-$200

51259

Szechuan Provincial Bank. 1000 Cash = 100 Coppers, 1924. P-S2808r. Remainder. (S/M #S96-10) Remainder. Nice green color throughout. Temple vignettes. Bright red overprint on the reverse.

1924年四川官錢局壹仟文。 庫存票。靚麗綠色。廟宇圖案。反面鮮紅色加蓋。

PMG Choice Uncirculated 63.....$150-$200

51260

Provincial Bank of Manchuria. 5 Cents, 1923. P-S2940b. Harbin. A popular 5 Cent Provincial note with the bright red 4 character overprint.

民國十二年東三省銀行兌換券伍分。 哈爾濱。受歡迎的省造紙鈔，亮紅色四字加蓋。

PMG Choice About Uncirculated 58.....$100-$200

CHINA—PROVINCIAL BANKS

51261

Provincial Bank of Manchuria. 10 Cents, 1923. P-S2941a. Harbin. Minimal circulation with overall pleasing color and detail. some minor black spots at bottom left.

民國十二年東三省銀行兌換券壹角。 哈爾濱。輕微流通痕跡，通體誘人顏色及細節。左下角有些許微小黑色斑點。

PMG About Uncirculated 53.....$150-$200

51262

Provincial Bank of Manchuria. 10 Cents, 1923. P-S2941a. Harbin. Simple annotations mentioned on the reverse side of this circulated piece.

民國十二年東三省銀行兌換券壹角。 哈爾濱。背面有簡單的塗鴉，有流通痕跡。

PMG Choice Very Fine 35.....$100-$200

51263

Bank of Manchurria. 10 Cents, 1923. P-S2941b. Harbin. The 4 character overprint variety of this popular Provincial design.

民國十二年東三省銀行兌換券壹角。 哈爾濱。四字加蓋，受歡迎的省造紙幣。

PMG Choice Uncirculated 64.....$200-$300

51264

New Fu-Tien Bank. 10 Dollars, 1929. P-S2998s. Specimen. (S/M#Y67-3) Specimen. A popular issuer which is seen here in a brightly inked specimen format. Gem condition due to optimum paper quality and excellent margins.

民國十八年雲南富滇新銀行拾圓。樣張。 廣受歡迎的發行商，墨印色彩鮮明。紙質出眾，裁切精美，品質絕佳。

PCGS GSG Gem Uncirculated 66 OPQ. .....$300-$500

CHINA—COMMUNIST BANKS

51265

Bank of Chang Chung. 1000 Yuan, 1948. P-S3056. (S/M #C6-6) Blue Serial Number. Stains mentioned in the comments section of the holder. Otherwise generally pleasing condition overall.

民國三十七年長城銀行壹仟圓。 藍色序列號。標註少許漬點。仍是品相悅目的一枚。

PMG Choice Extremely Fine 45.....$100-$200

51266

Bank of Chinan. 5 Yuan, 1939. P-S3069Ab. Just some minor stains are seen on this well printed example.

民國二十八年冀南銀行伍圓。 印刷清晰的一枚，只有若干漬點。

PCGS GSG Choice About Uncirculated 58.....$100-$200

51267

Bank of Chinan. 5 Yuan, 1939. P-S3069Ca. Bold red color and just a some hole at the upper left corner.

民國二十八年冀南銀行伍圓。 濃紅墨色，左上角有一小孔。

PCGS GSG Choice Uncirculated 63 Details. Hole.....$100-$200

51268

Bank of Chinan. 10 Yuan, 1939. P-S3070a. Pleasing color and detail on this high-grade example.

民國二十八年冀南銀行拾圓。 印色漂亮，細節完整，高分。

PCGS GSG Choice Uncirculated 64.....$100-$200

51269

Bank of China. 500 Yuan, 1945. P-S3091. Just a touch of circulation.

民國三十四年冀南銀行伍佰圓。 僅有一絲流通痕跡。

PCGS GSG Choice About Uncirculated 58.....$100-$200

51270

Farmers Bank of Chung-Chou. 20 Yuan, 1948. P-S3238. A problem free Communist Bank piece that shows without any major distractions but is lightly circulated. Bright red seals at bottom right.

民國三十七年中州農民銀行貳拾圓。 無主要瑕疵，僅輕微流通痕跡。底部右方鮮紅加蓋。

Choice About Uncirculated.....$100-$200

51271

Sibei Nung Min Inxang. 2 Yuan, 1940. P-S3295. (S/M #76-4) This 1940 2 Yuan shows with bold brown inks, and red serial numbers and overprints. A bit of circulation and handling noticed at lower left of center on the face.

民國廿九年西北農民銀行貳圓。 深刻棕色墨印，紅色序列號，加蓋。正面中間左下方有些微流通及經手痕跡。

PMG About Uncirculated 50.....$200-$300

CHINA—PROVINCIAL BANKS

51272

Bank of Bai Hai. 1 Yuan, 1942. P-S3551F. Just faint circulation on this difficult issuer.

1942年北海銀行壹圓。 難得發行，流通痕跡幾不可察。

PCGS GSG Choice About Uncirculated 58.....$200-$300

51273

Bank of Bai Hai. 5 Chiao, 1943. P-S3554. Shantung. A nice small size fractional like piece with just some minor toning.

1943年北海銀行伍角。 山東。精美小幅面，僅有少處氧化。

PCGS GSG Very Fine 25.....$50-$100

51274

Shaan Gan Ning Bianky Inxang. 5 Yuan, 1941 Issue. P-S3656. (S/M #S32-11.5) A note seldom seen without heavy circulation. Found here in a VF state, with annotations mentioned in the comments section.

民國三十年陝甘寧邊區銀行伍圓。 罕見，無明顯流通痕跡。VF級別。

PMG Very Fine 20.....$250-$350

CHINA—MILITARY

51275

Bank of the Northwest. 20 Coppers, 1925. P-S3865a. (S/M #H77-11a) Printed by BEPP. Uncirculated and free of any major issues.

民國十四年西北銀行貳拾枚。 BEPP印製。未流通品相，無主要損傷。

PMG Choice Uncirculated 64.....$75-$125

51276

Japanese Imperial Government. 5 & 10 Yen, ND (1940). P-M18r, M19r. 2 pieces in lot. A nice pair with both showing deeply embossed impressions.

1940年大日本帝國政府伍圓、拾圓。 2枚一組。兩枚壓花均精細無比。

Uncirculated. .....$100-$200

CHINA—MISCELLANEOUS

51277

American Bank Note Company. Vignettes. 2 pieces in lot. A pair of American Bank Note vignettes that includes two portraits, one of Generalissimo Chiang Kai-Shek, and Dr. Sun Yat Sen.

美國印鈔公司單面圖景卡一組。 2枚一組，分別印有蔣介石大元帥和孫中山先生。

Uncirculated. .....$100-$200

51278

Bank of China Bank Checks. Mixed Denominations, Mixed Dates. P-UNL. 27 pieces in lot. A group of bank checks with most showing Calcutta and the majority stapled together in a booklet and stamp cancelled. **SOLD AS IS/NO RETURNS.**

中國銀行支票，不同面值，不同年份。 27枚一組，大部分為加爾各答地名，且釘作一本並打孔註銷。**現況出售，概不退換。**

Extremely Fine.....$100-$200

CHINA—MISCELLANEOUS

51279

British - American Tobacco Company. 1 Dollar, ND. P-UNL. Unlisted. A British-American Tobacco Company coupon found here with minimal circulation and overall pleasing appeal.

英美烟草中國公司壹圓。 未收錄。幾乎未流通，整體賞心悅目。

PCGS GSG Choice Uncirculated 64.....$100-$200

51280

Chen Chang Hao. 2 Yuan, ND. P-UNL. 5 pieces in lot. An unlisted group of 2 Yuan pieces from Chien Changyng, Ch'ien An. **SOLD AS IS/NO RETURNS.**

民國振昌號東錢貳吊。五枚一組，未獲收錄，遷邑，建昌營，振昌。**現況出售，概不退換。**

Very Fine.....$100-$200

51281

Commercial Private Issue. 3 & 10 Tiao, ND (1909-1911). P-UNL. 2 pieces in lot. Heilungkiang. An impressive pair of these unlisted designs with the 3 Tiao in About Uncirculated 50 and the 10 Tiao in About Uncircualted 53.

光緒萬興福叁吊整&拾吊整。 2枚一組。黑龍江。印刷精細，叁吊整為AU50、拾吊整為AU53。

PCGS GSG About Uncirculated 50 & 53. .....$200-$300

51282

Hsiang Yin. 100 Coppers, ND. P-UNL. A private issue remainder for the Hsiang Yin Rice Trading Bureau.

民國湖南湘陰米商錢局當十銅元壹佰枚。 私人發行庫存票。湘陰米商錢局。

PCGS GSG Choice Uncirculated 64.....$100-$200

51283

Yuan Sheng. 1000 Cash, ND. P-UNL. Tientsin. Commercial Private Issued Remainder with just a repair, and thin paper mentioned in the comments section.

民國源生合蛋廠壹仟文。 天津，私人發行，僅輕微修補。紙張輕薄。

PCGS GSG About Uncirculated 50 Details.
Thin, Repair.....$100-$200

51284

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 6 pieces in lot. Includes two Ta Ching Government Bank reproductions with a 5 Dollar and 100 Dollar included. The balance are various unlisted issues and a bond. **SOLD AS IS/NO RETURNS.**

混合紙幣一組，不同銀行，不同面值，不同年份。 6枚一組，包括兩枚大清銀行券複製品伍圓及壹佰圓，其餘為未獲收錄版別和一枚債券。**現況出售，概不退還。**

About Uncirculated & Uncirculated.....$100-$200

CHINA—MISCELLANEOUS

51285

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 8 pieces in lot. A pleasing group of mostly provincial bank issues with pleasing quality throughout. **SOLD AS IS/NO RETURNS.**

混合紙幣一組，不同銀行，不同面值，不同年份。 8枚一組，多為地方銀行出品，整體品相良好。**現況出售，概不退換。**

Very Fine to Uncirculated. .....**$100-$200**

51286

Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. 11 pieces in lot. A pleasing group with a group of Foreign Exchange Certificates and Japanese Puppet Banks. Without any duplication and mostly Uncirculated. **SOLD AS IS/NO RETURNS.**

紙幣一組，不同面值，不同年份。 11枚一組，賞心悅目的外匯兌換券和日治傀儡銀行券，無重複，多數為UNC品相。**現況出售，概不退換。**

About Uncirculated & Uncirculated. .....**$300-$500**

Hong Kong Paper Money

51287

Chartered Bank. 500 Dollars, 1977. P-72d. Printed by TDLR. Z/P Prefix. Even circulation on this high level VF.

1977年香港渣打銀行伍佰圓。 TDLR印製，冠字Z/P，均勻流通痕跡。

PMG Choice Very Fine 35.....$200-$300

51288

Chartered Bank. Lot of (4) 5 & 10 Dollars, 1970 ND; 1975-77 Issue. P-73a, 73b★, & 74a. 4 pieces in lot. PMG certified quartet. A Pick 73b★ replacement in CU 64, Pick 74a in CEF 45, another 74a in CVF 35 with Minor Stains in the comments section, and 73a in AU 55 with Minor Stains.

1970年渣打銀行伍圓，拾圓。四張。 4枚一組。均有PMG認證。替換券Pick 73b★ 評級CU 64，Pick 74a評級CEF 45， 另一枚74a評級CVF 35， 少許漬點。一枚73a 評級 AU 55，也有少量漬點。

PMG Mixed Grades.....$125-$225

51289

Chartered Bank. 10, 50, & 100 Dollars, 1979. P-77a to 79a. 3 pieces in lot. PMG certified Chartered Bank notes with Pick 77a in AU58 with only minor stains mentioned in the comments, Pick 78a in EF45, and Pick 79a in CVF 35.

1979年渣打銀行拾圓，伍拾圓，壹佰圓。 3枚一組。三張獲PMG認證的渣打銀行票券，Pick 77a 評級AU58 ，僅小處漬點。Pick 78a評分EF45，Pick 79a評分CVF 35。

PMG Mixed Grades.....$100-$200

51290

Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1.6.1935. P-172c. Pleasing originality and just a centerfold seen by us.

1935年香港上海滙豐銀行壹圓。 原紙出色，僅有中央一道摺痕。

About Uncirculated.....$200-$300

51291

Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1935. P-172c. Printed by BWC. Some toning and staining around the edges mentioned for accuracy.

1935年香港上海匯豐銀行壹圓。BWC印製。邊緣少處氧化、漬點。

PMG Very Fine 30.....$50-$100

51292

Hong Kong & Shanghai Banking Corporation. Lot of (2) 1 Dollar, 1.6.1935. P-172c. A nice pair with one showing a bit of rust and minor stains. **SOLD AS IS/NO RETURNS.**

1935年香港上海滙豐銀行壹圓。 兩枚一組，有一枚有輕微銹蝕及漬點。**現況出售，概不退換。**

Very Fine.....$100-$200

51293

Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1.4.1948. P-178d. 2 pieces in lot. Strong embossing and just seen with both showing a light center fold and pinholes at the upper left.

1948年香港上海滙豐銀行拾圓。 2枚一組。壓花精細，中央有輕微摺痕，左上有針孔。

About Uncirculated.....$100-$200

51294

Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1967. P-179d. Printed by BWC. A large format 500 Dollar note with a mention that it's repaired in the comments section.

1967年香港上海滙豐銀行伍佰圓。 BWC印製。大面幅500元紙幣，標示經修補。

PMG Very Fine 30 Net. Repaired.....$150-$250

51295

Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1968. 11.2. P-179e. Always a popular large format type seen here with mostly even circulation.

1968年香港上海滙豐銀行伍佰圓。 非常受歡迎的大型票，流通均勻。

Very Fine.....$75-$125

51296

Hong Kong & Shanghai Banking Corporation. 5 Dollars, 20.2.1956. P-180a. 3 pieces in lot. Consecutive trio. All with stunning originality and detail. Just a light vertical bend on each and trivial handling.

1956年香港上海匯豐銀行伍圓。 3枚一組，連號，均為原紙，細節入微，僅每枚有輕微豎直折痕及細小流通痕跡。

Choice About Uncirculated.....$250-$350

51297

Hong Kong & Shanghai Banking Corportation. 5 Dollars, 1954-58. P-180a. KNB61e-h. Printed by BWC. A tougher date for the type with minimal circulation.

1954-58年香港上海滙豐銀行伍圓。 BWC印製。微小流通痕跡，發行日期难得。

PMG About Uncirculated 55......**$100-$200**

51298

Hong Kong & Shanghai Banking Corporation. 5 Dollars, 29.6.1960. P-181a. Bright and original with great centering.

1960年香港上海滙豐銀行伍圓。 亮麗，原紙，裁切端正。

Uncirculated. .....**$75-$150**

51299

Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1.9.1963. P-182b. A nicely centered pack fresh example.

1963年香港上海滙豐銀行拾圓。 裁切端正，新如出廠。

Uncirculated. .....**$75-$125**

51300

Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1972. P-182g. 8 pieces in lot. A consecutive assortment of About Uncirculated pieces.

1972年香港上海匯豐銀行拾圓。 8枚一組。連號，AU級。

About Uncirculated......**$25-$50**

51301

Mercantile Bank of India. 100 Dollars, 1974. P-245. KNB21a. Printed by TDLR. A tougher bright color 100 Dollar note with a dragon watermark and vibrant inks.

1974年香港有利銀行壹佰圓。 TDLR印製。較為難得的明亮色100元紙幣，龍圖水印，印墨生動。

PMG Choice About Uncirculated 58......**$125-$175**

51302

Standard Chartered Bank. 100 Dollars, 1.1.1993. P-287a. 3 pieces in lot. Terrific color and centering on this popular 100 Dollar notes.

1993年香港渣打銀行壹佰圓。 3枚一組。印色驚艷，裁切端正。

Uncirculated. .....**$100-$200**

51303

Standard Chartered Bank. 150 Dollars, 2009. P-296. 3 pieces in lot. A trio of high quality 150 Year Anniversary pieces with one serial number ending in 777 and two ending in 555.

2009年香港渣打銀行壹佰伍拾圓。 3枚一組渣打150年紀念鈔，1枚尾數777，另外2枚尾數555。

Gem Uncirculated......**$150-$250**

51304

Government of Hong Kong. 1 Dollar, ND (1935). P-311. A scarce KGV design with some inks stamps at back and minor staining.

1935年香港政府壹圓。 罕見的喬治五世版，背面有墨章及漬點。

Fine. .....**$75-$125**

51305

Bank of China. 20 to 1000 Dollars, 1.5.1994. P-329a-333a. 5 pieces in lot. A pleasing group of these colorful designs with all showing the last three digits of 801, save for the 500 Dollar note. Some minor handling is mentioned for accuracy throughout.

香港。1994年中國銀行貳拾圓至壹仟圓。 5枚一組。色彩鮮艷的設計，除伍佰圓外，其他紙鈔編號後三位均為801。有些許經手痕跡。

Uncirculated. .....**$300-$500**

End of Session E

Bidding Increments

Bid	Bid Increment
$0-$99	$5.00
$100-$199	$10.00
$200-$499	$20.00
$500-$999	$50.00
$1,000-$1,999	$100.00
$2,000-$4,999	$200.00
$5,000-$9,999	$500.00
$10,000-$19,999	$1,000.00
$20,000-$49,999	$2,000.00
$50,000-$99,999	$5,000.00
$100,000-$199,999	$10,000.00
$200,000-$499,999	$20,000.00
$500,000-$999,999	$50,000.00
$1,000,000-$1,999,999	$100,000.00
$2,000,000+	$200,000.00

Bank Wire Information for
US Dollars to our US Account:
美國帳號（美元）
收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

Bank Wire Information for
US Dollars to our US Account:
美國帳號（美元）
適合國際匯款
所有國際匯款*，請電匯至以下銀行:
收款銀行: OneWest Bank, N.A.
銀行地址: 75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號: 1311011385
受款公司名:
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
香港帳號（港幣）
收款銀行: BANK OF CHINA (HONG KONG) LIMITED
銀行地址: Bank of China Tower,
1 Garden Road, Central, Hong Kong
銀行編號: 012 (for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 012-875-2-005220-3
國際電碼 Swift Code: BKCHHKHHXXX

***所有國際匯款（美國境外）必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。**

Bank Wire Information for
US Dollars to our US Account:
CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

Bank Wire Information for
US Dollars to our US Account:
For incoming international wires
For Foreign Banks*, please direct
your bank wire transfer to
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
BANK OF CHINA (HONG KONG) LIMITED
Bank of China Tower,
1 Garden Road, Central,
Hong Kong
Bank Code: 012 (for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 012-875-2-005220-3
International Routing
Swift Code: BKCHHKHHXXX

**Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.*

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Terms & Conditions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than $500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of $20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars, Hong Kong Dollars or Chinese Renminbi. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars or Chinese Renminbi, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding $10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to $2,500, with a maximum of $10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not

to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars ($1,000), for auctions held in Maryland, are exempt from Maryland sales tax, and (ii) One Thousand Five Hundred Dollars ($1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Please note, this is not, and is not intended to be, a complete description of applicable sales tax laws in all jurisdictions. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of $10). For any lots delivered outside the United States, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG GRADED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency or the coin or currency is not authentic, such lot may be returned,

provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidders shall have no recourse against the Consignor for any reason whatsoever.

j. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

k. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary pricesrealized will also be posted on the Internet soon after the session closes.

1. **拍賣基準。**本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. **說明及評級。**競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. **競投過程。**拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八（18）歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

STACK'S BOWERS 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. **競投人必須登記。**有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. **買方佣金。**競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十（20%）的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. **付款。**款項在拍賣商落槌之後即時應付。在拍賣會之後十四（14）個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元、港元、人民幣款種支付。所有發票將以美元出具。若以港元或人民幣支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa，MasterCard，American Express，Discover、Paypal或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求

出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. **銷售稅。**買方將支付所有適用的銷售稅，包括所適用的香港銷售稅或其他國家銷售稅（視情況而定），受法定豁免及程序約束。在加利福尼亞州和紐約提貨的買方或要求拍賣品運至加利福尼亞州和紐約的買方，如果沒有出示拍賣會前已向拍賣商提供的有效轉售證書，將被徵收所有適用的銷售稅。請注意任何硬幣或金幣拍賣品的購買價（包括買方傭金）(i)超過1,000美元的部分免繳馬里蘭州銷售稅，該拍賣會必須於馬里蘭州當地舉行，及(ii)超過 1,500 美元的部份免繳加利福尼亞州銷售稅。此類豁免並不適用所有貨幣購買。於伊利諾州購買任何硬幣或貨幣均可免繳銷售稅。請注意此細則不完全包括所有司法管轄領域的銷售稅條款。對於買方應支付而未支付的任何稅款，即使是由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能徵收的任何利息或罰金。

8. **財務責任。**如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. **貨運。**買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從美國出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）

（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. **免責聲明及擔保。**不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況、真實性和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由
PCGS、NGC、ANACS、ICG、PCGS
CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC或任何其他第三方評級服務機構評級，或由買方於拍賣會前進行檢視，除非是關於真實性的索償，買方不得出於任何原因退還該等硬幣或貨幣。

b. 對於買方未在拍賣會前進行檢視的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤或硬幣不是真的，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）

c. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

d. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

e. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

f. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

g. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

h. Stack's Bowers作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers並不會作出任何擔保。

i. 競投人無權以任何理由對貨主提出追索。

j. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶 將能夠在未來出售獲利。

k. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. **棄權和豁免。**競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人間的清算產生重大影響。」

12. **糾紛。**如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. **一般條款。**本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

因條款產生或與條款相關之糾紛，除Stack's Bowers針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為Professional Numismatics Guild（"PNG"）條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's-Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主或競投人提供貸款或預付款。

14. **中文譯本。**中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作為退購之根據。

請注意： 存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

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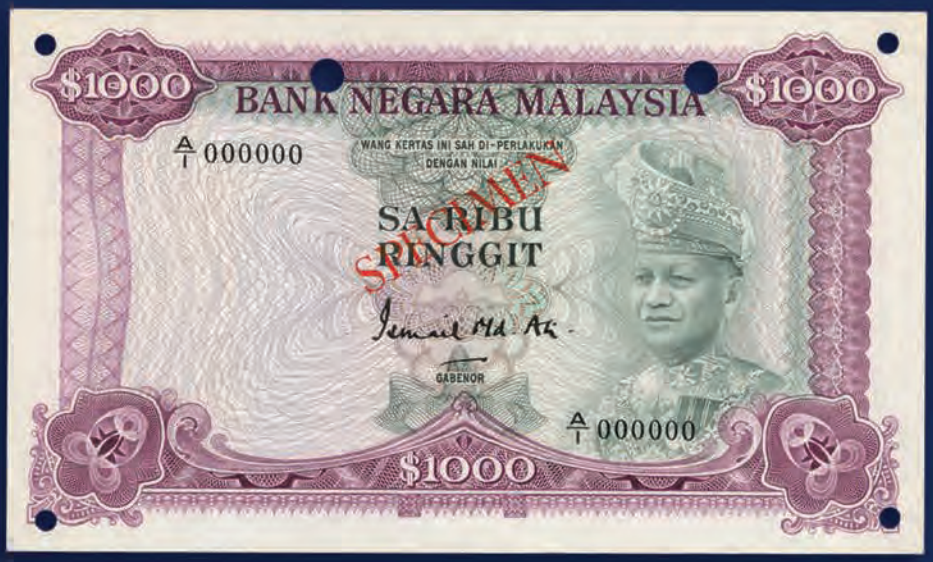

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